Banca Afirme, S. A.
Institución de Banca Múltiple. Afirme Grupo Financiero
Ave. Juárez No. 800 Sur, Zona Centro, Monterrey, N. L.
Consolidated Statement of Financial Position, September 30, 2023
( Millions of Mexican Pesos )

## A S S E T S

| | | | |
|---|---|---|---|
| CASH AND CASH EQUIVALENTS | | | 7.544 |
| MARGIN ACCOUNTS (DERIVATIVE FINANCIAL INSTRUMENTS) | | | 68 |
| INVESTMENTS IN FINANCIAL INSTRUMENTS | | | |
| NEGOTIABLE FINANCIAL INSTRUMENTS | | 147.419 | |
| FINANCIAL INSTRUMENTS TO COLLECT PRINCIPAL AND INTEREST | | 207 | 147.626 |
| DEBTORS UNDER REPURCHASE AGREEMENTS | | | 39.511 |
| DERIVATIVES FINANCIAL INSTRUMENTS | | | |
| FOR TRADING | | 4 | |
| FOR HEDGING PURPOSES | | 381 | 385 |
| VALUATION ADJUSTMENTS OF HEDGING OF FINANCIAL ASSETS | | | (184) |
| LOAN PORTFOLIO WITH STAGE 1 CREDIT RISK | | | |
| COMMERCIAL LOANS: | | 34.571 | |
| BUSINESS OR COMMERCIAL ACTIVITY | 31.651 | | |
| FINANCIAL ENTITIES | 191 | | |
| GOVERNMENT ENTITIES | 2.729 | | |
| CONSUMER LOANS | | 10.730 | |
| MORTGAGE LOANS: | | 11.503 | |
| MEDIUM AND RESIDENTIAL | 11,495 | | |
| OF SOCIAL INTEREST | 8 | | |
| TOTAL CREDIT PORTFOLIO WITH STAGE 1 CREDIT RISK | | 56.804 | |
| LOAN PORTFOLIO WITH STAGE 2 CREDIT RISK | | | |
| COMMERCIAL LOANS: | | | |
| BUSINESS OR COMMERCIAL ACTIVITY | | 105 | |
| CONSUMER LOANS | | 276 | |
| MORTGAGE LOANS: | | 364 | |
| MEDIUM AND RESIDENTIAL | 363 | | |
| OF SOCIAL INTEREST | 1 | | |
| TOTAL CREDIT PORTFOLIO WITH STAGE 2 CREDIT RISK | | 745 | |
| LOAN PORTFOLIO WITH STAGE 3 CREDIT RISK | | | |
| COMMERCIAL LOANS: | | | |
| BUSINESS OR COMMERCIAL ACTIVITY | | 2.351 | |
| CONSUMER LOANS | | 504 | |
| MORTGAGE LOANS: | | 702 | |
| MEDIUM AND RESIDENTIAL | 701 | | |
| OF SOCIAL INTEREST | 1 | | |
| TOTAL CREDIT PORTFOLIO WITH STAGE 3 CREDIT RISK | | 3.557 | |
| TOTAL LOAN PORTFOLIO | | 61.106 | |
| (+/-) DEFRERRED ITEMS | | 23 | |
| (-) LESS: | | | |
| ALLOWANCE FOR LOAN LOSSES | | 2,376 | |
| LOAN PORTFOLIO, NET | | | 58.753 |
| OTHER ACCOUNTS RECEIVABLE, NET | | | 1.878 |
| FORECLOSED ASSETS, NET | | | 201 |
| ADVANCE PAYMENTS AND OTHER ASSETS, NET | | | 1.521 |
| PROPERTY, FURNITURE AND EQUIPMENT, NET | | | 4.892 |
| ASSETS FOR RIGHTS OF USE OF PROPERTY, FURNITURE AND EQUIPMENT, NET | | | 1.700 |
| PERMANENT INVESTMENTS | | | 178 |
| DEFERRED INCOME TAX ASSET, NET | | | 691 |
| TOTAL ASSETS | | | 264,764 |

## L I A B I L I T T I E S A N D S T O C K H O L D E R S´ E Q U I T Y

| | | | |
|---|---|---|---|
| DEPOSIT FUNDING: | | | |
| IMMEDIATED DEMAND DEPOSITS | | 42.504 | |
| TIME DEPOSITS | | 44.444 | |
| FROM THE GENERAL PUBLIC | 44.444 | | |
| CREDIT TITLES ISSUED | | 1.495 | |
| GLOBAL COLLECTION ACCOUNT WITH NO MOVEMENTS | | 122 | 88.565 |
| INTERBANK LOANS AND LOANS FROM OTHER INSTITUTIONS: | | | |
| SHORT-TERM | | 2.697 | |
| LONG-TERM | | 3.164 | 5.861 |
| CREDITORS UNDER REPURCHASE AGREEMENTS | | | 118.652 |
| COLLATERALS SOLD OR GIVEN AS COLLATERAL (REPOS) | | | 35.635 |
| DERIVATIVES FINANCIAL INSTRUMENTS | | | |
| FOR TRADING | | 4 | |
| FOR HEDGING PURPOSES | | 13 | 17 |
| LEASE LIABILITY | | | 1.772 |
| OTHER ACCOUNTS PAYABLE: | | | |
| CREDITORS FOR LIQUIDATION OF OPERATIONS | | 127 | |
| CREDITORS FOR COLLATERALS RECEIVED IN CASH | | 191 | |
| CONTRIBUTIONS PAYABLE | | 97 | |
| SUNDRY CREDITORS AND OTHER ACCOUNTS PAYABLE | | 2.138 | 2.553 |
| FINANCIAL INSTRUMENTS THAT QUALIFY AS LIABILITIES | | | |
| SUBORDINATED DEBENTURES OUTSTANDING | | | 3.365 |
| EMPLOYEES BENEFITS | | | 125 |
| DEFERRED CREDITS ANTICIPATED COLLECTIONS | | | 79 |
| TOTAL LIABILITIES | | | 256.624 |
| STOCKHOLDERS' EQUITY: | | | |
| PAID-IN CAPITAL: | | | |
| CAPITAL STOCK | | | 3.655 |
| PREMIUM ON SALE SHARES | | | 263 |
| EARNED CAPITAL: | | | |
| CAPITAL RESERVES | | 509 | |
| ACCUMULATED RESULTS | | 3.603 | |
| OTHER INTEGRAL RESULTS: | | | |
| VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS TO HEDGE CASH FLOWS | | 136 | |
| REMEASUREMENT OF DEFINED EMPLOYEES' BENEFITS | | (26) | 4,222 |
| TOTAL CONTROLLING INTEREST | | | 8.140 |
| NON-CONTROLLING INTEREST | | | - |
| TOTAL STOCKHOLDERS' EQUITY | | | 8.140 |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY | | | 264,764 |

| | | |
|---|---|---|
| ORDER ACCOUNTS | | |
| GUARANTEES GRANTED | | 984 |
| CREDIT COMMITMENTS | | 9.781 |
| ASSETS IN TRUST OR MANDATE | | |
| TRUST | 57,172 | |
| MANDATE | 14 | 57,186 |
| ASSETS IN CUSTODY OR UNDER ADMINISTRATION AND INVESTMENT | | 362,751 |
| COLLATERALS RECEIVED BY THE ENTITY | | 39,233 |
| COLLATERALS RECEIVED AND SOLD OR DELIVERED AS COLLATERAL BY THE ENTI | | 35.404 |
| UNCOLLECTED ACCRUED INTEREST DERIVED FROM CREDIT PORFOLIO | | |
| WHIT STAGE 3 CREDIT RISCK | | 238 |
| OTHER REGISTRATION ACCOUNTS | | 167,581 |
| | | 673,158 |

The consolidated statement of financial position was prepared in accordance with the Accounting Criteria for Credit Instituti ons issued by the National Banking and Securities Commission based on articles 99, 101 and 102 of the Law for Credit Institutions, general and compulsory enforcement consisten tly applied, reflecting the operations conducted by the Bank through the date mentioned above which were carried out and valued in accordance with sound banking practices and the ap plicable legal and administrative rules.
This consolidated statement of financial position was approved by the Board of Directors under the responsibility of the foll owing signing officers.
The historical capital stock amounts $3,382.

JESUS ANTONIO RAMIREZ GARZA
CHIEF EXECUTIVE OFFICER

LIC. ALEJANDRO GARAY ESPINOSA
GENERAL DIRECTOR OF CORPORATE MANAGEMENT
FINANCE CONTROLLER

LUIS ARTURO ARIAS MEDINA
CHIEF FINANCIAL OFFICER

DAVID GERARDO MARTINEZ MATA
DIRECTOR OF INTERNAL AUDIT

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**Banca Afirme, S. A.**
**Institucion de Banca Multiple, Afirme Grupo Financiero**
**Ave. Juárez No. 800 Sur, Zona Centro, Monterrey, N. L.**
**Consolidated Statement Comprehensive Income**
**Period from January 1, to September 30, 2023**
**(Millions of Mexican pesos)**

| | | |
|---|---|---|
| INTEREST INCOME | | 21,788 |
| INTEREST EXPENSE | | (18,241) |
| FINANCIAL MARGIN | | 3,547 |
| ALLOWANCE FOR LOAN LOSSES | | (1,345) |
| FINANCIAL MARGIN ADJUSTED FOR CREDIT RISK | | 2,202 |
| FEES AND COMMISSIONS CHARGED | 3,041 | |
| COMMISSIONS AND FEES PAID | (1,392) | |
| INTERMEDIATION RESULT | 274 | |
| OTHER OPERATING INCOME, NET | 93 | |
| ADMINISTRATIVE AND PROMOTION EXPENSES | (3,756) | (1,740) |
| OPERATING RESULT | | 462 |
| EQUITY IN THE RESULT OF UNCONSOLIDATED SUBSIDIARIES AND ASSOCIATES | | 28 |
| INCOME BEFORE INCOME TAX | | 490 |
| CURRENT IT | (85) | |
| DEFERRED IT | (16) | (101) |
| NET INCOME | | 389 |
| OTHER COMPREHENSIVE INCOME | | |
| VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS TO HEDGE CASH FLOW | | 123 |
| INTEGRAL RESULT | | 512 |
| NET RESULT ATTRIBUTABLE TO: | | |
| CONTROLLING INTEREST | 389 | |
| NON-CONTROLLING INTEREST | - | |
| INTEGRAL RESULT ATTRIBUTABLE TO: | | |
| CONTROLLING INTEREST | 512 | |
| NON-CONTROLLING INTEREST | - | |

The consolidated statement comprehensive income was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Bank and Securities Commission based on articles 99, 101 and 102 of the Law for Credit Institutions, general and compulsory enforcement consistently applied, reflecting all the revenues and disbursements related to the transactions carried out by the Bank through the date mentioned above, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative rules.

This consolidated statement comprenhensive income was approved by the Board of Directors under the responsibility of the following signing officers.

JESUS ANTONIO RAMIREZ GARZA
CHIEF EXECUTIVE OFFICER

LIC. ALEJANDRO GARAY ESPINOSA
GENERAL DIRECTOR OF CORPORATE MANAGEMENT
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**Banca Afirme, S. A.**
**Institución de Banca Multiple, Afirme Grupo Financiero**
**Ave. Juárez No. 800 Sur, Zona Centro, Monterrey, N.L.**
**Consolidated Statement of Changes in Stockholders' Equity**
**(Millions of Mexican pesos)**

| | Paid-in capital | | Earned capital | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Capital Stock | Premium on share subscription | Capital reserves | Cumulative results | Result from valuation of cash flow hedging instruments | Remeasurement of defined employee benefits | Total controlling interest | Non-controlling interest | Total stockholders' Equity |
| Balances as of December 31, 2022 | 3,655 | 263 | 446 | 3,277 | 13 | (26) | 7,628 | - | 7,628 |
| Reserve transactions | | | | | | | | | |
| Statutory reserves | - | - | 63 | (63) | - | - | - | - | - |
| Comprehensive income | | | | | | | | | |
| Net result | - | - | - | 389 | - | - | 389 | - | 389 |
| Valuation of derivative financial instruments to hedge cash flows | - | - | - | - | 123 | - | 123 | - | 123 |
| Balances as of September 30, 2023 | 3,655 | 263 | 509 | 3,603 | 136 | (26) | 8,140 | - | 8,140 |

The consolidated statemente of changes in stockholders' equity was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission based on articles 99, 101 and 102 of the Law for Credit Institutions, general and compulsory enforcement consistently applied, reflecting all the stockholders' equity account entries related to the transactions carried out by the Bank through the dates mentioned above, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative rules.

This consolidated statement of changes in stockholders' equity was approved by the Board of Directors under the responsibility of the following signing officers.

**JESUS ANTONIO RAMIREZ GARZA**
**CHIEF EXECUTIVE OFFICER**

**LIC. ALEJANDRO GARAY ESPINOSA**
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**Banca Afirme, S. A.**
**Institución de Banca Multiple, Afirme Grupo Financiero**
**Av. Juárez No. 800 Sur, Zona Centro, Monterrey, N.L.**
**Consolidated Statement of Cash flows**
**Period from January 1, to September 30, 2023**
**(Millions of Mexican pesos)**

| | | |
|---|---|---|
| ***RESULT BEFORE INCOME TAX*** | | 490 |
| **ADJUSTMENTS FOR ITEMS ASSOCIATED WITH INVESTING ACTIVITIES:** | | |
| RESULT FOR VALUATION AT FAIR VALUE | (9) | |
| DEPRECIATION OF PROPERTY, FURNITURE AND EQUIPMENT | 422 | |
| AMORTIZATIONS OF INTANGIBLE ASSETS | - | |
| EQUITY IN EARNINGS OF UNCONSOLIDATED AFFILIATES | (28) | 385 |
| | | 875 |
| **CHANGE IN OPERATING ACTIVITIES** | | |
| CHANGE IN MARGIN ACCOUNTS (DERIVATIVE FINANCIAL INSTRUMENTS) | (52) | |
| CHANGE IN INVESTMENT IN FINANCIAL INSTRUMENTS (SECURITIES) NET | (98,527) | |
| CHANGE IN REPO DEBTORS, NET | 50,693 | |
| CHANGE IN DERIVATIVE FINANCIAL INSTRUMENTS (ASSET) | (45) | |
| CHANGE IN LOAN PORTAFOLIO (NET) | (3,858) | |
| CHANGE IN FORECLOSED ASSETS (NET) | 34 | |
| CHANGE IN OTHER OPERATING ASSETS (NET) | (1,451) | |
| CHANGE IN TRADITIONAL CAPTURE | 13,208 | |
| CHANGE IN INTERBANK LOANS AND FROM OTHER ORGANIZATIONS | (562) | |
| CHANGE IN CREDITORS BY REPO | 87,471 | |
| CHANGE IN CREDITORS FOR COLLATERAL SOLD OR PLEDGED | (47,699) | |
| CHANGE IN OUTSTANDING SUBORDINATED DEBENTURES | 16 | |
| CHANGE IN OTHER OPERATING LIABILITIES | 589 | |
| CHANGES IN EMPLOYEE BENEFIT LIABILITIES | 22 | |
| CHANGE IN OTHER PROVISIONS | (124) | |
| CHANGE IN HEDGING DERIVATIVE FINANCIAL INSTRUMENTS (OF HEDGED ITEMS RELATED TO OPERATING ACTIVITIES) | (6) | (291) |
| **NET CASH FLOWS OF OPERATING ACTIVITIES** | | 584 |
| **INVESTMENT ACTIVITIES** | | |
| PROCEEDS FOR DISPOSITION OF PROPERTY, FURNITURE AND EQUIPMENT | 748 | |
| PAYMENTS FOR THE ACQUISITION OF PROPERTY, FURNITURE AND EQUIPMENT | (1,663) | |
| **NET CASH FLOWS OF INVESTMENT ACTIVITIES** | | (915) |
| **NET INCREASE IN CASH AND CASH EQUIVALENTS** | | (331) |
| **CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR** | | 7,875 |
| **CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR** | | 7,544 |

**The consolidated statement of cash flows was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission based on articles 99, 101 and 102 of the Law for Credit Institutions, general and compulsory enforcement consistently applied, reflecting all the revenues and disbursements related to the transactions carried out by the Bank through the date mentioned above, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative rules.**

**This consolidated statement of cash flows was approved by the Board of Directors under the responsibility of the following signing officers.**

JESUS ANTONIO RAMIREZ GARZA
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# Management Report

# BANCA AFIRME

## September 2023

## Document Index

## MANAGEMENT COMMENTS AND ANALYSIS ON THE RESULTS OF OPERATION AND FINANCIAL SITUATION OF BANCA AFIRME.

### OPERATING RESULTS.

Comparative analysis of the period ending September 30, 2023 compared with the period ending September 30, 2022.

At the end of the third quarter of 2023, Banca Afirme's profit totaled 101.2 million pesos, 4.9% lower than the previous year. This decrease is the result of the increase in reserves, to a lesser extent the financial margin, among other factors that will be analyzed later.

### FINANCIAL MARGIN ANALYSIS

#### *YIELDS GENERATED BY THE CREDIT PORTFOLIO*

At the end of the third quarter of 2023, the interest generated by the credit portfolio amounts to 2,160.9 million pesos, an increase of 21.1% compared to the same period of the previous year. This is due, on one hand, to the behavior of the TIIE benchmark interest rates, which went from 8.88% to 11.50% from September 2022 to September 2023, and on the other hand, the increase in the stage 1 portfolio, which increased by 8.41%, and the stage 2 portfolio decreased by 38.20%. Together, this represents an increase of 3,949 million pesos, or 7.4%.

| Credit Portfolio Interests | III Q 22 | II Q 23 | III Q 23 | Variation | % Var. |
|---|---|---|---|---|---|
| Business Credits | 956.1 | 1,055.2 | 1,094.1 | 138.1 | 14.4% |
| Consumer loans | 545.5 | 642.6 | 691.6 | 146.1 | 26.8% |
| Home loans | 219.3 | 253.1 | 267.9 | 48.6 | 22.2% |
| Credits for Gubernamental Entities | 46.7 | 70.7 | 94.2 | 47.5 | 101.6% |
| Credits for Financial Entities | 17.1 | 11.4 | 13.1 | 4.0. | -23.4% |
| **Totals** | **1,784.7** | **2,033.0** | **2,160.9** | **376.2** | **21.1%** |

During the mentioned period, commissions for credit operations show a decrease of 9.3% annually.

| Commissions received for Credit Operations | III Q 22 | II Q 23 | III Q 23 | Variation | % Var. |
|---|---|---|---|---|---|
| Business Credits | 14.6 | 13.0 | 13.9 | (0.7) | -4.9% |
| Consumer loans | 32.9 | 32.7 | 31.7 | (1.2) | -3.6% |
| Home loans | 6.0 | 4.6 | 2.9 | 3.0. | -51.1% |
| Credits for Gubernamental Entities | 0.1 | 0.1 | 0.1 | (0.0) | -32.8% |
| **Totals** | **53.6** | **50.3** | **48.6** | **5.0.** | **-9.3%** |

***INCOME FROM INVESTMENTS IN SECURITIES, REPO TRANSACTIONS AND CASH AND CASH EQUIVALENTS.***

In the third quarter of 2023, the rewards, interest, and premiums for investments significantly increased due to the significant rise in interest rates, as in the third quarter of 2022 the rates were at 8.88% vs 11.50% this year.

