

**Banca Afirme, S. A., Institución de Banca Múltiple,
Afirmo Grupo Financiero y Subsidiarias**
(Subsidiaria de Afirmo Grupo Financiero, S. A. de C. V.)

Consolidated balance sheets

As of December 31, 2021 and 2020

(Millions of Mexican pesos)

Assets	2021	2020	Liabilities and stockholders' equity	2021	2020
Cash and cash equivalents (note 6)	\$ 9,373	7,292	Deposit funding (note 17):		
Margin accounts (note 9)	35	546	Demand deposits	\$ 34,867	34,027
Investments in securities (note 7):			Time deposits	27,464	23,268
Trading securities	103,103	96,986	Debt securities issued	1,064	416
Securities held to maturity	217	217	Global collection account with no movements	74	111
	<u>103,320</u>	<u>97,203</u>		<u>63,469</u>	<u>57,822</u>
Debtors under repurchase agreements (note 8)	7,273	5,433	Interbank loans and loans from other institutions (note 18):		
Derivative financial instruments (note 9):			Short-term	2,980	2,632
For trading	37	162	Long-term	3,957	3,815
For hedging purposes	322	-		<u>6,937</u>	<u>6,447</u>
	<u>359</u>	<u>162</u>	Creditors under agreements to repurchase (note 8)	94,958	92,575
Valuation adjustments for hedging of financial assets	(80)	242	Derivative financial instruments (note 9):		
Current loan portfolio (note 10):			For trading	10	258
Commercial loans:			For hedging purposes	45	267
Business or commercial activity	30,097	28,411		<u>55</u>	<u>525</u>
Financial entities	500	592	Other accounts payable:		
Government entities	2,313	2,870	Income tax payable	2	31
Consumer loans	8,077	7,873	Employee statutory profit sharing	70	64
Mortgage loans:			Sundry creditors and other accounts payable (note 19)	2,188	4,630
Medium and residential	9,125	7,890		<u>2,260</u>	<u>4,725</u>
Of social interest	11	12	Subordinated debentures outstanding (note 20)	2,736	2,734
Total current loan portfolio	<u>50,123</u>	<u>47,648</u>	Deferred credits	62	56
Past-due portfolio (note 10):			Total liabilities	<u>170,477</u>	<u>164,884</u>
Commercial loans:			Stockholders' equity (note 22):		
Business or commercial activity	858	789	Paid-in capital:		
Consumer loans	259	282	Capital stock	3,026	2,498
Mortgage loans:			Contributions for future capital increases	629	528
Medium and residential	623	478	Premium on share subscription	263	263
Total past-due loan portfolio	<u>1,740</u>	<u>1,549</u>		<u>3,918</u>	<u>3,289</u>
Total loan portfolio	51,863	49,197	Earned capital:		
Less:			Capital reserves	2,331	2,660
Allowance for loan losses (note 10(g))	2,282	2,106	Result from valuation of cash flow hedging instruments	140	2
Loan portfolio, net	49,581	47,091	Remeasurement of defined employee benefits	(17)	(22)
Other accounts receivable, net (note 11)	1,828	7,955	Net income	777	321
Foreclosed assets, net (note 12)	249	210		<u>3,231</u>	<u>2,961</u>
Property, furniture and equipment, net (note 13)	4,302	3,704	Total stockholders' equity	7,149	6,250
Permanent investments (note 15)	110	93	Commitments and contingencies (note 26)		
Deferred income tax, net (note 21)	725	624	Subsequent events (note 28)		
Other assets (note 14):					
Other assets, deferred charges and intangible assets, net	551	579			
	<u>177,626</u>	<u>171,134</u>	Total liabilities and stockholders' equity	\$ 177,626	171,134

Memorandum accounts (note 24):

	2021	2020
Guarantees granted	\$ 949	1,013
Loan commitments	9,151	6,150
Assets in trust or mandate	43,678	42,390
Other memorandum accounts	196,392	144,395
Assets in custody or administration	326,513	202,352
Collateral received (note 8)	72,384	57,395
Collateral received and sold or delivered under guarantee (note 8)	65,709	52,096
Investment banking operations on behalf of third parties, net	23,739	19,675
Uncollected accrued interest on past-due loans portfolio (note 10)	<u>104</u>	<u>92</u>

Signature these consolidated balance sheets.

As of December 31, 2021 and 2020, the historical capital stock amounts \$2,752 and \$2,225, respectively.

The capitalization index as of December 31, 2021 and 2020 is of 15.33% and 14.06%, respectively.

The consolidated balance sheets were prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission based on articles 99, 101 and 102 of the Law for Credit Institutions, general and compulsory enforcement consistently applied, reflecting the operations conducted by the Institution through the date mentioned above which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative rules.

These balance sheets were approved by the Board of Directors under the responsibility of the following signing officers.

Signature

Jesús Antonio Ramírez Garza
Chief Executive Officer

Signature

Jesús Ricardo Gámez Del Castillo
Chief Financial Officer

Signature

Gustavo Manuel Vergara Alonso
General Corporate Financial Director
Finance Controller

Signature

David Gerardo Martínez Mata
Internal Audit Director