Since the end of the second quarter of 2023, positions in securities have significantly increased as a profitability strategy of the Institution.

As a relevant strategy in our Bank, we continue with liquidity to be able to respond to possible unexpected events and market stability, the above coupled with the rise in reference rates causes an increase of 79.9% in the interest charged, mainly explained in the charge for negotiable securities that grew by 188.6%.

The only item that decreased was the interest charged for repo purchases, which is explained by a decrease in volume, which, although it impacts interest income, is offset by a decrease in the interest payment of these same repos that were sold at very similar levels. Given the increase in position, the amount of purchases has decreased.

| Premium, interests and premium derivatives from securities and investments | III Q 22 | II Q 23 | III Q 23 | Variation | % Var. |
|---|---|---|---|---|---|
| Not restricted titles to negotiate | 1,559.6 | 2,645.4 | 4,501.5 | 2,941.9 | 188.6% |
| Cash and cash equivalents | 104.2 | 209.5 | 174.4 | 70.2 | 67.4% |
| **Restricted and Repurchase Titles** | | | | | |
| Interests CHarged and premiums in favor for repurchase operations | 1,556.6 | 2,190.8 | 1,098.8 | 457.8. | -29.4% |
| Income from covered opertations | 32.0 | 44.9 | 76.8 | 44.8 | 139.9% |
| **Totals** | **3,252.3** | **5,090.6** | **5,851.5** | **2,599.2** | **79.9%** |

***PRIZES AND INTEREST DERIVED FROM THE CAPTURE OF***

In the third quarter of 2023, interest expenses show a growth of 78.1% in relation to the same period of the previous year, this increase is largely due to the interest and premiums on repos, which have a variation of 89.0%, explained by the rise in interest rates, mentioned in the previous paragraphs, and by the increase in reported positions. On the other hand, term deposits have increased by 68.1%, mainly due to the increase in rates, but also due to the growth in the balance of this item on the Balance Sheet.

The increase in the mentioned balance was due to the strategy that the Institution has maintained to increase its term deposits in order to have an even more robust liquidity and give the Institution the capacity for growth. It is expected that in the near future paid interest will continue to grow due to the increase in the balance size, no longer influenced by increases in the level of rates achieved.

| Expenses from interests | III Q 22 | II Q 23 | III Q 23 | Variation | % Var. |
|---|---|---|---|---|---|
| Immediate demand deposits | 368.0 | 474.6 | 561.5 | 193.5 | 52.6% |
| Fixed term deposits | 709.8 | 1,153.4 | 1,193.4 | 483.6 | 68.1% |
| Interbank loans and loans from other institutions | 116.8 | 138.7 | 173.4 | 56.7 | 48.5% |
| Interests for subordinated liabilities | 86.9 | 124.4 | 126.2 | 39.4 | 45.3% |
| Bursatile debt | 49.6 | 35.6 | 48.5 | 1.0. | -2.1% |
| Interests and premiums from repurchase | 2,426.8 | 3,969.7 | 4,586.7 | 2,160.0 | 89.0% |
| Expenses from covered operations | 9.3 | 9.2 | 38.8 | 29.5 | 318.2% |
| Interest from global accounts of funds raised | (0.3) | 0.0 | (1.1) | 0.8. | 277.6% |
| Interest expenses on leases | 27.2 | 52.0 | 43.0 | 15.7 | 57.8% |
| Others | 29.7 | 34.7 | 39.5 | 9.8 | 32.8% |
| **Totals** | **3,823.8** | **5,992.3** | **6,810.0** | **2,986.2** | **78.1%** |

***FINANCIAL MARGIN RESULT***

Based on what was explained in the previous points, the actions taken have allowed the margin to stabilize since the third quarter of 2022, as there were extraordinary revenues that year which have been offset by the increase in positions in 2023. In any case, the margin generated remains very satisfactory for the Institution.

| FINANCIAL MARGIN | III Q 22 | II Q 23 | III Q 23 | Variation | % Var. |
|---|---|---|---|---|---|
| Total of interests charged | 5,090.6 | 7,173.9 | 8,061.0 | 2,970.4 | 58.4% |
| Total of interests paid | 3,823.8 | 5,992.3 | 6,810.0 | 2,986.2 | 78.1% |
| **FINANCIAL MARGIN** | **1,266.8** | **1,181.6** | **1,251.0** | **-15.8** | **-1.2%** |

## NON-FINANCIAL INCOME

### *COMMISSIONS AND FEES DERIVED FROM THE PROVISION OF SERVICES*

At the end of the third quarter of 2023, the commissions and fees charged show an increase of 28.6% compared to the same period of the previous year. This variation is mainly due to the commissions charged in electronic banking, which show an increase of 22.9% as a result of the increase in electronic banking transactions, highlighting operations in POS terminals. The fiduciary activities item increases by 202.8%, and the commissions for insurance increase by 147.6% due to a higher placement of these services.

| Commissions and Fees Charged | III Q 22 | II Q 23 | III Q 23 | Variation | % Var. |
|---|---|---|---|---|---|
| Credit operations | 10.0 | 9.4 | 6.2 | 3.7. | -37.3% |
| Funds transfer | 7.9 | 7.4 | 7.8 | 0.1. | -1.5% |
| Trust Companies Activities | 29.4 | 22.0 | 88.9 | 59.5 | 202.8% |
| Appraisals | 2.6 | 3.1 | 3.0 | 0.5 | 18.8% |
| Account Management | 16.2 | 14.3 | 14.6 | (1.6) | -9.6% |
| Electronic Banking | 586.2 | 690.3 | 720.5 | 134.3 | 22.9% |
| Guarantee | 0.2 | 0.2 | 0.4 | 0.2 | 117.0% |
| Right to severance pay | 19.7 | 21.5 | 19.9 | 0.2 | 1.2% |
| Insurance | 36.1 | 61.5 | 89.5 | 53.3 | 147.6% |
| Financial Advisory | 0.2 | 0.1 | 0.2 | (0.0) | -9.7% |
| Other commissions and duties | 145.2 | 144.3 | 146.3 | 1.1 | 0.8% |
| **Totals** | **853.6** | **974.1** | **1,097.4** | **243.8** | **28.6%** |

### *RESULT BY INTERMEDIATION*

There was a smaller impact from buying and selling in the third quarter of 2023, mainly in Negotiable Securities, as the market has stabilized the rates and there have been no increases from the Central Bank during this quarter, given the market's change in perception regarding the future of reference rates and that the position in securities, instead of decreasing as in past periods, has increased.

The Institution continues to actively participate in the financial markets, including the Money Market and Foreign Exchange Operations, applying investment and operation strategies under the authorized risk limits.

| RESULT BY INTERMEDIATION | III Q 22 | II Q 23 | III Q 23 | Variation | % Var. |
|---|---|---|---|---|---|
| **Valuation Results to Fair Market Value and Reduction of Titles valuated at cost** | **7.0** | **4.9** | **1.3** | **(5.7)** | **-81.5%** |
| Titles to negotiate | 7.0 | 4.9 | 1.3 | (5.7) | -81.5% |
| Derivatif instruments with coverage purposes | 0.0 | 0.0 | 0.0 | 0.0 | 0.0% |
| **Results from Sales and Purchase of Securities and Foreign Exchange** | **-24.2** | **45.8** | **14.6** | 38.8 | 160.5% |
| Titles to negotiate | (64.6) | 8.0 | 22.1. | 42.5 | -65.8% |
| Results for Sales and Purchase of Currency | 40.4 | 37.8 | 36.7 | 3.7. | -9.3% |
| **Totals** | **(17.1)** | **50.7** | **15.9** | **33.1** | **192.8%** |

***OTHER OPERATING INCOME (EXPENSE)***

For the closing of the third quarter of 2023, the item of other income (expenses) from the operation shows an increase of 168.1 million pesos compared to the same period of the previous year, representing an 89.0%, mainly explained by the IPAB variation item which decreases 138.9 million pesos due to the reclassification that was made the previous year during the third quarter. The item of other + funds increases by 275.2%, mainly because this item records the BIN sponsor operations which have had a significant increase. On the other hand, the write-off of creditor accounts increases the item of write-off of accounts payable by 32.4 million pesos.

| Other Income (Expenses) of the Net Operation | III Q 22 | II Q 23 | III Q 23 | Variation | % Var. |
|---|---|---|---|---|---|
| Recoveries | 26.7 | 16.6 | 14.0 | 12.6. | -47.3% |
| Debugging accounts payable | (1.0) | 48.6 | 31.4 | 32.4 | 3,393.8% |
| Result from operating lease | 1.4. | (15.5) | (33.6) | 32.1. | 2,225.8% |
| Collection of written-off credits | 33.0 | 42.8 | 32.7 | 0.3. | -0.9% |
| Release of reserves | 0.0 | 0.0 | 0.0 | 0.0 | 0.0% |
| Release of reserves from other debts | 2.2 | 0.1 | 0.0 | (2.2) | -100.0% |
| Sale of furniture and real estate | 6.4 | 3.6 | 17.7 | 11.3 | 177.1% |

| | | | | | |
|---|---|---|---|---|---|
| Bond from the use of Debit and Credit Cards | 5.3 | 4.4 | 21.2 | 15.8 | 296.6% |
| Other + funds | 10.0 | 57.4 | 37.5 | 27.5 | 275.2% |
| Loss on portfolio sale | (0.2) | 0.0 | (0.0) | 0.2 | -89.1% |
| Customer bonuses | (17.7) | (25.8) | 26.0. | 8.3. | 47.1% |
| Miscellaneous bankruptcies | (12.8) | (11.0) | (8.0) | 4.9 | -37.8% |
| Reserve for other overdue debts | (9.9) | 9.5 | 16.5. | 6.6. | 67.0% |
| Reserve foreclosed assets | (1.8) | 1.9 | 0.3 | 2.0 | 114.9% |
| IPAB Contribution | 228.8. | 85.3. | 89.9. | 138.9 | 60.7% |
| Others | 1.1 | (4.2) | (1.6) | 2.7. | -250.3% |
| **Totals** | **(188.9)** | **43.1** | **20.8.** | **168.1** | **89.0%** |

## ADMINISTRATIVE EXPENSES

During the third quarter of 2023, administrative expenses showed a variation of 17.8%, mainly due to the IPAB which was no longer presented within the expense and is now housed in other income and expenses and represents 147.8 million pesos of the variation, depreciations decrease by 79.2 million pesos, that is, 31.7% mainly due to the sale of assets, the item of other operating expenses increases by 74.0 million pesos which represents a 22.2% related to the operation of electronic banking, remunerations and benefits increase by 52.5 million pesos, that is, 11.9% this mainly due to the performance of the financial table, fees decrease by 36.0% mainly due to a lower requirement for specialized services, promotion expenses increase by 26.6 million pesos mainly due to sponsorships and advertising campaigns related to digital products and services.

| ADMINISTRATION EXPENSES | III Q 22 | II Q 23 | III Q 23 | Variation | % Var. |
|---|---|---|---|---|---|
| Salaries and Claims | 443.0 | 482.3 | 495.5 | 52.5 | 11.9% |
| Professional Fees | 113.7 | 52.4 | 72.8 | 41.0. | -36.0% |
| Leases | 11.0 | 2.0 | 3.3 | 7.7. | -69.9% |
| Marketing | 32.7 | 45.6 | 59.3 | 26.6 | 81.3% |
| Other administrative and operative expenses | 333.0 | 214.8 | 407.0 | 74.0 | 22.2% |
| Multiple Taxes | 63.4 | 81.4 | 80.8 | 17.4 | 27.4% |
| Depresiation and Amortization | 249.6 | 171.9 | 170.4 | 79.2. | -31.7% |
| Nondeductible concepts for ISR | 7.7 | 5.6 | 7.4 | 0.4. | -4.6% |
| IPAB Contribution | (147.8) | 0.0 | 0.0 | 147.8 | -100.0% |
| Caused PTU | 16.9 | 12.7. | 23.9 | 7.0 | 41.4% |
| Deferred PTU | 14.6. | 14.1 | 14.1. | 0.5 | -3.3% |
| **Totals** | **1,108.8** | **1,057.4** | **1,306.3** | **197.5** | **17.8%** |

## INCURRED AND DEFERRED TAXES

| Tax on Profit | III Q 22 | II Q 23 | III Q 23 | Variation | % Var. |
|---|---|---|---|---|---|
| Caused ISR | 0.0 | (12.6) | 72.2. | (72.15) | 0.0% |
| Differed ISR | (12.9) | 5.7 | 41.1 | 54.01 | -419.0% |
| **Totals** | **(12.9)** | **6.6.** | **31.0.** | **18.1.** | **140.8%** |

At the end of the third quarter of 2023, Banca Afirme individually presents its tax returns, and to date has no outstanding tax credits or debts.

## FINANCIAL SITUATION, LIQUIDITY AND CAPITAL RESOURCES

The internal sources of liquidity of Banca Afirme are constituted both by the issuance of its own paper, traditional collection, and external sources coming from credit lines granted by financial institutions and development banking.

*Debt level at the end of the third quarter of 2023*

The total liabilities of Banca Afirme as of September 30, 2022 and 2023, were 105,741.9mdp and 256,621.8mdp respectively, the main component of the liabilities being the operations of the Financial Desk.

| **Total Liabilities** | Sep 22 | Jun 23 | Sep 23 | It will depend on the context, but "Var" could be an abbreviation for "Variable". | % |
|---|---|---|---|---|---|
| Traditional Catchment | 74,904.4 | 88,757.9 | 87,069.7 | 12,165.3 | 16.2% |
| Credit securities issued | 531.1 | 1,493.3 | 1,494.4 | 963.3 | 181.4% |
| Interbank Loans and Other Organizations | 5,854.9 | 5,351.4 | 5,861.2 | 6.3 | 0.1% |
| Creditors by Repurchase Agreement | 16,491.3 | 144,615.9 | 154,287.0 | 137,795.7 | 835.6% |
| Other Accounts Payable | 3,272.4 | 2,416.4 | 2,552.3 | 720.1. | -22.0% |
| Deferred Credits | 81.8 | 108.5 | 78.6 | (3.2) | -4.0% |
| Lease Liability | 1,148.9 | 1,525.5 | 1,772.2 | 623.3 | 54.3% |
| Other liabilities | 3,457.1 | 3,524.7 | 3,506.4 | 49.3 | 1.4% |
| **Total Liability** | **105,741.9** | **247,793.7** | **256,621.8** | **150,879.9** | **142.7%** |

## EVOLUTION OF THE BALANCE SHEET

The total assets of Banca Afirme show an increase of 133.8% compared to the same period of the previous year, impacted by the increase in financial instruments and repo debtors, this mainly due to the fact that during the previous year a compensation was made between the active and passive operations of these transactions, and from this year on, such compensation was no longer made.

The collection increases its balances mainly the term collection which increases by 18.9%, and the sight collection increases by 13.5%, on the other hand, the balance in issued credit titles increases by 963.3 million pesos showing a balance as of September 30, 2023 of 1,494.4 million pesos.

| RELEVANT INDICATORS | IIIQ 22 | IVQ 22 | IQ 23 | IIQ 23 | IIIQ 23 | |
|---|---|---|---|---|---|---|
| **NPL ratio** (past due portfolio/total portfolio) | 4.29% | 5.47% | 5.66% | 5.87% | 5.82% | |
| **Overdue portfolio coverage** (preventive estimate/past due portfolio) | 1.09 | 0.85 | 0.83 | 0.70 | 0.67 | |
| **Operating efficiency** (administration and promotion expenses/average total assets) | 3.63% | 2.73% | 2.54% | 1.75% | 2.01% | |
| **ROE** (return on equity) | 5.71% | 8.58% | 11.05% | 3.76% | 5.04% | |
| **ROA** (return on assets) | 0.35% | 0.33% | 0.39% | 0.12% | 0.16% | |
| **Liquidity Ratio** (liquid assets/liquid liabilities) | 0.89 | 0.95 | 0.97 | 0.99 | 0.98 | |
| **MIN** (financial margin adjusted for credit risks/productive assets) | 3.42% | 2.13% | 1.64% | 0.92% | 1.31% | |
| **BANCA AFIRME** | | | | | | |
| Credit Capitalization Index | 20.15% | 20.00% | 20.79% | 21.37% | 20.99% | (1) |
| Total Capitalization Ratio | 15.92% | 15.76% | 15.94% | 15.38% | 15.42% | (1) |
| Basic Capital Index | 11.71% | 11.57% | 11.81% | 11.53% | 11.65% | (1) |

(1) Previous data before replicas with Banxico

Note: The details of the assets at risk are included in the financial notes.

## TREASURY POLICIES

The Treasury is governed by internal policies in accordance with the regulations issued by various authorities, as well as prudential risk levels defined by internal collegiate bodies, among others, regarding the following:

Assets and Liabilities operations;
Accounting record of transactions;
Liquidity ratios;
Capacity of payment systems; and
Market, liquidity and credit risks.

The main objective of the Treasury is to level the funding requirements or surpluses between the different business units to maximize profitability, taking care of the adequate management of the risks to which it is affected, in accordance with the official regulations in force.

## INTERNAL CONTROL

Banca Afirme is subject to an Internal Control System in which its objectives, policies and guidelines are set and approved by the Board of Directors, through a common and homogeneous methodology that is in accordance with the General Provisions Applicable to Credit Institutions in Mexico (CUB) instructed by the National Banking and Securities Commission.

The scope of the Internal Control System establishes the implementation of operating mechanisms, according to the strategies and purposes of the entity, allowing to provide reasonable security for its management processes, as well as for its registration procedures, data automation, and administration of risks.

The different functions and responsibilities between its corporate bodies, administrative units and its staff are focused on ensuring efficiency and effectiveness in carrying out activities and allow the identification, management, monitoring and evaluation of risks that may arise in the development of the corporate purpose and have As an institutional premise, mitigate possible losses or contingencies that may be incurred.

Likewise, measures and controls were implemented so that the financial, economic, accounting, legal and administrative information is correct, accurate, complete, reliable and timely in order to contribute to the strict compliance with the applicable regulations and standards and to contribute to the proper decision making.

The objectives and guidelines of the Internal Control System are reviewed and documented by the Comptroller's area and submitted at least once a year by the Board of Directors through the analysis and evaluation of the quarterly reports formulated by the General Management and by the Audit Committee.

**Qualitative Information System Remuneration**

a) For all positions there is a fixed remuneration consisting of a monthly base salary and guaranteed benefits that can be annual or monthly, such as:
   - Christmas bonus, 30 days a year.
   - Vacation Premium, 25% of vacation days according to the LFT table.
   - Savings Fund, 10% monthly with legal limit.

   Management positions have bonus schemes for meeting business objectives and/or goals, profitability, improvement and efficiency projects, service level evaluations, etc.

b) The Remuneration Committee was integrated into the Risk Committee and its function is to evaluate and, where appropriate, authorize the necessary adjustments to the remuneration schemes of eligible personnel, in compliance with the regulations issued for that purpose.

   The Risk and Compensation Committee is composed of:

| |
|---|
| **President**<br>**Independent Director** |
| **Adviser** |
| **Independent Director** |
| **Managing Director** |
| **Head of Comprehensive Risk Management** |
| **Deputy General Director of Risk and Credit Management** |
| **Deputy General Director Corporate Administration** |
| **Secretary**<br>**Legal and Trustee Director** |
| **Independent Expert**<br>**Guest with voice, without vote** |

The Human Resources Department participates in this Committee to inform and, where appropriate, request the approval of modifications and/or new variable compensation schemes of the Remuneration System when necessary. The Finance Department participates by evaluating the results of the schemes of the different areas.

The Remuneration Manual applies to the Management positions of the first two levels of the Staff areas, and to the Management positions of the first three levels of the Deputy General Business Management.

For the 2023 financial year, the list of these positions is:

| STAFF | BUSINESS |
|---|---|
| CONTROLLER GENERAL | DIRECTOR OF ACQUISITION |
| DEPUTY GENERAL DIRECTOR OF RISK AND CREDIT MANAGEMENT | COMMERCIAL PARTNERSHIP DIRECTOR |
| DEPUTY GENERAL MANAGER BUSINESS DEVELOPMENT IN BANKING | DIRECTOR SELF-SERVICES |
| DEPUTY MANAGING DIRECTOR INVESTMENTS | GOVERNMENT BANK DIRECTOR NUEVO LEON |
| DEPUTY LEGAL DIRECTOR GENERAL AND FID. | DIRECTOR DIGITAL BANKING |
| GOVERNMENT CREDIT ANALYSIS DIRECTOR | BUSINESS BANKING DIRECTOR |
| AUDIT DIRECTOR | CAPTAINING DIRECTOR |
| DIRECTOR GOVERNMENT BANKING | SME CENTERS DIRECTOR |
| DIRECTOR SPECIALIZED BANKING | COMMERCIAL DIRECTOR FOR THE TERRITORIAL FORCES |
| CONTROLLER DIRECTOR | MORTGAGE DIRECTOR |
| MONEY MARKET CONTROLLER DIRECTOR | DIRECTOR OF NEW TECHNOLOGIES |
| REGULATORY CONTROLLER DIRECTOR | DIVISIONAL DIRECTOR |
| DIRECTOR OF OPERATIONAL CONTROL | COMMERCIAL AND DIGITAL EXECUTIVE DIRECTOR |
| DIRECTOR CORP RELATIONS INSTI AND BCA GOB | EXECUTIVE DIRECTOR OF PRODUCTS |
| IT CORP, OPERATIONS AND PROCESSES DIRECTOR | EXECUTIVE DIRECTOR BUSINESS BUSINESSES |
| DIRECTOR OF PARAMETRIC CREDITS | DEPUTY MANAGING DIRECTOR OF BUSINESS |
| DIRECTOR OF DEVELOPMENT CENTRAL SERVICES AND TRADITIONAL CHANNELS | PAYROLL AND PAYROLL CREDIT DIRECTOR |
| DIRECTOR OF INFRASTRUCTURE AND SERVICES | CAPTAINING SEGMENT DIRECTOR |
| DIRECTOR OF ADMINISTRATIVE RECOVERY | CONSUMER SEGMENT DIRECTOR |
| DIRECTOR OF INFORMATION SECURITY | BUSINESS SEGMENT DIRECTOR |
| DIRECTOR OF SECURITY AND INTELLIGENCE | SME SEGMENT DIRECTOR |
| CORPORATE SERVICES DEVELOPMENT DIRECTOR | CREDIT AND DEBIT CARD DIRECTOR |
| EXECUTIVE DIRECTOR. OPERATIONS AND PROCESSES | |
| EXECUTIVE DIRECTOR ADMIN. OF RISKS | |
| EXECUTIVE DIRECTOR CREDIT | |
| LEGAL EXECUTIVE DIRECTOR | |
| EXECUTIVE DIRECTOR MONEY MARKET | |
| EXECUTIVE PROJECTS DIRECTOR | |
| HUMAN RESOURCE EXECUTIVE DIRECTOR | |
| TREASURY BALANCE SHEET EXECUTIVE DIRECTOR | |
| FIDUCIARY STRUCTURING DIRECTOR | |
| DIRECTOR FACTORING | |
| TRUSTEE DIRECTOR | |
| FINANCE DIRECTOR | |
| GOVERNMENT AND INFRASTRUCTURE DIRECTOR | |
| LEGAL DIRECTOR OF RECOVERY | |
| MONEY AND EXCHANGE MARKET DIRECTOR | |
| LEGAL STRUCTURING BUSINESS DIRECTOR | |
| DIRECTOR PREV. FRAUDS AND CLARIFICATIONS | |
| IT PROCESS AND ARCHITECTURE DIRECTOR | |
| DIRECTOR OF PROCESSES AND SEC CREDITS STRUCT. | |

c) Banca Afirme operates a Remuneration System that promotes and is consistent with effective risk management.

The Compensation System considers as eligible personnel the Managerial positions of the first two levels of the Staff areas and the Managerial positions of the first three levels of the Deputy General Business Management. The personnel included were chosen based on the fact that the decisions they make in their daily activities may involve a risk for the Institution.
The extraordinary remuneration schemes established for eligible personnel are subject to analysis by the Comprehensive Risk Management Unit in order to propose adjustments or deferrals to them.

On the other hand, the Comprehensive Risk Management Unit will deliver the analysis described above to the Remuneration Committee, including scenarios and projections on the effects of the materialization of the risks inherent to the activities of the people subject to the Remuneration System and the application of remuneration schemes on the stability and solidity of the Institution.

The last update of the Remuneration System was carried out in July 2021, where an subsection was added in the General Policies section Related to Ordinary Remuneration, in order to align it with the Manual of Diversity, Equity and Inclusion Policies and Guidelines.

The salaries of the participating personnel in the Risk, Audit and Compliance areas are based on the fulfillment of their own and specific objectives in their areas.

d) The main risks considered when applying remuneration measures are market and credit risks.

These types of risk are a function of the institution's risk appetite and are defined in its respective policy.

Excesses to the established limits are monitored, and the risk levels are taken into account for the final allocation of the deferral and retention of remuneration.

The risk limits to which the operations are subject are established according to the risk appetite of the Institution.

e) The main performance parameters for the institution, the business units and the individual staff are related to profitability, operating profit, budget compliance with sales goals, portfolio quality, level of customer service, among others.

Individual remunerations are related to the total performance of the institution to the extent that the purse for its payment must be generated with the fulfillment of the budgetary goals.

Remuneration can be adjusted, deferred or canceled based on non-compliance with risk parameters, codes of conduct, breaches of regulations and for not reaching the minimum percentage of compliance with the budget goal.

f) Variable remuneration in the institution is paid in cash as a concept within the Payroll for all employees who participate in the Remuneration System.

## Quantitative Information System Remuneration

a) Number of meetings of the Risk and Remuneration Committee during the year: 4 on a quarterly basis.

b) Number of employees: 76

1. Number of covered bonds: 3
   Percentage: 0.13847%
2. Number of bonds awarded: 67
   Percentage: 5.45444%
3. Number of compensation and settlements: 6
   Percentage: 0.23877%
4. Bonds pending to be awarded in cash: 0
   Percentage: 0%
5. Fixed + Variable Compensation of personnel subject to SR
   Total: 15.09065%

c)

1. Fixed Remuneration: 8.26756%
   Variable Remuneration: 5.59290%
2. Transferred: 0%
   Not Transferred: 5.59290%
3. Monetary: 5.45444%

d)

1. Percentage exposed to subsequent adjustments: 0%

2. Percentage of reductions made due to adjustments: 0%

Note: The percentage that account 6410 of Banca Afirme represents in relation to account 6400 (Administration and Promotion Expenses) is 35.8103%.

## OTHER RELEVANT EVENTS

At the end of the third quarter of 2023, Banca Afirme has an asset level of 264,763.5 million pesos, showing an increase of 133.8% against the same period of the previous year. This increase is impacted by the increase in repo debtors as a result of a change in accounting standards where repo debtors are presented without offsetting their counterpart, which increases both total Assets and Liabilities.

### *Dividends to Banking*

On July 19, 2023, Banca Afirme receives dividends from Círculo de Crédito for 6.9mdp.

### *Capitalization*

The Capitalization Index of Banca Afirme was at 15.42% at the end of the third quarter of 2023 with a basic capital index of 11.65%.

### *Issuance of Subordinated Bonds*

**QAFIRME15**

At the Extraordinary General Shareholders' Meeting held on February 4, 2015, the Shareholders agreed to issue non-preferred capital subordinated bonds, perpetual and susceptible to be converted into shares at the Bank's option, obtaining authorization from the Central Bank for their Issuance through official letters OFI/S33-001-12465 and OFI/S33-001-12722 dated January 21, 2015, and February 3, 2015, correspondingly. The issuance of the bonds was carried out through a private offer for up to 11,000,000 subordinated bonds with a face value of $100 pesos each, which accrue interest at a TIIE + 4.0% rate, this issuance is not guaranteed, the interest payment period is every three months, it has no maturity date. Said issuance was for an amount of $ 800, the proportion of the authorized amount of subordinated bonds compared to the amount issued was 73%.

**QBAFIRME18**

At the Extraordinary General Shareholders' Meeting held on October 1, 2018, the Shareholders agreed to carry out an issue of non-preferred subordinated capital bonds not convertible into shares, obtaining authorization from the Central Bank for their issuance through official letter OFI/033-24335. The issuance of the bonds was carried out through a public offering of up to 12,000,000 subordinate bonds with a face value of $100 pesos each, which earn interest at a TIIE + 2.8% rate, this issuance is not secured, the interest payment period is every 28 days and its maturity will be in September 2028. Said issuance was for an amount of $ 1,200, the proportion of the authorized amount of the subordinated obligations compared to the amount issued was 100%.

**QBAFIRME20**

At the Extraordinary General Shareholders' Meeting held on March 17, 2020, the Shareholders agreed to carry out an issue of non-preferred, non-convertible subordinated capital bonds, obtaining authorization from the Central Bank for their issuance through official letter 153/12258/2020. Through an issuance act dated March 24, 2020, it was carried out through a public offer of up to 5,000,000 subordinated obligations with a nominal value of $100.00 pesos each, which accrue interest at a TIIE + 2.8% rate, this issue is not guaranteed, the interest payment period is every 28 days and its maturity will be in March 2030. Said issuance was for an amount of $ 500, the proportion of the authorized amount of the subordinated bonds compared to the amount issued was 100%.

**QBAFIRM20-2**

At the Extraordinary General Shareholders' Meeting held on March 17, 2020, the Shareholders agreed to carry out an issue of non-preferred, non-convertible subordinated capital bonds, obtaining authorization from the Central Bank for their issuance through official letter 153/12258/2020. Through an issuance deed dated October 22, 2020, a public offer was carried out for up to 2,300,000 subordinated bonds with a nominal value of $100.00 pesos each, which accrue interest at a TIIE + 2.8% rate. This issuance is not guaranteed, the interest payment period is every 28 days and its maturity will be in October 2030. Said issuance was for an amount of $ 230, the proportion of the authorized amount of subordinated bonds compared to the amount issued was 100%.

**QBAFIRME-22**

At the Extraordinary General Shareholders' Meeting held on March 17, 2020, the Shareholders agreed to carry out an issuance of non-preferential subordinated capital bonds that cannot be converted into shares, obtaining authorization from the Central Bank for their issuance through document 153/12258/2020. By means of the act of issue dated February 15, 2022, the subordinated obligations were issued through a public offer for up to 2,012,500 subordinated obligations with a nominal value of $ 100.00 pesos each, which accrue interest at a TIIE rate of 28 days + 2.8%, this issue is not guaranteed, the interest payment period is every 28 days and its maturity will be in February 2032. This issuance was for an amount of $201, and the ratio of the authorized amount of subordinated debentures to the amount issued was 100%. As of September 30, 2023 and 2022, the subordinated obligations do not have a discount rate nor a premium.

**QBAFIRME22-2**

At the Extraordinary General Shareholders' Meeting held on March 17, 2020, the Shareholders agreed to carry out an issue of non-preferred, non-convertible subordinated capital obligations of the Bank, obtaining authorization from the Central Bank for their issuance through official letter 153/12258/2020. On September 14, 2022, the subordinated debentures were issued through a public offering of 4,025,000 subordinated debentures, considering that the Issuer exercised its over-allotment right for 525,000 subordinated debentures, with a nominal value of Ps. 100.00 each, bearing interest at a TIIE rate for a term of up to 28 days.00 pesos each, bearing interest at a TIIE rate for a term of up to 28 days, this issue is unsecured, the interest payment period is every 28 days and maturity will be in September 2032. This issuance was for $403. At September 30, 2022, the amount issued was $392 and the ratio of the authorized amount of subordinated debentures to the amount issued was 97%.

At the end of the third quarter of 2023, the subordinated obligations program has a balance of 3,364.8 million pesos.

## CERTIFICATION

"The undersigned declare under protest of saying the truth that, within the scope of our respective functions, we prepare the information regarding Banca Afirme contained in this annual report, which, to the best of our knowledge and belief, reasonably reflects its situation. Likewise, we declare that we are not aware of relevant information that has been omitted or falsified in this annual report or that it contains information that could mislead investors".

| | |
|---|---|
| Jesus Antonio Ramirez Garza<br>Chief Executive Officer | Alejandro Garay Espinosa<br>General Director of Corporate Management<br>Financial Controller |
| Luis Arturo Arias Medina<br>Chief Financial Officer | David Gerardo Martínez Mata<br>Director of Internal Audit |

## OTHER RELEVANT EVENTS

At the end of the third quarter of 2023, Banca Afirme has an asset level of 264,763.5 million pesos, showing an increase of 133.8% against the same period of the previous year. This increase is impacted by the increase in repo debtors as a result of a change in accounting standards where repo debtors are presented without offsetting their counterpart, which increases both total Assets and Liabilities.

### *Capitalization*

The Capitalization Index of Banca Afirme was at 15.42% at the end of the third quarter of 2023 with a basic capital index of 11.65%.

### *Issuance of Subordinated Bonds*

At the Extraordinary General Shareholders' Meeting held on March 17, 2020, the Shareholders agreed to carry out an issue of non-preferred, non-convertible subordinated capital obligations of the Bank, obtaining authorization from the Central Bank for their issuance through official letter 153/12258/2020. On September 14, 2022, the subordinated debentures were issued through a public offering of 4,025,000 subordinated debentures, considering that the Issuer exercised its over-allotment right for 525,000 subordinated debentures, with a nominal value of Ps. 100.00 each, bearing interest at a TIIE rate for a term of up to 28 days.00 pesos each, bearing interest at a TIIE rate for a term of up to 28 days, this issue is unsecured, the interest payment period is every 28 days and maturity will be in September 2032. This issuance was for $403. The proportion of the authorized amount of subordinated obligations to the issued amount was 100%.

At the end of the third quarter of 2023, the subordinated obligations program has a balance of 3,364.8 million pesos.

### *Dividends to Banking*

On July 19, 2023, Banca Afirme receives dividends from Círculo de Crédito for 6.9 million pesos.

**CERTIFICATION**

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**INTERNAL CONTROL**

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Likewise, measures and controls were implemented so that the financial, economic, accounting, legal and administrative information is correct, accurate, complete, reliable and timely in order to contribute to the strict compliance with the applicable regulations and standards and to contribute to the proper decision making.

The objectives and guidelines of the Internal Control System are reviewed and documented by the Comptroller's area and submitted at least once a year by the Board of Directors through the analysis and evaluation of the quarterly reports formulated by the General Management and by the Audit Committee.

II.- The shareholding of the holding company by subsidiary.

SHAREHOLDING OF BANCA AFIRME

| ENTITY | % OF PARTICIPATION |
|---|---|
| FONDOS DE INVERSION AFIRME | 99.99% |
| ARRENDADORA AFIRME | 99.98% |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

III.- The amounts of the different categories of investments in financial instruments, as well as the positions for repo transactions, by generic type of issuer are presented below for the third quarter of 2023 and 2022:

**Negotiable Financial Instruments (NFI)**

| | | IIIQ 2023 | IIIQ 2022 |
|---|---|---|---|
| *Without restriction:* | | | |
| Governmental: | | | |
| LDS | $ | 325 | - |
| PASTEB | | 6 | - |
| Government Subtotal | | 331 | - |
| Private: | | | |
| Stock certificates | | 1,880 | 285 |
| Bankers: | | | |
| Investment funds | | 151 | 141 |
| PRLV | | 8,488 | 6,073 |
| You yield | | 15,526 | 11,898 |
| Banking Subtotal | | 24,165 | 18,112 |
| Total of financial instruments negotiable without restriction | | 26,376 | 18,397 |
| *Operations restricted due to report:* | | | |
| Governmental: | | | |
| BPA's | | 79,698 | 6,644 |
| LDS Bonds | | 4,064 | 476 |
| BPA's | | 3,584 | 1,902 |
| BPAT's | | 25,477 | 1,007 |
| BREMS Warranties | | 1,026 | 1,026 |
| SAVAR Warranties | | 1 | 89 |
| M BONDS | | 200 | - |
| UNIBONDS | | 1,618 | 10 |
| ICBC | | 64 | 36 |
| Treasury Certificates | | 1,596 | 2,990 |
| Subtotal IFN restricted in operations for report, to the next page | $ | 117,328 | 14,180 |
| Bankers: | | | |
| PRLV | | - | 53 |
| Stock certificates | | 3,999 | 3,447 |
| Banking Subtotal | | 3,999 | 3,500 |
| Total IFN restricted | | 121,327 | 17,680 |
| Value date operations with restriction: | | | |
| Purchases | | 94 | - |
| Sales | | 378. | - |
| Total titles to negotiate | | 147,419 | 36,077 |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

**Financial instruments for collecting principal and interest**

| IIIT 2023 | | A year | From 1 to 3 years | More than 3 years | Total |
|---|---|---|---|---|---|
| Stock certificates: | | | | | |
| Without restriction | $ | - | - | 207 | 207 |
| **IIIT 2022** | | | | | |
| Stock certificates: | | | | | |
| Without restriction | $ | - | - | 205 | 205 |

**Repurchase operations**

| Instrument | | IIIQ 2023 | | IIIQ 2022 | |
|---|---|---|---|---|---|
| | | Debtors | Creditors | Debtors | Creditors |
| **Debt instruments** | | | | | |
| Government debt | | | | | |
| CBICS | $ | - | 67 | - | 37 |
| BPAT's | | 3,924 | 25,043 | - | 1,001 |
| BPA's | | 34,127 | 78,554 | 1,368 | 6,596 |
| Treasury Certificates | | 4 | 1,596 | - | 2,991 |
| KISSES | | 548 | 3,578 | - | 1,874 |
| LDS Bonds | | 50 | 4,001 | 1,084 | 478 |
| Unibonds | | - | 1,613 | - | 10 |
| M BONDS | | 858 | 200 | - | - |
| | | **39,511** | **114,652** | **2,452** | **12,987** |
| Bank debt | | | | | |
| Certificates of deposit | | - | 4,000 | - | 3,451 |
| PRLV | | - | - | - | 53 |
| | | - | 4,000 | - | 3,504 |
| | **$** | **39,511** | **118,652** | **2,452** | **16,491** |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

**Collateral sold or given as a guarantee for repurchase agreements**

| **Instrument** | | **IIIQ 2023** | **IIIQ 2022** |
|---|---|---|---|
| **Debt instruments** | | | |
| Government debt | | | |
| BEPAS T | $ | 3,924 | - |
| BEPAS | | 548 | - |
| BEPIS | | 31,163 | - |
| | $ | 35,635 | - |

As of September 30, 2023, the average term of the repurchase operations carried out by the Bank in its capacity as repo seller and repo buyer were 15 and 3 days, respectively. As of September 30, 2022, those deadlines were 17 and 8 days, respectively.

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

IV- The nominal amounts of derivative financial instrument contracts by type of instrument and underlying as of September 30, 2023 and 2022 are presented below:

### 3rd Quarter 2023

| | For coverage purposes | | | | Fair Value | | Net Balance | Net Balance | | Net Balance | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Consecutive** | **Underlying type** | **Operation** | **Market** | **Notional** | **Active Part Amount** | **Passive Part Amount** | **MTM** | **CVA EFFECT** | **DVA EFFECT** | **Debtor** | **Creditor** |
| 1569010 | Interest Rate | FE Coverages | Recognized | 1,000 | 204 | 174. | 30 | - | - | 30 | - |
| 1570922 | Interest Rate | FE Coverages | Recognized | 250 | 63 | 55. | 8 | - | - | 8 | - |
| 1570923 | Interest Rate | FE Coverages | Recognized | 250 | 78 | 68. | 10 | - | - | 10 | - |
| 1570924 | Interest Rate | FE Coverages | Recognized | 250 | 93 | 81. | 12 | - | - | 12 | - |
| 1570927 | Interest Rate | FE Coverages | Recognized | 500 | 157 | 137. | 20 | - | - | 20 | - |
| 1570931 | Interest Rate | FE Coverages | Recognized | 250 | 93 | 81. | 12 | - | - | 12 | - |
| 1570938 | Interest Rate | FE Coverages | Recognized | 1,000 | 400 | 353. | 47 | - | - | 47 | - |
| 1570939 | Interest Rate | FE Coverages | Recognized | 500 | 200 | 176. | 24 | - | - | 24 | - |
| 1570959 | Interest Rate | FE Coverages | Recognized | 500 | 200 | 177. | 23 | - | - | 23 | - |
| 1570960 | Interest Rate | FE Coverages | Recognized | 500 | 200 | 177. | 23 | - | - | 23 | - |
| 1095084 | Interest Rate | VR Coverings | Over The Counter | 279 | 8 | 6. | 2 | - | - | 2 | - |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1268101 | Interest Rate | VR Coverings | Over The Counter | 226 | 15 | 12. | 3 | - | - | 3 | - |
| 1276966 | Interest Rate | VR Coverings | Over The Counter | 1 | 33 | 32. | 1 | - | - | 1 | - |
| 1370442 | Interest Rate | VR Coverings | Over The Counter | 278 | 18 | 14. | 4 | - | - | 4 | - |
| 1569135 | Interest Rate | VR Coverings | Over The Counter | 984 | 471 | 413. | 58 | 1 | - | 57 | - |
| 1569139 | Interest Rate | VR Coverings | Over The Counter | 1,899 | 918 | 811. | 107 | 2 | - | 105 | - |
| 1570940 | Interest Rate | VR Coverings | Over The Counter | 74 | 3 | 4. | 1. | - | - | - | 1. |
| 1570941 | Interest Rate | VR Coverings | Over The Counter | 76 | 4 | 5. | 1. | - | - | - | 1. |
| 1570942 | Interest Rate | VR Coverings | Over The Counter | 76 | 5 | 6. | 1. | - | - | - | 1. |
| 1570943 | Interest Rate | VR Coverings | Over The Counter | 79 | 5 | 7. | 2. | - | - | - | 2. |
| 1570944 | Interest Rate | VR Coverings | Over The Counter | 81 | 6 | 7. | 1. | - | - | - | 1. |
| 1570945 | Interest Rate | VR Coverings | Over The Counter | 82 | 7 | 8. | 1. | - | - | - | 1. |
| 1570946 | Interest Rate | VR Coverings | Over The Counter | 84 | 8 | 9. | 1. | - | - | - | 1. |
| 1570947 | Interest Rate | VR Coverings | Over The Counter | 87 | 9 | 10. | 1. | - | - | - | 1. |
| 1570948 | Interest Rate | VR Coverings | Over The Counter | 89 | 10 | 11. | 1. | - | - | - | 1. |
| 1570949 | Interest Rate | VR Coverings | Over The Counter | 91 | 10 | 12. | 2. | - | - | - | 2. |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1570950 | Interest Rate | VR Coverings | Over The Counter | 94 | 12 | 13. | 1. | - | - | - | 1. |
| 1570951 | Interest Rate | VR Coverings | Over The Counter | 96 | 13 | 13. | - | - | - | - | - |
| 1570952 | Interest Rate | VR Coverings | Over The Counter | 99 | 14 | 14. | - | - | - | - | - |
| 1570953 | Interest Rate | VR Coverings | Over The Counter | 102 | 15 | 15. | - | - | - | - | - |
| 1570954 | Interest Rate | VR Coverings | Over The Counter | 105 | 17 | 17. | - | - | - | - | - |
| 1570955 | Interest Rate | VR Coverings | Over The Counter | 108 | 18 | 18. | - | - | - | - | - |
| | | | | | **3,307** | **2,936.** | **371** | **3** | **-** | **381** | **13.** |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

| | For negotiation purposes | | | | Fair Value | | Net Balance | Net Balance | | Net Balance | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Consecutive** | **Underlying type** | **Operation** | **Market** | **Notional** | **Active Part Amount** | **Passive Part Amount** | **MTM** | **CVA EFFECT** | **DVA EFFECT** | **Debtor** | **Creditor** |
| 1454212 | Interest Rate | Derivatives Trading | Over The Counter | - 300 | 3 | 6. | 3. | - | - | - | 3. |
| 1399774 | Interest Rate | Mexder Trading Listings | Recognized | 300 | 5 | 3. | 2 | - | - | 2 | - |
| 1570318 | Interest Rate | Mexder Trading Listings | Recognized | 2,000 | 17 | 18. | 1. | - | - | - | 1. |
| 1570319 | Interest Rate | Mexder Trading Listings | Recognized | 1,000 | 9 | 9. | - | - | - | - | - |
| 1570359 | Interest Rate | Mexder Trading Listings | Recognized | 2,000 | 18 | 18. | - | - | - | - | - |
| 1570410 | Interest Rate | Mexder Trading Listings | Recognized | 4,000 | 36 | 36. | - | - | - | - | - |
| 1570427 | Interest Rate | Mexder Trading Listings | Recognized | 4,000 | 36 | 36. | - | - | - | - | - |
| 1570442 | Interest Rate | Mexder Trading Listings | Recognized | 3,000 | 27 | 27. | - | - | - | - | - |
| 1570790 | Interest Rate | Mexder Trading Listings | Recognized | 5,000 | 45 | 45. | - | - | - | - | - |
| 1570866 | Interest Rate | Mexder Trading Listings | Recognized | 5,000 | 45 | 44. | 1 | - | - | 1 | - |
| 1571057 | Interest Rate | Mexder Trading Listings | Recognized | 10,000 | 524 | 524. | - | - | - | - | - |
| 1571061 | Interest Rate | Mexder Trading Listings | Recognized | 5,000 | 262 | 262. | - | - | - | - | - |
| 1571065 | Interest Rate | Mexder Trading Listings | Recognized | 5,000 | 262 | 261. | 1 | - | - | 1 | - |
| 1571100 | Interest Rate | Mexder Trading Listings | Recognized | 2,500 | 130 | 130. | - | - | - | - | - |
| 1571102 | Interest Rate | Mexder Trading Listings | Recognized | 2,500 | 130 | 130. | - | - | - | - | - |
| | | | | | **1,549** | **1,549.** | **-** | **-** | **-** | **4** | **4.** |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

## 3rd Quarter 2022

| | For coverage purposes | | | | Fair Value | | Net Balance | Net Balance | | Net Balance | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Consecutive** | **Underlying type** | **Operation** | **Market** | **Notional** | **Active Part Amount** | **Passive Part Amount** | **MTM** | **CVA EFFECT** | **DVA EFFECT** | **Debtor** | **Creditor** |
| 2 | Interest Rate | VR Coverings | Over The Counter | 615 | 7 | 7. | - | - | - | - | - |
| 1005037 | Interest Rate | VR Coverings | Over The Counter | 434 | 2 | 1. | 1 | - | - | 1 | - |
| 1039820 | Interest Rate | VR Coverings | Over The Counter | 135 | 1 | 1. | - | - | - | - | - |
| 1095084 | Interest Rate | VR Coverings | Over The Counter | 279 | 17 | 13. | 4 | - | - | 4 | - |
| 1103695 | Interest Rate | VR Coverings | Over The Counter | 165 | 14 | 12. | 2 | - | - | 2 | - |
| 1103883 | Interest Rate | VR Coverings | Over The Counter | 82 | 35 | 40. | 5. | - | - | - | 5. |
| 1166781 | Interest Rate | VR Coverings | Over The Counter | 275 | 12 | 9. | 3 | - | - | 3 | - |
| 1190371 | Interest Rate | VR Coverings | Over The Counter | 60 | 6 | 5. | 1 | - | - | 1 | - |
| 1190399 | Interest Rate | VR Coverings | Over The Counter | 206 | 45 | 39. | 6 | - | - | 6 | - |
| 1230614 | Interest Rate | VR Coverings | Over The Counter | 1 | 11 | 9. | 2 | - | - | 2 | - |
| 1253858 | Interest Rate | VR Coverings | Over The Counter | 41 | 8 | 7. | 1 | - | - | 1 | - |
| 1268087 | Interest Rate | VR Coverings | Over The Counter | 27 | 3 | 3. | - | - | - | - | - |
| 1268098 | Interest Rate | VR Coverings | Over The Counter | 29 | 6 | 6. | - | - | - | - | - |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1268101 | Interest Rate | VR Coverings | Over The Counter | 226 | 26 | 23. | 3 | - | - | 3 | - |
| 1276966 | Interest Rate | VR Coverings | Over The Counter | 1 | 37 | 37. | - | - | - | - | - |
| 1370442 | Interest Rate | VR Coverings | Over The Counter | 278 | 30 | 24. | 6 | - | - | 6 | - |
| 1455360 | Interest Rate | VR Coverings | Over The Counter | 1,203 | 543 | 331. | 212 | 12 | - | 200 | - |
| | | | | | **803** | **567.** | **236** | **12** | **-** | **229** | **5.** |

| | **For negotiation purposes** | | | | Fair Value | | Net Balance | Net Balance | | Net Balance | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Consecutive** | **Underlying type** | **Operation** | **Market** | **Notional** | **Active Part Amount** | **Passive Part Amount** | **MTM** | **CVA EFFECT** | **DVA EFFECT** | **Debtor** | **Creditor** |
| 1454212 | Interest Rate | Derivatives Trading | Over The Counter | - 300 | 21 | 35. | 14. | - | - | - | 14. |
| 1399774 | Interest Rate | Mexder Trading Listings | Recognized | 300 | 34 | 24. | 10 | - | - | 10 | - |
| 1567980 | Interest Rate | Mexder Trading Listings | Recognized | 250 | 13 | 12. | 1 | - | - | 1 | - |
| 1567995 | Interest Rate | Mexder Trading Listings | Recognized | 1,000 | 54 | 49. | 5 | - | - | 5 | - |
| 1568022 | Interest Rate | Mexder Trading Listings | Recognized | 1,500 | 93 | 86. | 7 | - | - | 7 | - |
| 1568028 | Interest Rate | Mexder Trading Listings | Recognized | 2,000 | 124 | 115. | 9 | - | - | 9 | - |
| 1568030 | Interest Rate | Mexder Trading Listings | Recognized | 1,000 | 62 | 57. | 5 | - | - | 5 | - |
| 1568543 | Interest Rate | Mexder Trading Listings | Recognized | 1,000 | 46 | 46. | - | - | - | - | - |
| 1568544 | Interest Rate | Mexder Trading Listings | Recognized | 4,000 | 184 | 184. | - | - | - | - | - |
| | | | | | **631** | **608.** | **23** | **-** | **-** | **37** | **14.** |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

V.- The credit portfolio with credit risk by stages by type of credit for the third quarter of 2023 and 2022, is integrated as shown below:

| | | 3rd Quarter 2023 | | | 3rd Quarter 2022 | | |
|---|---|---|---|---|---|---|---|
| | | Pesos | Valued foreign currency | Total | Pesos | Valued foreign currency | Total |
| <u>**Commercial credits**</u> | | | | | | | |
| **Stage 1** | | | | | | | |
| **Commercial Credits** | $ | 33,766 | 805 | **34,571** | 32,584 | 851 | **33,435** |
| Business or commercial activity | | 31,027 | 624 | **31,651** | 30,193 | 851 | **31,044** |
| Financial entities | | 10 | 181 | **191** | 534 | - | **534** |
| Governmental entities | | 2,729 | - | **2,729** | 1,857 | - | **1,857** |
| **Consumer loans** | | 10,730 | - | **10,730** | 8,911 | - | **8,911** |
| **Home loans** | | 11,503 | - | **11,503** | 10,053 | - | **10,053** |
| | | **55,999** | **805** | **56,804** | **51,548** | **851** | **52,399** |
| **Stage 2** | | | | | | | |
| **Commercial Credits** | $ | 105 | - | **105** | 666 | - | **666** |
| Business or commercial activity | | 105 | - | **105** | 666 | - | **666** |
| Financial entities | | - | - | **-** | - | - | **-** |
| Governmental entities | | - | - | **-** | - | - | **-** |
| **Consumer loans** | | 276 | - | **276** | 175 | - | **175** |
| **Home loans** | | 364 | - | **364** | 361 | - | **361** |
| | | **745** | **-** | **745** | **1,202** | **-** | **1,202** |
| **Stage 3** | | | | | | | |
| **Commercial Credits** | $ | 2,351 | - | **2,351** | 1,455 | - | **1,455** |
| Business or commercial activity | | 2,351 | - | **2,351** | 1,455 | - | **1,455** |
| Financial entities | | - | - | **-** | - | - | **-** |
| Governmental entities | | - | - | **-** | - | - | **-** |
| **Consumer loans** | | 504 | - | **504** | 247 | - | **247** |
| **Home loans** | | 702 | - | **702** | 701 | - | **701** |
| | | **3,557** | **-** | **3,557** | **2,403** | **-** | **2,403** |
| **Total of credits** | | | | | | | |
| **Commercial Credits** | $ | 36,222 | 805 | **37,027** | 34,705 | 851 | **35,556** |
| Business or commercial activity | | 33,483 | 624 | **34,107** | 32,314 | 851 | **33,165** |
| Financial entities | | 10 | 181 | **191** | 534 | - | **534** |
| Governmental entities | | 2,729 | - | **2,729** | 1,857 | - | **1,857** |
| **Consumer loans** | | 11,510 | - | **11,510** | 9,333 | - | **9,333** |
| **Home loans** | | 12,569 | - | **12,569** | 11,115 | - | **11,115** |
| | **$** | **60,301** | **805** | **61,106** | **55,153** | **851** | **56,004** |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

The following is the credit portfolio with credit risk by stages by economic sector for the third quarter of 2023 and 2022:

| Economic activity | IIIQ2023 | IIIQ2022 |
|---|---|---|
| **Commercial credits:** | | |
| AGRICULTURE | 328 | 275 |
| COMMERCE | 10,567 | 10,923 |
| CONSTRUCTION | 3,866 | 3,319 |
| ELECTRICITY AND WATER | 4,964 | 4,537 |
| MANUFACTURING | 3,353 | 2,661 |
| MINING AND OIL | 255 | 1,493 |
| SERVICES | 7,388 | 6,481 |
| FINANCIAL SERVICES | 191 | 534 |
| REAL ESTATE SERVICES AND RENTAL | 1,839 | 2,306 |
| TRANSPORT AND COMMUNICATIONS | 1,547 | 1,169 |
| GOVERNMENTAL ENTITIES | 2,729 | 1,857 |
| CONSUMPTION | 11,510 | 9,334 |
| HOUSING | 12,569 | 11,115 |
| | 61,106 | 56,004 |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

Phased credit portfolio by Geographical Area

**3rd Quarter 2023**

| | | Stage 1 | Stage 2 | Stage 3 |
|---|---|---|---|---|
| Downtown [(1)] | $ | 8,256 | 194 | 444 |
| Nuevo León [(2)] | | 35,310 | 274 | 2,312 |
| North [(3)] | | 6,344 | 149 | 452 |
| Other [(4)] | | 5,894 | 128 | 349 |
| | | 55,804 | 745 | 3,557 |
| | $ | | 61,106 | |

**3rd Quarter 2022**

| | | Stage 1 | Stage 2 | Stage 3 |
|---|---|---|---|---|
| Downtown [(1)] | $ | 6,234 | 171 | 573 |
| Nuevo León [(2)] | | 33,578 | 751 | 1,003 |
| North [(3)] | | 7,115 | 121 | 265 |
| Other [(4)] | | 5,472 | 159 | 562 |
| | | 52,399 | 1,202 | 2,403 |
| | $ | | 56,004 | |

[(1)] It includes Mexico City and the State of Mexico.
[(2)] It mainly includes Monterrey and its metropolitan area.
[(3)] Includes Tamaulipas, Coahuila, Durango, Sinaloa, Baja California, Sonora and Chihuahua.
[(4)] Includes Aguascalientes, Colima, Guanajuato, Guerrero, Hidalgo, Jalisco, Michoacán, Morelos, Nayarit, Puebla, Querétaro, San Luis Potosí, Quintana Roo, Yucatán, and Veracruz.

The movements in the stage 3 credit risk portfolio for the third quarter of 2023 and 2022, as well as the transfers to and from the stage 1 credit risk portfolio, are integrated as follows:

**MOVEMENTS OF THE PORTFOLIO STAGE 3 IN THE THIRD QUARTER OF 2023 AND 2022**
(AMOUNTS IN MILLIONS OF PESOS)

| | | IIIQ2023 | IIIQ2022 |
|---|---|---|---|
| Balance at the beginning of the year (past due portfolio) | $ | 3,149 | 1,740 |
| Restructurings | | 134 | 148 |
| Punishments | | 1,422. | 503. |
| Transfers from the portfolio with stage 1 risk | | 143 | 57 |
| Transfers to the portfolio at risk stage 1 | | 225. | 399. |
| Transfers from portfolio with stage 2 risk | | 2,073 | 1,658 |
| Transfers to the portfolio at risk stage 2 | | 59. | 61. |
| Clearances | | 236. | (237) |
| **Total** | **$** | **3,557** | **2,403** |

VI.- The deferred income tax assets are presented below according to their origin for the third quarter of 2023 and 2022:

**AMOUNT OF DEFERRED TAXES ACCORDING TO THEIR ORIGIN AS OF SEPTEMBER 30, 2023**
(AMOUNTS IN MILLIONS OF PESOS)

| | TOTAL BASE | ISR | TOTAL |
|---|---|---|---|
| **FAVOR MATCHES** | | | |
| TEMPORARY PROVISIONS | 472 | 142 | 142 |
| PREVENTIVE ESTIMATION FOR CREDIT RISKS | 2,681 | 804 | 804 |
| OTHER TEMPORARY DIFFERENCES | 752 | 226 | 226 |
| | | | 1,172 |
| **MATCHES CHARGED** | | | |
| EARLY DEDUCTIONS | 1,347. | 405. | 405. |
| OTHER DIFFERENCES TEMPORARY | 254. | 76. | 76. |
| | | | 481. |
| **TOTAL DEFERRED TAXES IN FAVOR** | | | **691** |

**AMOUNT OF DEFERRED TAXES ACCORDING TO THEIR ORIGIN AS OF SEPTEMBER 30, 2022**
(AMOUNTS IN MILLIONS OF PESOS)

| | TOTAL BASE | ISR | TOTAL |
|---|---|---|---|
| **FAVOR MATCHES** | | | |
| TEMPORARY PROVISIONS | 503 | 151 | 151 |
| PREVENTIVE ESTIMATION FOR CREDIT RISKS | 2,754 | 826 | 826 |
| OTHER TEMPORARY DIFFERENCES | 508 | 153 | 153 |
| | | | 1,130 |
| **MATCHES CHARGED** | | | |
| EARLY DEDUCTIONS | 1,709. | 512. | 512. |
| OTHER TEMPORARY DIFFERENCES | 18. | 6. | 6. |
| | | | 518. |
| **TOTAL DEFERRED TAXES IN FAVOR** | | | **612** |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

VII.- The following are the average interest rates for traditional savings and interbank loans and from other organizations, by type of currency for the third quarter of 2023 and 2022.

**AVERAGE INTEREST RATES**

| CONCEPTS | NATIONAL CURRENCY | | FOREIGN CURRENCY | |
|---|---|---|---|---|
| | Q3 2023 | Q3 2022 | Q3 2023 | Q3 TRIM 2022 |
| **BANK** | | | | |
| **TRADITIONAL DEPOSITS** | **8.80%** | **5.63%** | **0.04%** | **4.25%** |
| DEMAND DEPOSITS IMMEDIATELY | 6.26% | 3.77% | 0.04% | 0.00% |
| TERM DEPOSITS | 10.97% | 7.56% | 0.00% | 0.00% |
| The terms of the maturities are from 1 to 365 days. | | | | |
| **INTERBANK LOANS AND LOANS FROM OTHER BODIES** | | | | |
| BANK | 6.76% | 5.78% | 3.10% | 0.00% |
| LESSOR | 12.35% | 8.36% | 5.39% | 0.00% |

The terms of the maturities are from 1 to 10 years.

As of September 30, 2023 and 2022, the Bank has unused credit lines with multiple banking institutions, development banks, and promotion funds, amounting to $4,455 and $2,933, respectively. The amount of the authorized credit lines as of September 30, 2023 and 2022 amounts to $10,671 and $9,331, respectively.

Deposit funding by Geographic Zone

**DEPOSITS GROUPED BY GROUP AND GEOGRAPHICAL ZONE**
**AS OF SEPTEMBER 30, 2023**
(AMOUNTS IN MILLIONS OF PESOS)

| | MEXICO CITY ( ** ) | MONTERREY (*) | NORTH ( *** ) | CENTER ( **** ) | TOTAL |
|---|---|---|---|---|---|
| IMMEDIATE AVAILABLE DEPOSITS | 9,918 | 11,460 | 5,352 | 15,774 | 42,504 |
| TERM DEPOSITS | 13,643 | 17,912 | 5,483 | 7,406 | 44,444 |
| CREDITS SECURITIES ISSUED | - | 1,495 | - | - | 1,495 |
| GLOBAL COLLECTION ACCOUNT WITHOUT MOVEMENTS | - | 122 | - | - | 122 |
| **TOTAL** | **23,561** | **30,989** | **10,835** | **23,180** | **88,565** |

**GROUP AND GEOGRAPHIC AREA GROUPED BY GROUP AND GEOGRAPHICAL AREA**
**AS OF SEPTEMBER 30, 2022**
(FIGURES IN MILLIONS OF PESOS)

| | MEXICO CITY ( ** ) | MONTERREY (*) | NORTH ( *** ) | CENTER ( **** ) | TOTAL |
|---|---|---|---|---|---|
| IMMEDIATE AVAILABLE DEPOSITS | 8,363 | 9,685 | 4,938 | 14,457 | 37,443 |
| TERM DEPOSITS | 4,391 | 23,196 | 3,839 | 5,950 | 37,376 |
| CREDITS SECURITIES ISSUED | - | 531 | - | - | 531 |
| GLOBAL COLLECTION ACCOUNT WITHOUT MOVEMENTS | - | 85 | - | - | 85 |
| **TOTAL** | **12,754** | **33,497** | **8,777** | **20,407** | **75,435** |

(*) It mainly includes Monterrey and its metropolitan area.
(**) It includes Mexico City and the State of Mexico.
(***) Includes Baja California, Chihuahua, Coahuila, Durango, Sinaloa, Sonora, and Tamaulipas.
(****) Includes Aguascalientes, Colima, Guanajuato, Guerrero, Hidalgo, Jalisco, Michoacán, Morelos, Nayarit, Puebla, Querétaro, San Luis Potosí, Quintana Roo, Yucatán, and Veracruz.

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

VIII.- Results by valuation and by sale and purchase, by type of operation corresponding during the third quarter of 2023 and 2022:

| | | IIIQ 2023 | IIIQ 2022 |
|---|---|---|---|
| **Result by fair value measurement** | | | |
| Result from valuation of securities and derivatives | $ | **4** | **25** |
| Titles to negotiate | | (2) | 19 |
| Derivatives for trading purposes | | 6 | 6 |
| Impairment loss or reversal of impairment effect on securities and derivatives | | **3.** | **18.** |
| Derivatives | | 3. | 18. |
| Result by currency valuation | | **424.** | **547.** |
| | | 423. | 540. |
| **Result from buying and selling** | | | |
| Result from the sale and purchase of securities and derivatives | | **22.** | **65.** |
| Titles to negotiate | | (24) | 68. |
| Derivatives for hedging purposes | | 2 | 3 |
| Results for Sales and Purchase of Currency | | **461** | **588** |
| | | **439** | **523** |
| | **$** | **16** | **17.** |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

IX.- Amount and origin of the main items that make up the category of other income and expenses for the third quarter of 2023 and 2022.

| Other operating expenses, net | IIIQ 2023 | IIIQ2022 |
|---|---|---|
| **Income:** | | |
| Recoveries | 14 | 27 |
| Debugging accounts payable | 31 | 1. |
| Collection of written-off credits | 33 | 33 |
| Release of reserves from other debts | - | 2 |
| Sale of furniture and real estate | 18 | 6 |
| Subscription and membership bonus | 21 | 5 |
| Others | 39 | 10 |
| Total other income | 156 | 82 |
| **Expenses:** | | |
| Result from operating lease | 34. | 1. |
| Customer bonuses | (26) | 18. |
| Reserve for other overdue debts | (16) | 10. |
| Reserve foreclosed assets | - | 2. |
| Heartbreaks | 8. | 13. |
| IPAB Contribution | 90. | 226. |
| Others | (2) | 1. |
| Total other expenses | 176. | (271) |
| Total | 20. | 189. |

XI.- Capitalization index
see point XX

XII.- Basic and Complementary Capital
see point XX

XIII.- Value at Market Risk

| CAPITALIZATION AND MARKET VALUE AT RISK (VAR) | | |
|---|---|---|
| (BEFORE REPLICAS WITH BANCO DE MEXICO) | IIIQ | |
| (AMOUNTS IN MILLIONS OF PESOS) | 2023 | 2022 |
| **ASSETS SUBJECT TO RISK** | | |
| OF CREDIT | 49,988 | 47,535 |
| MARKET | 9,639 | 5,350 |
| OPERATIONAL | 8,411 | 7,273 |
| **CAPITAL STRUCTURE** | | |
| BASIC CAPITAL | 7,927 | 7,045 |
| COMPLEMENTARY CAPITAL | 2,565 | 2,534 |
| NET CAPITAL | 10,492 | 9,579 |
| **CREDIT CAPITALIZATION INDEX** | 20.99% | 20.15% |
| **TOTAL CAPITALIZATION INDEX** | 15.42% | 15.92% |
| **AVERAGE MARKET VALUE AT RISK (VAR)** | 15.60 | 7.49 |
| **PERCENTAGE ON NET CAPITAL** | 0.15% | 0.08% |

## XIV.- Segment Information.

**Banca Afirme, S. A.**

**Statement of Financial Position by Segments**

amounts in millions of pesos

| sep-23 | Credit Operations | Treasury and Investment Banking Operations | Others | Total |
|---|---|---|---|---|
| **Assets** | **71,072** | **193,170** | **522** | **264,764** |
| CASH AND CASH EQUIVALENTS | 1,896 | 5,648 | - | 7,544 |
| INVESTMENTS IN FINANCIAL INSTRUMENTS | - | 147,626 | - | 147,626 |
| DEBTORS BY REPURCHASE | - | 39,511 | - | 39,511 |
| Derivative Financial Instruments | - | 385 | - | 385 |
| Credit card | 58,753 | - | - | 58,753 |
| Other assets | 10,423 | - | 522 | 10,945 |
| **Liabilities** | **63,454** | **193,170** | **-** | **256,624** |
| Immediate Demand Deposits | 40,504 | 2,000 | - | 42,504 |
| Term Deposits | 13,590 | 32,471 | - | 46,061 |
| Creditors by repurchase agreement | - | 118,652 | - | 118,652 |
| Collateral Vend. O Dice in G. | - | 35,635 | - | 35,635 |
| Interbank Loans | 5,861 | - | - | 5,861 |
| Derivative Financial Instruments | - | 17 | - | 17 |
| Subordinated Obligations in Circulation | - | 3,365 | - | 3,365 |
| Other liabilities | 3,499 | 1,030 | - | 4,529 |
| **Capital** | **7,618** | **-** | **522** | **8,140** |
| Stockholders' Equity | 7,618 | - | 522 | 8,140 |
| **Total Liabilities and Capital** | **71,072** | **193,170** | **522** | **264,764** |

**Banca Afirme, S. A.**
**Statement of Financial Position by Segments**
(amounts in millions of pesos)

| sep-22 | Credit Operations | Treasury and Investment Banking Operations | Others | Total |
|---|---|---|---|---|
| **Assets** | **63,910** | **48,860** | **480** | **113,250** |
| CASH AND CASH EQUIVALENTS | 1,410 | 9,860 | - | 11,270 |
| INVESTMENTS IN FINANCIAL INSTRUMENTS | - | 36,282 | - | 36,282 |
| DEBTORS BY REPURCHASE | - | 2,452 | - | 2,452 |
| Derivative Financial Instruments | - | 266 | - | 266 |
| Credit card | 52,613 | - | - | 52,613 |
| Other assets | 9,887 | - | 480 | 10,367 |
| **Liabilities** | **56,882** | **48,860** | **-** | **105,742** |
| Immediate Demand Deposits | 35,443 | 2,000 | - | 37,443 |
| Term Deposits | 12,578 | 25,414 | - | 37,992 |
| Creditors by repurchase agreement | - | 16,491 | - | 16,491 |
| Collateral Vend. O Dice in G. | - | - | - | - |
| Interbank Loans | 5,855 | - | - | 5,855 |
| Derivative Financial Instruments | - | 19 | - | 19 |
| Subordinated Obligations in Circulation | - | 3,346 | - | 3,346 |
| Other liabilities | 3,006 | 1,590 | - | 4,596 |
| **Capital** | **7,028** | **-** | **480** | **7,508** |
| Stockholders' Equity | 7,028 | - | 480 | 7,508 |
| **Total Liabilities and Capital** | **63,910** | **48,860** | **480** | **113,250** |

**Banca Afirme, S. A.**
**Statement of Comprehensive Income by Segments**
amounts in millions of pesos

| **sep-23** | **Credit Operations** | **Treasury and Investment Banking Operations** | **Others** | **Total** |
|---|---|---|---|---|
| Interest Income | 2,209 | 5,852 | - | 8,061 |
| Interest Expense | 1,577 | 5,233 | - | 6,810 |
| Preventive Estimation for Credit Risks. | 435 | - | - | 435 |
| Commissions and Fees Charged | 415 | - | 682 | 1,097 |
| Commissions and Fees Paid | 130 | - | 354 | 484 |
| RESULT BY INTERMEDIATION | 37 | 21 | - | 16 |
| OTHER INCOME (EXPENSES) FROM THE OPERATION | 20 | - | - | 20 |
| Administration and Promotion Expenses | 450 | 542 | 314 | 1,306 |
| Operating Result | 49 | 56 | 14 | 119 |
| ISR | 13 | 15 | 4 | 32 |
| Result before participation of subsidiaries | **36** | **41** | **10** | **87** |
| Participation in the results of subsidiaries | | | 14 | 14 |
| **Net profit** | **36** | **41** | **24** | **101** |

**Banca Afirme, S. A.**
**Statement of Comprehensive Income by Segments**
(amounts in millions of pesos)

| **sep-22** | **Credit Operations** | **Treasury and Investment Banking Operations** | **Others** | **Total** |
|---|---|---|---|---|
| Interest Income | 1,838 | 3,252 | - | 5,090 |
| Interest Expense | 1,151. | 2,672. | - | 3,823. |
| Preventive Estimation for Credit Risks. | 304. | - | - | 304. |
| Commissions and Fees Charged | 301 | - | 553 | 854 |
| Commissions and Fees Paid | 122. | - | 281. | 403. |
| RESULT BY INTERMEDIATION | 40 | 57. | - | 17. |
| OTHER INCOME (EXPENSES) FROM THE OPERATION | 189. | - | - | 189. |
| Administration and Promotion Expenses | 375. | 474. | 260. | 1,109. |
| Operating Result | 38 | 49 | 12 | 99 |
| ISR | 5. | 6. | 2. | 13. |
| Result before participation of subsidiaries | **33** | **43** | **10** | **86** |
| Participation in the results of subsidiaries | | | 20 | 20 |
| **Net profit** | **33** | **43** | **30** | **106** |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

XV.- Information on related parties:
The key operations performed with related parties were the following:

| *NATURAL AND MORAL PERSONS WHO HAVE DIRECT AND INDIRECT CONTROL OF THE GROUP* | **3Q 2023** | **3Q 2022** |
|---|---|---|
| CASH AND CASH EQUIVALENTS | 204 | 72 |
| CREDIT PORTFOLIO | 972 | 1,431 |
| OPENING OF IRREVOCABLE CREDITS | 385 | 88 |
| OTHER ACCOUNTS RECEIVABLE | 53 | 153 |
| DEBTORS BY REPURCHASE | 83,494 | 39,511 |
| PREPAID EXPENSES AND OTHER ASSETS | 10 | - |
| TERM DEPOSITS AND REPURCHASE AGREEMENTS | 2,551 | 4,832 |
| UPTAKE AT SIGHT | 485 | 595 |
| CREDITORS BY REPURCHASE AGREEMENT | 2,102 | 963 |
| VARIOUS CREDITORS | 40 | 7 |
| SUBORDINATED BONDS | 601 | 601 |
| | | |
| *MEMBERS OF THE BANK AND GROUP BOARD OF DIRECTORS* | | |
| CREDIT PORTFOLIO | 7 | 9 |
| TERM DEPOSITS AND REPURCHASE AGREEMENTS | 40 | 67 |
| UPTAKE AT SIGHT | 14 | 11 |
| SUBORDINATED BONDS | 9 | 9 |
| | | |
| *SPOUSES AND PEOPLE RELATED TO THE PREVIOUS PEOPLE* | | |
| CREDIT PORTFOLIO | 16 | 17 |
| TERM DEPOSITS AND REPURCHASE AGREEMENTS | 26 | 25 |
| UPTAKE AT SIGHT | 25 | 14 |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

| *INTEREST, COMMISSIONS AND OTHER EXPENSES OF RELATED COMPANIES* | **3Q 2023** | **3Q 2022** |
|---|---|---|
| INTEREST CHARGED | 23 | 39 |
| SERVICE REVENUES | 62 | 27 |
| FEES CHARGED | 48 | 100 |
| AWARDS COLLECTED | 1,557 | 1,097 |
| INCOME COLLECTED | 1 | 1 |
| **TOTAL REVENUES** | **1,691** | **1,264** |
| | | |
| SALARIES AND BENEFITS | 6 | 45 |
| OTHER FEES | 46 | 33 |
| COMMISSIONS PAID | - | 2 |
| RENT PAID | 51 | 40 |
| INTEREST PAID | 61 | 83 |
| OTHER OPERATING AND ADMINISTRATIVE EXPENSES | 55 | 132 |
| AWARDS PAID | 40 | 31 |
| RESULT FROM PURCHASE-SALE OF SECURITIES | 45 | 22 |
| **TOTAL EXPENSES** | **304** | **388** |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

## Financial indicators

### RELEVANT INDICATORS

| | 3Q 23 | 3Q 22 |
|---|---|---|
| **Delinquency rate (past due portfolio / total portfolio)** | 5.82% | 4.29% |
| **Coverage of overdue portfolio (preventive estimate / overdue portfolio)** | 0.67 | 1.09 |
| **Operational efficiency (administrative and promotional expenses / average total assets)** | 2.01% | 3.63% |
| **ROE (Return on Equity)** | 5.04% | 5.71% |
| **ROA (Return on Assets)** | 0.16% | 0.35% |
| **Liquidity Ratio (liquid assets / liquid liabilities)** | 0.98 | 0.89 |
| **NIM (Net Interest Margin adjusted for credit risks / productive assets)** | 1.31% | 3.42% |

| **BANCA AFIRME** | | | |
|---|---|---|---|
| Credit Capitalization Index | 20.99% | 20.15% | (1) |
| Total Capitalization Ratio | 15.42% | 15.92% | (1) |
| Basic Capital Index | 11.65% | 11.71% | (1) |

(1) Previous data before replicas with Banxico

## Banca Afirme Portfolio Rating

**ANNEX 35**
BANCA AFIRME, S.A.
CREDIT PORTFOLIO RATING
AS OF SEPTEMBER 30, 2023
Amounts in millions of pesos

| RISK GRADES | AMOUNT OF CREDIT PORTFOLIO | NECESSARY PREVENTIVE RESERVATIONS | | | | |
|---|---|---|---|---|---|---|
| | | COMMERCIAL | CONSUMPTION | | HOUSING MORTGAGE PORTFOLIO | TOTAL LOAN-LOSS RESERVES |
| | | | NON-REVOLVENT | CREDIT CARD AND OTHER REVOLVING CREDITS | | |
| A-1 | $44,455 | $113 | $46 | $30 | $14 | $205 |
| A-2 | $6,715 | $57 | $14 | $17 | $4 | $92 |
| B-1 | $2,719 | $20 | $36 | $9 | $3 | $68 |
| B-2 | $1,375 | $6 | $29 | $5 | $5 | $45 |
| B-3 | $811 | $9 | $19 | $5 | $3 | $36 |
| C-1 | $1,942 | $122 | $27 | $11 | $5 | $165 |
| C-2 | $1,141 | $7 | $44 | $30 | $46 | $127 |
| D | $2,069 | $421 | $72 | $72 | $110 | $675 |
| E | $1,353 | $259 | $474 | $39 | $107 | $879 |
| **EXEMPT QUALIFIED** | $0 | $0 | $0 | $0 | $0 | $0 |
| **TOTAL** | **$62,580** | **$1,014** | **$761** | **$218** | **$297** | **$2,290** |

| | |
|---|---|
| Less: | |
| **CONSTITUTED RESERVES** | **$2,376** |
| **EXCESS** | **-$85** |
| **RESERVES BALANCE** | **$2,376** |

NOTES:

1.- The figures for the rating and constitution of preventive reserves are those corresponding to the last day of the month referred to in the balance sheet as of September 30, 2023.

2.- The loan portfolio is rated according to the methodology established by the National Banking and Securities Commission in Chapter V of Title Two of the General Provisions applicable to credit institutions, and may be rated by internal methodologies authorized by the Commission itself.
The Institution uses the rating methodologies established by the CNBV.
Credit institutions use risk grades: A-1; A-2; B-1; B-2; B-3; C-1; C-2; D and E, for the purposes of grouping loan-loss reserves according to the type of portfolio and the percentage that the reserves represent of the unpaid balance of the credit, which are established in Section Five "*On the constitution of reserves and their classification by degree of risk*" , contained in Chapter V of Title Two of the aforementioned provisions.

3.- The base loan portfolio for the rating includes contingent operations that are shown in the corresponding group of memorandum accounts at the bottom of the balance sheet.

4.- The excess of preventive reserves constituted by $ 85', correspond to reserves derived from operational risks, additional reserves for interest on overdue loans, other overdue debts and reserves for specific cases.

**ANNEX 35**

BANCA AFIRME, S.A.
CREDIT PORTFOLIO RATING
AS OF SEPTEMBER 30, 2022
(Amounts in millions of pesos)

| RISK GRADES | AMOUNT OF CREDIT PORTFOLIO | NECESSARY PREVENTIVE RESERVATIONS | | | | | |
|---|---|---|---|---|---|---|---|
| | | COMMERCIAL | CONSUMPTION | | HOUSING MORTGAGE PORTFOLIO | TOTAL LOAN-LOSS RESERVES |
| | | | NON-REVOLVENT | CREDIT CARD AND OTHER REVOLVING CREDITS | | |
| A-1 | $39,964 | $114 | $41 | $24 | $13 | $192 |
| A-2 | $5,356 | $46 | $11 | $13 | $4 | $74 |
| B-1 | $3,129 | $30 | $32 | $7 | $2 | $71 |
| B-2 | $1,172 | $6 | $23 | $4 | $4 | $37 |
| B-3 | $892 | $14 | $16 | $4 | $2 | $36 |
| C-1 | $1,747 | $115 | $22 | $10 | $5 | $152 |
| C-2 | $962 | $8 | $37 | $22 | $40 | $107 |
| D | $2,736 | $685 | $61 | $47 | $103 | $896 |
| E | $1,463 | $617 | $256 | $23 | $102 | $998 |
| **EXEMPT QUALIFIED** | $0 | $0 | $0 | $0 | $0 | $0 |
| **TOTAL** | **$57,421** | **$1,635** | **$499** | **$154** | **$275** | **$2,563** |

| | |
|---|---|
| Less: | |
| **CONSTITUTED RESERVES** | **$2,621** |
| **EXCESS** | **-$56** |
| **RESERVES BALANCE** | **$2,621** |

NOTES:

1.- The figures for the qualification and constitution of the preventive reserves are those corresponding to the last day of the month referred to in the balance sheet as of September 30, 2022.

2.- The loan portfolio is rated according to the methodology established by the National Banking and Securities Commission in Chapter V of Title Two of the General Provisions applicable to credit institutions, and may be rated by internal methodologies authorized by the Commission itself.
The Institution uses the rating methodologies established by the CNBV.
Credit institutions use risk grades: A-1; A-2; B-1; B-2; B-3; C-1; C-2; D and E, for the purposes of grouping loan-loss reserves according to the type of portfolio and the percentage that the reserves represent of the unpaid balance of the credit, which are established in Section Five "*On the constitution of reserves and their classification by degree of risk*" , contained in Chapter V of Title Two of the aforementioned provisions.

3.- The base loan portfolio for the rating includes contingent operations that are shown in the corresponding group of memorandum accounts at the bottom of the balance sheet.

4.- The excess of preventive reserves constituted by $ 56', correspond to reserves derived from operational risks, additional reserves for interest on overdue loans, other overdue debts and reserves for specific cases.

The following shows for each type of portfolio, the Exposure to Default, the Probability of Default and the Severity of Loss as of September 30, 2023 and 2022, respectively:

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

3Q2023

| Portfolio Type | Exposure to Default | Weighted Probability of Default | Loss Severity Weighted |
|---|---|---|---|
| COMMERCIAL PORTFOLIO | 36,407 | 7.48% | 36.60% |
| Housing Portfolio | 12,569 | 9.89% | 14.48% |
| Non-Revolving Consumer Portfolio | 10,164 | 10.20% | 71.79% |
| Revolving Consumer Portfolio: Credit Card | 2,451 | 11.79% | 73.29% |

3Q2022

| Portfolio Type | Exposure to Default | Weighted Probability of Default | Loss Severity Weighted |
|---|---|---|---|
| COMMERCIAL PORTFOLIO | 35,673 | 11.36% | 37.60% |
| Housing Portfolio | 11,114 | 10.52% | 14.35% |
| Non-Revolving Consumer Portfolio | 8,336 | 8.20% | 71.65% |
| Revolving Consumer Portfolio: Credit Card | 1,907 | 10.76% | 73.03% |

XVI.-Principal characteristics of the issuance or redemption of long-term debt.

**QAFIRME15**
At the Extraordinary General Shareholders' Meeting held on February 4, 2015, the Shareholders agreed to issue non-preferred capital subordinated bonds, perpetual and susceptible to be converted into shares at the Bank's option, obtaining authorization from the Central Bank for their Issuance through official letters OFI/S33-001-12465 and OFI/S33-001-12722 dated January 21, 2015, and February 3, 2015, correspondingly. The issuance of the bonds was carried out through a private offer for up to 11,000,000 subordinated bonds with a face value of $100 pesos each, which accrue interest at a TIIE + 4.0% rate, this issuance is not guaranteed, the interest payment period is every three months, it has no maturity date. Said issuance was for an amount of $ 800, the proportion of the authorized amount of subordinated bonds compared to the amount issued was 73%.

**QBAFIRME18**
At the Extraordinary General Shareholders' Meeting held on October 1, 2018, the Shareholders agreed to carry out an issue of non-preferred subordinated capital bonds not convertible into shares, obtaining authorization from the Central Bank for their issuance through official letter OFI/033-24335. The issuance of the bonds was carried out through a public offering of up to 12,000,000 subordinate bonds with a face value of $100 pesos each, which earn interest at a TIIE + 2.8% rate, this issuance is not secured, the interest payment period is every 28 days and its maturity will be in September 2028. Said issuance was for an amount of $ 1,200, the proportion of the authorized amount of the subordinated obligations compared to the amount issued was 100%.

**QBAFIRME20**

At the Extraordinary General Shareholders' Meeting held on March 17, 2020, the Shareholders agreed to carry out an issue of non-preferred, non-convertible subordinated capital bonds, obtaining authorization from the Central Bank for their issuance through official letter 153/12258/2020. Through an issuance act dated March 24, 2020, it was carried out through a public offer of up to 5,000,000 subordinated obligations with a nominal value of $100.00 pesos each, which accrue interest at a TIIE + 2.8% rate, this issue is not guaranteed, the interest payment period is every 28 days and its maturity will be in March 2030. Said issuance was for an amount of $ 500, the proportion of the authorized amount of the subordinated bonds compared to the amount issued was 100%.

**QBAFIRME20-2**

At the Extraordinary General Shareholders' Meeting held on March 17, 2020, the Shareholders agreed to carry out an issue of non-preferred, non-convertible subordinated capital bonds, obtaining authorization from the Central Bank for their issuance through official letter 153/12258/2020. Through an issuance deed dated October 22, 2020, a public offer was carried out for up to 2,300,000 subordinated bonds with a nominal value of $100.00 pesos each, which accrue interest at a TIIE + 2.8% rate. This issuance is not guaranteed, the interest payment period is every 28 days and its maturity will be in October 2030. Said issuance was for an amount of $ 230, the proportion of the authorized amount of subordinated bonds compared to the amount issued was 100%.

**QBAFIRME22**

At the Extraordinary General Shareholders' Meeting held on March 17, 2020, the Shareholders agreed to carry out an issuance of non-preferential subordinated capital bonds that cannot be converted into shares, obtaining authorization from the Central Bank for their issuance through document 153/12258/2020. By means of the act of issue dated February 15, 2022, the subordinated obligations were issued through a public offer for up to 2,012,500 subordinated obligations with a nominal value of $ 100.00 pesos each, which accrue interest at a TIIE rate of 28 days + 2.8%, this issue is not guaranteed, the interest payment period is every 28 days and its maturity will be in February 2032. This issuance was for an amount of $201, and the ratio of the authorized amount of subordinated debentures to the amount issued was 100%.

**QBAFIRME22-2**

At the Extraordinary General Shareholders' Meeting held on March 17, 2020, the Shareholders agreed to carry out an issue of non-preferred, non-convertible subordinated capital obligations of the Bank, obtaining authorization from the Central Bank for their issuance through official letter 153/12258/2020. On September 14, 2022, the subordinated debentures were issued through a public offering of 4,025,000 subordinated debentures, considering that the Issuer exercised its over-allotment right for 525,000 subordinated debentures, with a nominal value of Ps. 100.00 each, bearing interest at a TIIE rate for a term of up to 28 days.00 pesos each, bearing interest at a TIIE rate for a term of up to 28 days, this issue is unsecured, the interest payment period is every 28 days and maturity will be in September 2032. This issuance was for $403. The proportion of the authorized amount of subordinated obligations to the issued amount was 100%.

As of September 30, 2023 and 2022, the amount placed from the current issues in the category of "Outstanding subordinated obligations" amounts to $3,365 and 3,346, respectively, which include accrued interest pending payment of $39 and $31 and include issuance costs and expenses to be amortized, which amount to $8 and $8, respectively.

As of September 30, 2023, the subordinated obligations are registered in the consolidated Financial Situation Statement under the item "Subordinated obligations in circulation", which have the option of prepayment from the fifth year and have, among others, the following characteristics:

I.- They are bearer titles.

II.- Coupons will not be attached for the payment of interest and the issue will be backed by a single bearer security.

III.- They meet the requirements and contain the mentions referred to in articles 63 and 64 of the LIC, as well as the provisions of Circular 2019/95 and in the Capitalization Rules.

IV.- They confer the Bondholders corresponding to this issue equal rights and obligations.

V.- They enjoy executive action against the issuer, upon request for payment before a notary public.

As of September 30, 2023, the subordinated obligations do not have a discount rate or premium.

XVII.- The consolidated financial statements are prepared based on banking legislation and in accordance with the accounting criteria for credit institutions in Mexico (the Accounting Criteria) established in Annex 33 of the Provisions, and the applicable operating rules, established by the Commission, which is responsible for the inspection and surveillance of credit institutions and reviews their financial information.

The Accounting Criteria establish that the accounting of credit institutions must conform to the basic structure of the Financial Reporting Standards (NIF) defined by the Mexican Council of Financial Information Standards, A.C. (CINIF) in NIF A-1 "Structure of Financial Reporting Standards", first considering the NIFs contained in the NIF A Series "Conceptual Framework", as well as what is established in Accounting Criterion A-4 "Supplementary Application to Accounting Criteria”. Likewise, they establish that institutions must observe the accounting guidelines of the NIF except when necessary, at the discretion of the Commission, to apply a specific regulation or accounting criteria on the recognition, valuation, presentation, and disclosure applicable to specific items of the financial statements and those applicable to their preparation.

XVIII.- Activity and outstanding operations-

Banca Afirme, S. A., Multiple Banking Institution, Afirme Financial Group (the “Bank”) was incorporated under Mexican laws domiciled at Av. Juarez No. 800 Sur, Zona Centro, Monterrey, N. L The Bank is a 99.99% subsidiary of Afirme Grupo Financiero, S. A. de C. V. ("Grupo Afirme") and based on the Law of Credit Institutions ("LIC"), is authorized to carry out multiple banking operations, which include, among others, the acceptance and granting of credits, the collection of deposits, the making of investments in financial instruments, the operation of repurchase agreements and financial derivative instruments and the execution of trust contracts, among others. Their activities are regulated by the Bank of Mexico ("Central Bank") and by the National Banking and Securities Commission (the "Commission”).

Some relevant regulatory aspects require the Bank to maintain a minimum capitalization ratio in relation to the market and credit risks of its operations, compliance with certain limits on acceptance of deposits, obligations and other types of funding that can be denominated in foreign currency, as well as the establishment of minimum limits of paid capital and capital reserves.

The two subsidiaries of the Bank in whose capital stock it participates 99.976% and 99.99%, respectively, are described below:

- Arrendadora Afirme, S. A. de C. V., Sociedad Financiera de Objeto Múltiple, Regulated Entity, Affirme Grupo Financiero (the "Leasing Company") (99.976% stake), dedicated to the execution of financial and operatonal leasing contracts of movable and immovable property, acceptance and granting of credit, making investments and financial instruments.

- Fondos de Inversión Afirme, S. A. de C. V., Investment Fund Operating Company (the "Operator") (99.99% stake), which is engaged in the provision of asset management services, distribution, valuation, promotion and acquisition of shares issued by Investment Funds, as well as the deposit and custody of assets subject to investment of shares of investment funds, among others.

The Bank has entered into a liability agreement in accordance with the provisions of the Law to Regulate Financial Groupings ("LRAF"), through which Grupo Afirme undertakes to be unlimitedly liable for compliance with the obligations of its subsidiaries, as well as for the losses that may be generated in your case.

XIX.- Summary of the main accounting policies-

The accounting policies shown below have been uniformly applied in the preparation of the consolidated financial statements presented, and have been consistently applied by the Bank.

The CINIF has issued the NIF and Improvements mentioned below:

**NIF-B-14 Profit per Share -** Comes into effect for the exercises that start from the 1st. from January 2023 allowing its early application. Make precision for the determination of earnings per share (EPS). The Administration estimates that the adoption of this new IFRS will not generate significant effects.

**Improvements to the NIF 2023**
In December 2022, the CINIF issued the document called "Improvements to the NIF 2023", which contains specific amendments to some existing NIFs. The main improvements that generate accounting changes are those mentioned on the following page.

**NIF B-11 Disposition of Long-term Assets and Discontinued Operations/ NIF C-11 Equity -** Comes into effect for fiscal years beginning from the 1st. from January 2023, allowing its early application. Any change that is generated must be recognized in accordance with NIF B-1 *Accounting Changes and Error Correction*. This improvement stipulates that any difference between the book value of long-term assets delivered to settle dividends or capital refunds, must be recognized in retained earnings.

**"NIF B-15 Foreign Currency Conversion" -** Comes into effect for exercises starting from the 1st. from January 2023, allowing its early application. Any change that is generated must be recognized in accordance with NIF B-1 *Accounting Changes and Error Correction*. Make modifications to the practical solution of the NIF that allows the preparation of consolidated financial statements without the effects of conversion to functional currency.
This improvement specifies which entities and in which cases this option can be exercised, establishing that an entity that does not have subsidiaries or a parent company, or that is a subsidiary, associate or joint business, can prepare its consolidated financial statements without making the conversion to functional currency, as long as it is exclusively for tax and legal purposes and does not have users who require the preparation of consolidated financial statements considering the effects of the conversion to functional currency.

The mentioned improvements did not generate effects on the financial information as of January 1, 2023.

XX.- The Capitalization Index for the third quarter of 2023 is presented below, as well as the assets subject to credit and market risk, in order to comply with the General Provisions Applicable to the institution.

**ANNEX 1-O**

Figure in millions of pesos as of September 30, 2023
(figures before replicas with Bank of Mexico)

**TABLE I.1 Capital integration disclosure format without considering the transitional period in the application of regulatory adjustments**

| Reference | Common Equity Tier 1 (CET1): Instruments and Reserves | Amount |
|---|---|---|
| 1 | Common shares that qualify for Tier 1 common capital plus their corresponding premium | 3,918.63 |
| 2 | Results of past exercises | 3,214.29 |
| 3 | Other elements of comprehensive income (and other reserves) | 1,808.69 |
| 4 | Capital subject to phase-out of Tier 1 common equity<br>(only applicable for companies that are not linked to shares) | Not applicable |
| 5 | Ordinary shares issued by subsidiaries held by third parties (allowed amount in common equity level 1) | Not applicable |
| 6 | **Tier 1 common capital before regulatory adjustments** | 8,941.61 |
| | **Tier 1 Common Capital: Regulatory Adjustments** | |
| 7 | Prudential valuation adjustments | Not applicable |
| 8 | Commercial Credit<br>(net of its corresponding deferred income taxes charged) | 0.00 |
| 9 | Other intangibles other than rights for mortgage services (net of their corresponding deferred income taxes payable) | 319.46 |
| 10 (conservative) | Deferred income taxes in favor that depend on future earnings, excluding those derived from temporary differences (net of deferred income taxes payable) | |
| 11 | Result from valuation of cash flow hedging instruments | 0.00 |
| 12 | Reserves pending to constitute | 0.00 |
| 13 | Benefits on the remainder in securitization operations | |
| 14 | Gains and losses caused by changes in the own credit rating on liabilities valued at fair value | Not applicable |
| 15 | Defined benefit pension plan | |
| 16 (conservative) | Investments in treasury shares | |
| 17 (conservative) | Reciprocal investments in ordinary capital | |
| 18 (conservative) | Investments in the capital of banks, financial institutions and insurance companies outside the scope of regulatory consolidation, net of eligible short positions, where the Institution does not have more than 10% of the issued capital stock (amount that exceeds the 10% threshold) | |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

| | | |
|---|---|---|
| 19 (conservative) | Significant investments in common shares of banks, financial institutions and insurance companies outside the scope of regulatory consolidation, net of eligible short positions, where the Institution owns more than 10% of the issued share capital (amount that exceeds the 10% threshold) | |
| 20 (conservative) | Mortgage servicing fees (amount exceeding the 10% threshold) | |
| 21 | Deferred income taxes in favor from temporary differences (amount exceeding the 10% threshold, net of deferred taxes payable) | **237.31** |
| 22 | Amount exceeding the 15% threshold | Not applicable |
| 23 | Of which: Significant investments where the institution owns more than 10% in common shares of financial institutions | Not applicable |
| 24 | Of which: Rights for mortgage services | Not applicable |
| 25 | Of which: Deferred income taxes in favor derived from temporary differences | Not applicable |
| 26 | National regulatory adjustments | 457.38 |
| TO | Of which: Other elements of comprehensive income (and other reserves) | 438.56 |
| B | Of which: Investments in subordinated debt | |
| C | Of which: Profit or increase in the value of assets due to the acquisition of securitization positions (Originating Institutions) | |
| D | Of which: Investments in multilateral organizations | |
| E | Of which: Investments in related companies | |
| F | Of which: Venture capital investments | |
| G | Of which: Investments in mutual funds | 18.83 |
| H | Of which: Financing for the acquisition of own shares | |
| I | Of which: Operations that contravene the provisions | |
| J | Of which: Deferred charges and advance payments | |
| K | Of which: Positions in First Loss Schemes | |
| L | Of which: Employee Participation in Deferred Profits | |
| M | Of which: Relevant Related Persons | |
| N | Of which: Defined benefit pension plan | |
| OR | Of which: Adjustment for capital recognition | |
| 27 | Regulatory adjustments applied to Tier 1 common capital due to insufficient additional Tier 1 capital and Tier 2 capital to cover deductions | |
| 28 | **Total regulatory adjustments to Tier 1 common capital** | 1,814.16 |
| 29 | **Common Equity Tier 1 (CET1)** | 7,127.45 |
| | **Additional Tier 1 Capital - Instruments** | |
| 30 | Directly issued instruments that qualify as additional Tier 1 capital, plus your premium | |
| 31 | of which: Classified as equity under the applicable accounting criteria | |
| 32 | of which: Classified as liabilities under the applicable accounting criteria | Not applicable |
| 33 | Directly issued capital instruments subject to phase-out of additional Tier 1 capital | |
| 34 | Additional Tier 1 capital instruments issued and Tier 1 common equity instruments not included in line 5 that were issued by subsidiaries held by third parties (allowed amount in additional level 1) | Not applicable |
| 35 | Of which: Instruments issued by subsidiaries subject to phase-out | Not applicable |
| 36 | **Additional Tier 1 capital before regulatory adjustments** | 0.00 |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

| | | |
|---|---|---|
| | **Additional Tier 1 Capital: Regulatory Adjustments** | |
| 37 (conservative) | Investments in equity instruments of additional Tier 1 capital | Not applicable |
| 38 (conservative) | Investments in reciprocal shares in additional Tier 1 capital instruments | Not applicable |
| 39 (conservative) | Investments in the capital of banks, financial institutions and insurance companies outside the scope of regulatory consolidation, net of eligible short positions, where the Institution does not have more than 10% of the issued capital stock (amount that exceeds the 10% threshold) | Not applicable |
| 40 (conservative) | Significant investments in the capital of banks, financial institutions and insurance companies outside the scope of regulatory consolidation, net of eligible short positions, where the Institution owns more than 10% of the issued share capital | Not applicable |
| 41 | National regulatory adjustments | |
| 42 | Regulatory adjustments applied to additional Tier 1 capital due to insufficient Tier 2 capital to cover deductions | Not applicable |
| 43 | **Total regulatory adjustments to additional Tier 1 capital** | 0.00 |
| 44 | **Additional Tier 1 Capital (AT1)** | 0.00 |
| 45 | **Tier 1 capital (T1 = CET1 + AT1)** | 7,927.45 |
| | **Tier 2 capital: instruments and reserves** | |
| 46 | Directly issued instruments that qualify as Tier 2 capital, plus your premium | |
| 47 | Directly issued equity instruments subject to phase-out from Tier 2 capital | 2,564.77 |
| 48 | Tier 2 capital instruments and Tier 1 common equity instruments and Tier 1 additional capital that have not been included in lines 5 or 34, which have been issued by subsidiaries held by third parties (amount allowed in complementary capital level 2) | Not applicable |
| 49 | of which: Instruments issued by subsidiaries subject to phase-out | Not applicable |
| 50 | Reserves | |
| 51 | **Tier 2 capital before regulatory adjustments** | 2,564.77 |
| | **Tier 2 capital: regulatory adjustments** | |
| 52 (conservative) | Investments in own Tier 2 capital instruments | Not applicable |
| 53 (conservative) | Reciprocal investments in Tier 2 capital instruments | Not applicable |
| 54 (conservative) | Investments in the capital of banks, financial institutions and insurance companies outside the scope of regulatory consolidation, net of eligible short positions, where the Institution does not have more than 10% of the issued capital stock (amount that exceeds the 10% threshold) | Not applicable |
| 55 (conservative) | Significant investments in the capital of banks, financial institutions and insurance companies outside the scope of regulatory consolidation, net of eligible short positions, where the Institution owns more than 10% of the issued share capital | Not applicable |
| 56 | National regulatory adjustments | |
| **57** | **Total regulatory adjustments to Tier 2 capital** | **0.00** |
| **58** | **Tier 2 Capital (T2)** | 2,564.77 |
| **59** | **Total capital (TC = T1 + T2)** | 10,492.22 |
| **60** | **Total risk-weighted assets** | 68,038.08 |
| | **Capital ratios and supplements** | |

| | | |
|---|---|---|
| 61 | Common Tier 1 Capital<br>(as a percentage of total risk-weighted assets) | 10.48 |
| 62 | Tier 1 Capital<br>(as a percentage of total risk-weighted assets) | 11.65 |
| 63 | Total Capital<br>(as a percentage of total risk-weighted assets) | 15.42 |
| 64 | Institutional specific supplement (at least it must consist of: the common capital requirement of level 1 plus the capital conservation buffer, plus the countercyclical buffer, plus the G-SIB buffer; expressed as a percentage of total risk-weighted assets) | 7.00 |
| 65 | Of which: Capital Conservation Supplement | 2.50 |
| 66 | Of which: Specific Banking Countercyclical Supplement | Not applicable |
| 67 | Of which: Global Systemically Important Banks Supplement (G-SIB) | Not applicable |
| 68 | Common Tier 1 Capital available to cover supplements (as a percentage of total risk-weighted assets) | 3.48 |
| **National minimums (if different from Basel 3)** | | |
| 69 | CET1 national minimum ratio<br>(if it differs from the minimum established by Basel 3) | Not applicable |
| 70 | T1 national minimum ratio<br>(if it differs from the minimum established by Basel 3) | Not applicable |
| 71 | National minimum TC ratio<br>(if it differs from the minimum established by Basel 3) | Not applicable |
| **Amounts below deduction thresholds (before risk weighting)** | | |
| 72 | Non-significant investments in the capital of other financial institutions | Not applicable |
| 73 | Significant investments in common shares of financial institutions | Not applicable |
| 74 | Rights for mortgage services (net of deferred income taxes payable) | Not applicable |
| 75 | Deferred income taxes in favor derived from temporary differences (net of deferred income taxes payable) | |
| **Limits applicable to the inclusion of reserves in Tier 2 capital** | | |
| 76 | Reserves eligible for inclusion in Tier 2 capital with respect to exposures subject to the standardized methodology (prior to application of the cap) | |
| 77 | Limit on the inclusion of provisions in Tier 2 capital under the standardized methodology | |
| 78 | Reserves eligible for inclusion in Tier 2 capital with respect to exposures subject to internal rating methodology (prior to application of cap) | |
| 79 | Limit on the inclusion of reserves in Tier 2 capital under the internal rating methodology | |
| **Equity instruments subject to phase-out (applicable only between January 1, 2018 and January 1, 2022)** | | |
| 80 | Current cap on CET1 instruments subject to phase-out | Not applicable |
| 81 | Amount excluded from CET1 due to the limit (excess over the limit after amortizations and maturities) | Not applicable |
| 82 | Current limit on AT1 instruments subject to phase-out | |
| 83 | Amount excluded from AT1 due to the limit (excess over the limit after amortizations and maturities) | |
| 84 | Current limit on T2 instruments subject to phase-out | |
| 85 | Amount excluded from T2 due to limit (excess over limit after amortizations and maturities) | |

**TABLE I.1 Notes to the disclosure format of the integration of capital without considering the transitional period in the application of regulatory adjustments.**

| Reference | Description |
|---|---|
| 1 | Elements of contributed capital in accordance with section I, paragraph a), items 1) and 2) of Article 2 Bis 6 of these provisions. |
| 2 | Results of prior years and their corresponding restatements. |
| 3 | Capital reserves, net income, gain or loss from valuation of available-for-sale securities, cumulative translation adjustment, gain or loss from valuation of cash flow hedging instruments, gain or loss from holding non-monetary assets, and the balance of remeasurements for defined benefit employee benefits, considering in each item their restatements. |
| 4 | Not applicable The capital stock of credit institutions in Mexico is represented by securities or shares. This concept only applies to entities where such capital is not represented by representative securities or shares. |
| 5 | It does not apply to the capitalization scope in Mexico, which is on an unconsolidated basis. This concept would only apply to entities where the scope of application is consolidated. |
| 6 | 6 Sum of concepts 1 to 5. |
| 7 | Not applicable Mexico does not allow the use of internal models for the calculation of the market risk capital requirement. |
| 8 | Commercial Credits, net of deferred income taxes payable in accordance with the provisions of Section I, paragraph n) of Article 2 Bis 6 of these provisions. |
| 9 | Intangible assets, other than commercial credits and, if applicable, mortgage servicing rights, net of deferred income taxes payable, in accordance with the provisions of Section I, paragraph n) of Article 2 Bis 6 of these provisions. |
| 10 | Deferred income tax credits arising from tax loss carryforwards and tax credits in accordance with Section I, paragraph p) of Article 2 Bis 6 of these provisions. This treatment is more conservative than that established by the Basel Committee on Banking Supervision in its document "Basel III: Global Regulatory Framework for Strengthening Banks and Banking Systems" published in June 2011, as it does not allow offsetting against deferred income taxes payable. |
| 11 | Result from valuation of cash flow hedging instruments corresponding to hedged items that are not valued at fair value. |
| 12 | Reserves pending constitution in accordance with the provisions of Section I, paragraph k) of Article 2 Bis 6 of these provisions. This treatment is more conservative than that established by the Basel Committee on Banking Supervision in its document "Basel III: Global Regulatory Framework for Strengthening Banks and Banking Systems" published in June 2011, as it deducts from Common Equity Tier 1 the preventive reserves pending to be constituted, in accordance with the provisions of Chapter V of Title Two of these provisions, as well as thoseIn the case of institutions that use methods based on internal ratings to determine their capital requirements, it does not only deduct the positive difference between Total Expected Losses minus Total Eligible Reserves, but also those reserves charged to accounting accounts that are not part of the income statement or stockholders' equity. |
| 13 | Benefits on the remainder of securitization transactions in accordance with the provisions of Section I, paragraph c) of Article 2 Bis 6 of these provisions. |
| 14 | Not applicable |
| 15 | Investments made by the defined benefit pension fund that correspond to resources to which the Institution does not have unrestricted and unlimited access. These investments will be considered net of plan liabilities and any applicable deferred income tax expense that has not been applied in any other regulatory adjustment. |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

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|---|---|
| 16 | The amount of the investment in any own shares acquired by the Institution: in accordance with the provisions of the Law as set forth in Section I, paragraph d) of Article 2 Bis 6 of these provisions; through the securities indexes provided for in Section I, paragraph e) of Article 2 Bis 6 of these provisions; and through the investment funds considered in Section I, paragraph i) of Article 2 Bis 6 of these provisions. This treatment is more conservative than that established by the Basel Committee on Banking Supervision in its document "Basel III: Global Regulatory Framework for Strengthening Banks and Banking Systems" published in June 2011 because the deduction for this item is made from Common Equity Tier 1, regardless of the level of capital invested. |
| 17 | The Bank may also invest in other financial entities that are members of the group to which the Institution belongs or of their financial subsidiaries in accordance with the provisions of Section I, paragraph j) of Article 2 Bis 6 of these provisions, including those investments corresponding to investment funds considered in Section I, paragraph i) of Article 2 Bis 6. This treatment is more conservative than the one established by the Basel Committee on Banking Supervision in its document "Basel III: Global Regulatory Framework for Strengthening Banks and Banking Systems" published in June 2011 because the deduction for this concept is made from common equity tier 1 capital, regardless of the level of capital invested, and additionally because any type of entity is considered, not only financial institutions. |
| 18 | Investments in shares, where the Institution owns up to 10% of the capital stock of financial entities referred to in Articles 89 of the Law and 31 of the Law to Regulate Financial Groupings in accordance with the provisions of section I, paragraph f) of Article 2 Bis 6 of these provisions.I paragraph f) of Article 2 Bis 6 of these provisions, including those investments made through the investment funds referred to in section I paragraph i) of Article 2 Bis 6. The above investments exclude those made in the capital of multilateral development or international development organizations that have a credit rating assigned to the issuer by one of the rating agencies, equal to or better than Risk Grade 2 in the long term. This treatment is more conservative than that established by the Basel Committee on Banking Supervision in its document "Basel III: Global Regulatory Framework for Strengthening Banks and Banking Systems" published in June 2011 because the deduction for this concept is made from Common Equity Tier 1, regardless of the level of capital in which it has been invested, and additionally because the total recorded amount of the investments is deducted. |
| 19* | Investments in shares, where the Institution owns more than 10% of the capital stock of the financial entities referred to in Articles 89 of the Law and 31 of the Law to Regulate Financial Groupings in accordance with the provisions of section I, paragraph f) of Article 2 Bis 6 of these provisions.I paragraph f) of Article 2 Bis 6 of these provisions, including those investments made through the investment funds referred to in section I paragraph i) of Article 2 Bis 6. The above investments exclude those made in the capital of multilateral development or international development organizations that have a credit rating assigned to the issuer by one of the rating agencies, equal to or better than Risk Grade 2 in the long term. This treatment is more conservative than that established by the Basel Committee on Banking Supervision in its document "Basel III: Global Regulatory Framework for Strengthening Banks and Banking Systems" published in June 2011 because the deduction for this concept is made from Common Equity Tier 1, regardless of the level of capital in which it has been invested, and additionally because the total recorded amount of the investments is deducted. |
| 20* | Mortgage service fees will be deducted for the total amount recorded if such fees exist. This treatment is more conservative than the one established by the Basel Committee on Banking Supervision in its document "Basel III: Global Regulatory Framework for Strengthening Banks and Banking Systems" published in June 2011 due to the fact that the total amount recorded is deducted from the rights. |
| 21 | The amount of deferred income taxes in favor arising from temporary differences less the corresponding deferred income taxes payable not considered to offset other adjustments, which exceeds 10% of the difference between reference 6 and the sum of references 7 to 20. |
| 22 | Not applicable The items were deducted from equity in their entirety. See notes 19, 20 and 21. |
| 23 | Not applicable The concept was deducted from capital in its entirety. See note from reference 19. |
| 24 | Not applicable The concept was deducted from capital in its entirety. See note from reference 20. |
| 25 | Not applicable The concept was deducted from capital in its entirety. See note from reference 21. |
| | **National adjustments considered as the sum of the following items.** |

| | |
|---|---|
| 26 | A. The sum of the cumulative exchange adjustment and the result from holding non-monetary assets considering the amount of each of these items with the opposite sign to that considered for inclusion in reference 3, i.e. if they are positive in this item they will be included as negative and vice versa.<br>B. Investments in subordinated debt instruments, in accordance with the provisions of Section I, paragraph b) of Article 2 Bis 6 of these provisions.<br>C. The amount that results if as a result of the acquisition of securitization positions, the originating institutions record a profit or an increase in the value of their assets with respect to the assets previously recorded in their balance sheet, in accordance with the provisions of section I, paragraph c) of Article 2 Bis 6 of these provisions.<br>D. Investments in the capital of multilateral development or international development organizations in accordance with the provisions of Section I, paragraph f) of Article 2 Bis 6 of these provisions, which have a credit rating assigned by one of the rating agencies to the issuer, equal to or better than Risk Grade 2 in the long term.<br>E. Investments in shares of companies related to the Institution under the terms of Articles 73, 73 Bis and 73 Bis 1 of the Law, including the corresponding amount of investments in mutual funds and investments in indexes as established in section I, paragraph g) of Article 2 Bis 6 of these provisions.<br>G. Investments in shares, other than fixed capital, of listed investment funds in which the Institution holds more than 15 percent of the stockholders' equity of the investment fund, in accordance with Section I (i) of Article 2 Bis 6, which have not been considered in the above references. |
| | H. Any type of contribution whose resources are destined to the acquisition of shares of the controlling company of the financial group, of the other financial entities that are members of the group to which the Institution belongs or of their financial subsidiaries in accordance with the provisions of section I, paragraph l) of Article 2 Bis 6 of these provisions. I. Operations that contravene the provisions, in accordance with the provisions of Section I, paragraph m) of Article 2 Bis 6 of these provisions. J. Deferred charges and prepayments, net of deferred income taxes payable, as established in Section I paragraph n) of Article 2 Bis 6 of these provisions. K. Positions related to the First Loss Scheme in which risk is retained or credit protection is provided up to a certain limit of a position in accordance with Section I (o) of Article 2 Bis 6. L. Employees' deferred profit sharing payable pursuant to Section I, paragraph p) of Article 2 Bis 6 of these provisions. M. The aggregate amount of the Transactions Subject to Credit Risk by Relevant Related Persons in accordance with section I paragraph s) of Article 2 Bis 6 of these provisions. N. The difference between the investments made by the defined benefit pension fund in accordance with Article 2 Bis 8 minus reference 15. O. Adjustment for recognition of Net Equity. The amount shown corresponds to the amount recorded in cell C1 of the format included in section II of this Annex. P. Investments or contributions, directly or indirectly, in the capital of companies or in the assets of trusts or other similar types of entities whose purpose is to compensate and settle transactions carried out on the stock exchange, except for the participation of such companies or trusts in the latter in accordance with paragraph f) section I of Article 2 Bis 6. |
| 27 | Not applicable There are no regulatory adjustments for additional Tier 1 capital or supplementary capital. All regulatory adjustments are made to Common Equity Tier 1. 28 Sum of lines 7 to 22, plus lines 26 and 27. 29 Section 6 minus Section 28. |
| 30 | The corresponding amount of the securities representing the capital stock (including the premium on the sale of shares) that have not been considered in the Fundamental Capital and the Capital Instruments, which meet the conditions set forth in Exhibit 1-R of these provisions in accordance with the provisions of Section II of Article 2 Bis 6 of these provisions. 31 Amount of line 30 classified as equity under applicable accounting standards. |
| 32 | Not applicable Directly issued instruments that qualify as additional Tier 1 capital, plus their premium, are recorded for accounting purposes as capital. |
| 33 | Subordinated debentures computable as Non-Core Basic Capital, in accordance with the provisions of the Third Transitory Article of Resolution 50a, which amends the general provisions applicable to credit institutions (Resolution 50a). |
| 34 | Not applicable See note from reference 5. |
| 35 | Not applicable See note from reference 5. |
| 36 | Sum of Sections 30, 33 and 34. |
| 37 | Not applicable The deduction is made in full from Common Equity Tier 1. |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

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|---|---|
| 38 | Not applicable The deduction is made in full from Common Equity Tier 1. |
| 39 | Not applicable The deduction is made in full from Common Equity Tier 1. |
| 40 | Not applicable The deduction is made in full from Common Equity Tier 1. |
| 41 | **National adjustments considered:**<br>Adjustment for recognition of Net Equity. The amount shown corresponds to the amount recorded in cell C1 of the format included in section II of this appendix. |
| 42 | Not applicable There are no regulatory adjustments for supplementary capital. All regulatory adjustments are made to Common Equity Tier 1. |
| 43 | Sum of Section 37 to 42. |
| 44 | Section 36, minus Section 43. |
| 45 | Section 29, plus Section 44. |
| 46 | The corresponding amount of the securities representing the capital stock (including the premium on the sale of shares) that have not been considered in the Fundamental Capital or in the Non-Fundamental Basic Capital and the Capital Instruments, which comply with Exhibit 1-S of these provisions in accordance with the provisions of Article 2 Bis 7 of these provisions. |
| 47 | Subordinated debentures computable as supplementary capital, in accordance with the provisions of the Third Transitory Article of Resolution 50a. |
| 48 | Not applicable See note from reference 5. |
| 49 | Not applicable See note from reference 5. |
| 50 | Provisions for credit risk up to the sum of 1.25% of the assets weighted by credit risk, corresponding to the Transactions in which the Standardized Method is used to calculate the capital requirement for credit risk; and the positive difference of the Total Allowable Reserves minus the Total Expected Losses, up to an amount not to exceed 0.6 percent of the assets weighted by credit risk, corresponding to the Operations in which the method based on internal ratings is used to calculate the capital requirement for credit risk, in accordance with section III of Article 2 Bis 7. |
| 51 | Sum of Section 46 to 48, plus Section 50. |
| 52 | Not applicable The deduction is made in full from Common Equity Tier 1. |
| 53 | Not applicable The deduction is made in full from Common Equity Tier 1. |
| 54 | Not applicable The deduction is made in full from Common Equity Tier 1. |
| 55 | Not applicable The deduction is made in full from Common Equity Tier 1. |
| 56 | **National adjustments considered:**<br>Adjustment for recognition of Net Equity. The amount shown corresponds to the amount recorded in cell C4 of the format included in section II of this appendix. |
| 57 | Sum of Sections 52 to 56. |
| 58 | Section 51, minus Section 57. |
| 59 | Section 45, plus Section 58. |
| 60 | Weighted Assets Subject to Total Risk |
| 61 | Section 29 divided by Section 60 (expressed as a percentage). |
| 62 | Section 45 divided by Section 60 (expressed as a percentage). |
| 63 | Section 59 divided by Section 60 (expressed as a percentage). |
| 64 | Report the sum of the percentages expressed in lines 61, 65, 66, and 67. |
| 65 | Report 2.5%. |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

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|---|---|
| 66 | Percentage corresponding to the Countercyclical Capital Supplement referred to in paragraph c), section III of Article 2 Bis 5. |
| 67 | The SCCS amount in row 64 (expressed as a percentage of risk-weighted assets) that relates to the systemic capital supplement of the multiple banking institution, in terms of paragraph b), section III of Article 2 Bis 5. |
| 68 | Section 61 minus 7%. |
| 69 | Not applicable The minimum is the same as that established by the Basel Committee on Banking Supervision in its document "Basel III: Global Regulatory Framework for Strengthening Banks and Banking Systems" published in June 2011. |
| 70 | Not applicable The minimum is the same as that established by the Basel Committee on Banking Supervision in its document "Basel III: Global Regulatory Framework for Strengthening Banks and Banking Systems" published in June 2011. |
| 71 | Not applicable The minimum is the same as that established by the Basel Committee on Banking Supervision in its document "Basel III: Global Regulatory Framework for Strengthening Banks and Banking Systems" published in June 2011. |
| 72 | Not applicable The concept was deducted from capital in its entirety. See note from reference 18. |
| 73 | Not applicable The concept was deducted from capital in its entirety. See note from reference 19. |
| 74 | Not applicable The concept was deducted from capital in its entirety. See note from reference 20. |
| 75 | The amount, not to exceed 10% of the difference between reference 6 and the sum of references 7 to 20, of deferred income taxes in favor arising from temporary differences less the corresponding deferred income taxes payable not considered to offset other adjustments. |
| 76 | Provisions for credit risk corresponding to the Operations in which the Standardized Approach is used to calculate the capital requirement for credit risk. |
| 77 | 1.25% of the assets weighted by credit risk, corresponding to the Transactions in which the Standardized Approach is used to calculate the capital requirement for credit risk. |
| 78 | Positive difference of Total Eligible Reserves minus Total Expected Losses for Transactions where the internal ratings-based approach is used to calculate the capital requirement for credit risk. |
| 79 | 0.6 percent of the credit risk weighted assets, corresponding to the Operations in which the method based on internal ratings is used to calculate the capital requirement for credit risk. |
| 80 | Not applicable There are no instruments subject to transition that are included in Common Equity Tier 1. |
| 81 | Not applicable There are no instruments subject to transition that are included in Common Equity Tier 1. |
| 82 | Balance of the instruments that computed as capital in the basic portion as of December 31, 2012 for the corresponding limit of the balance of such instruments. |
| 83 | Balance of instruments computed as equity in the basic portion as of December 31, 2012 less line item 33. |
| 84 | Balance of the instruments that computed as capital in the supplementary part as of December 31, 2012 for the corresponding limit of the balance of such instruments. |
| 85 | Balance of instruments computed as capital in the supplementary part as of December 31, 2012 less line 47. |
| 70 | T1 national minimum ratio<br>(if it differs from the minimum established by Basel 3) |
| 71 | National minimum TC ratio<br>(if it differs from the minimum established by Basel 3) |
| **Amounts below deduction thresholds (before risk weighting)** | |
| 72 | Non-significant investments in the capital of other financial institutions |
| 73 | Significant investments in common shares of financial institutions |
| 74 | Rights for mortgage services (net of deferred income taxes payable) |
| 75 | Deferred income taxes in favor derived from temporary differences (net of deferred income taxes payable) |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

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|---|---|
| | **Limits applicable to the inclusion of reserves in Tier 2 capital** |
| 76 | Reserves eligible for inclusion in Tier 2 capital with respect to exposures subject to the standardized methodology (prior to application of the cap) |
| 77 | Limit on the inclusion of provisions in Tier 2 capital under the standardized methodology |
| 78 | Reserves eligible for inclusion in Tier 2 capital with respect to exposures subject to internal rating methodology (prior to application of cap) |
| 79 | Limit on the inclusion of reserves in Tier 2 capital under the internal rating methodology |
| | **Equity instruments subject to phase-out (applicable only between January 1, 2018 and January 1, 2022)** |
| 80 | Current cap on CET1 instruments subject to phase-out |
| 81 | Amount excluded from CET1 due to the limit (excess over the limit after amortizations and maturities) |
| 82 | Current limit on AT1 instruments subject to phase-out |
| 83 | Amount excluded from AT1 due to the limit (excess over the limit after amortizations and maturities) |
| 84 | Current limit on T2 instruments subject to phase-out |
| 85 | Amount excluded from T2 due to limit (excess over limit after amortizations and maturities) |

**TABLE I.1 Notes to the disclosure format of the integration of capital without considering the transitional period in the application of regulatory adjustments.**

| Reference | Description |
|---|---|
| 1 | Elements of contributed capital in accordance with section I, paragraph a), items 1) and 2) of Article 2 Bis 6 of these provisions. |
| 2 | Results of prior years and their corresponding restatements. |
| 3 | Capital reserves, net income, gain or loss from valuation of available-for-sale securities, cumulative translation adjustment, gain or loss from valuation of cash flow hedging instruments, gain or loss from holding non-monetary assets, and the balance of remeasurements for defined benefit employee benefits, considering in each item their restatements. |
| 4 | Not applicable The capital stock of credit institutions in Mexico is represented by securities or shares. This concept only applies to entities where such capital is not represented by representative securities or shares. |
| 5 | It does not apply to the capitalization scope in Mexico, which is on an unconsolidated basis. This concept would only apply to entities where the scope of application is consolidated. |
| 6 | 6 Sum of concepts 1 to 5. |
| 7 | Not applicable Mexico does not allow the use of internal models for the calculation of the market risk capital requirement. |
| 8 | Commercial Credits, net of deferred income taxes payable in accordance with the provisions of Section I, paragraph n) of Article 2 Bis 6 of these provisions. |
| 9 | Intangible assets, other than commercial credits and, if applicable, mortgage servicing rights, net of deferred income taxes payable, in accordance with the provisions of Section I, paragraph n) of Article 2 Bis 6 of these provisions. |
| 10 | Deferred income tax credits arising from tax loss carryforwards and tax credits in accordance with Section I, paragraph p) of Article 2 Bis 6 of these provisions. This treatment is more conservative than that established by the Basel Committee on Banking Supervision in its document "Basel III: Global Regulatory Framework for Strengthening Banks and Banking Systems" published in June 2011, as it does not allow offsetting against deferred income taxes payable. |
| 11 | Result from valuation of cash flow hedging instruments corresponding to hedged items that are not valued at fair value. |
| 12 | Reserves pending constitution in accordance with the provisions of Section I, paragraph k) of Article 2 Bis 6 of these provisions. This treatment is more conservative than that established by the Basel Committee on Banking Supervision in its document "Basel III: Global Regulatory Framework for Strengthening Banks and Banking Systems" published in June 2011, as it deducts from Common Equity Tier 1 the preventive reserves pending to be constituted, in accordance with the provisions of Chapter V of Title Two of these provisions, as well as thoseIn the case of institutions that use methods based on internal ratings to determine their capital requirements, it does not only deduct the positive difference between Total Expected Losses minus Total Eligible Reserves, but also those reserves charged to accounting accounts that are not part of the income statement or stockholders' equity. |
| 13 | Benefits on the remainder of securitization transactions in accordance with the provisions of Section I, paragraph c) of Article 2 Bis 6 of these provisions. |
| 14 | Not applicable |
| 15 | Investments made by the defined benefit pension fund that correspond to resources to which the Institution does not have unrestricted and unlimited access. These investments will be considered net of plan liabilities and any applicable deferred income tax expense that has not been applied in any other regulatory adjustment. |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

| | |
|---|---|
| 16 | The amount of the investment in any own shares acquired by the Institution: in accordance with the provisions of the Law as set forth in Section I, paragraph d) of Article 2 Bis 6 of these provisions; through the securities indexes provided for in Section I, paragraph e) of Article 2 Bis 6 of these provisions; and through the investment funds considered in Section I, paragraph i) of Article 2 Bis 6 of these provisions. This treatment is more conservative than that established by the Basel Committee on Banking Supervision in its document "Basel III: Global Regulatory Framework for Strengthening Banks and Banking Systems" published in June 2011 because the deduction for this item is made from Common Equity Tier 1, regardless of the level of capital invested. |
| 17 | The Bank may also invest in other financial entities that are members of the group to which the Institution belongs or of their financial subsidiaries in accordance with the provisions of Section I, paragraph j) of Article 2 Bis 6 of these provisions, including those investments corresponding to investment funds considered in Section I, paragraph i) of Article 2 Bis 6. This treatment is more conservative than the one established by the Basel Committee on Banking Supervision in its document "Basel III: Global Regulatory Framework for Strengthening Banks and Banking Systems" published in June 2011 because the deduction for this concept is made from common equity tier 1 capital, regardless of the level of capital invested, and additionally because any type of entity is considered, not only financial institutions. |
| 18 | Investments in shares, where the Institution owns up to 10% of the capital stock of financial entities referred to in Articles 89 of the Law and 31 of the Law to Regulate Financial Groupings in accordance with the provisions of section I, paragraph f) of Article 2 Bis 6 of these provisions.I paragraph f) of Article 2 Bis 6 of these provisions, including those investments made through the investment funds referred to in section I paragraph i) of Article 2 Bis 6. The above investments exclude those made in the capital of multilateral development or international development organizations that have a credit rating assigned to the issuer by one of the rating agencies, equal to or better than Risk Grade 2 in the long term. This treatment is more conservative than that established by the Basel Committee on Banking Supervision in its document "Basel III: Global Regulatory Framework for Strengthening Banks and Banking Systems" published in June 2011 because the deduction for this concept is made from Common Equity Tier 1, regardless of the level of capital in which it has been invested, and additionally because the total recorded amount of the investments is deducted. |
| 19* | Investments in shares, where the Institution owns more than 10% of the capital stock of the financial entities referred to in Articles 89 of the Law and 31 of the Law to Regulate Financial Groupings in accordance with the provisions of section I, paragraph f) of Article 2 Bis 6 of these provisions.I paragraph f) of Article 2 Bis 6 of these provisions, including those investments made through the investment funds referred to in section I paragraph i) of Article 2 Bis 6. The above investments exclude those made in the capital of multilateral development or international development organizations that have a credit rating assigned to the issuer by one of the rating agencies, equal to or better than Risk Grade 2 in the long term. This treatment is more conservative than that established by the Basel Committee on Banking Supervision in its document "Basel III: Global Regulatory Framework for Strengthening Banks and Banking Systems" published in June 2011 because the deduction for this concept is made from Common Equity Tier 1, regardless of the level of capital in which it has been invested, and additionally because the total recorded amount of the investments is deducted. |
| 20* | Mortgage service fees will be deducted for the total amount recorded if such fees exist. This treatment is more conservative than the one established by the Basel Committee on Banking Supervision in its document "Basel III: Global Regulatory Framework for Strengthening Banks and Banking Systems" published in June 2011 due to the fact that the total amount recorded is deducted from the rights. |
| 21 | The amount of deferred income taxes in favor arising from temporary differences less the corresponding deferred income taxes payable not considered to offset other adjustments, which exceeds 10% of the difference between reference 6 and the sum of references 7 to 20. |
| 22 | Not applicable The items were deducted from equity in their entirety. See notes 19, 20 and 21. |
| 23 | Not applicable The concept was deducted from capital in its entirety. See note from reference 19. |
| 24 | Not applicable The concept was deducted from capital in its entirety. See note from reference 20. |
| 25 | Not applicable The concept was deducted from capital in its entirety. See note from reference 21. |
| | **National adjustments considered as the sum of the following items.** |

| | |
|---|---|
| 26 | A. The sum of the cumulative exchange adjustment and the result from holding non-monetary assets considering the amount of each of these items with the opposite sign to that considered for inclusion in reference 3, i.e. if they are positive in this item they will be included as negative and vice versa. B. Investments in subordinated debt instruments, in accordance with the provisions of Section I, paragraph b) of Article 2 Bis 6 of these provisions. C. The amount that results if as a result of the acquisition of securitization positions, the originating institutions record a profit or an increase in the value of their assets with respect to the assets previously recorded in their balance sheet, in accordance with the provisions of section I, paragraph c) of Article 2 Bis 6 of these provisions. D. Investments in the capital of multilateral development or international development organizations in accordance with the provisions of Section I, paragraph f) of Article 2 Bis 6 of these provisions, which have a credit rating assigned by one of the rating agencies to the issuer, equal to or better than Risk Grade 2 in the long term. E. Investments in shares of companies related to the Institution under the terms of Articles 73, 73 Bis and 73 Bis 1 of the Law, including the corresponding amount of investments in mutual funds and investments in indexes as established in section I, paragraph g) of Article 2 Bis 6 of these provisions. G. Investments in shares, other than fixed capital, of listed investment funds in which the Institution holds more than 15 percent of the stockholders' equity of the investment fund, in accordance with Section I (i) of Article 2 Bis 6, which have not been considered in the above references. |
| | H. Any type of contribution whose resources are destined to the acquisition of shares of the controlling company of the financial group, of the other financial entities that are members of the group to which the Institution belongs or of their financial subsidiaries in accordance with the provisions of section I, paragraph l) of Article 2 Bis 6 of these provisions. I. Operations that contravene the provisions, in accordance with the provisions of Section I, paragraph m) of Article 2 Bis 6 of these provisions. J. Deferred charges and prepayments, net of deferred income taxes payable, as established in Section I paragraph n) of Article 2 Bis 6 of these provisions. K. Positions related to the First Loss Scheme in which risk is retained or credit protection is provided up to a certain limit of a position in accordance with Section I (o) of Article 2 Bis 6. L. Employees' deferred profit sharing payable pursuant to Section I, paragraph p) of Article 2 Bis 6 of these provisions. M. The aggregate amount of the Transactions Subject to Credit Risk by Relevant Related Persons in accordance with section I paragraph s) of Article 2 Bis 6 of these provisions. N. The difference between the investments made by the defined benefit pension fund in accordance with Article 2 Bis 8 minus reference 15. O. Adjustment for recognition of Net Equity. The amount shown corresponds to the amount recorded in cell C1 of the format included in section II of this Annex. P. Investments or contributions, directly or indirectly, in the capital of companies or in the assets of trusts or other similar types of entities whose purpose is to compensate and settle transactions carried out on the stock exchange, except for the participation of such companies or trusts in the latter in accordance with paragraph f) section I of Article 2 Bis 6. |
| 27 | Not applicable There are no regulatory adjustments for additional Tier 1 capital or supplementary capital. All regulatory adjustments are made to Common Equity Tier 1. 28 Sum of lines 7 to 22, plus lines 26 and 27. 29 Section 6 minus Section 28. |
| 30 | The corresponding amount of the securities representing the capital stock (including the premium on the sale of shares) that have not been considered in the Fundamental Capital and the Capital Instruments, which meet the conditions set forth in Exhibit 1-R of these provisions in accordance with the provisions of Section II of Article 2 Bis 6 of these provisions. 31 Amount of line 30 classified as equity under applicable accounting standards. |
| 32 | Not applicable Directly issued instruments that qualify as additional Tier 1 capital, plus their premium, are recorded for accounting purposes as capital. |
| 33 | Subordinated debentures computable as Non-Core Basic Capital, in accordance with the provisions of the Third Transitory Article of Resolution 50a, which amends the general provisions applicable to credit institutions (Resolution 50a). |
| 34 | Not applicable See note from reference 5. |
| 35 | Not applicable See note from reference 5. |
| 36 | Sum of Sections 30, 33 and 34. |
| 37 | Not applicable The deduction is made in full from Common Equity Tier 1. |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

| | |
|---|---|
| 38 | Not applicable The deduction is made in full from Common Equity Tier 1. |
| 39 | Not applicable The deduction is made in full from Common Equity Tier 1. |
| 40 | Not applicable The deduction is made in full from Common Equity Tier 1. |
| 41 | **National adjustments considered:**<br>Adjustment for recognition of Net Equity. The amount shown corresponds to the amount recorded in cell C1 of the format included in section II of this appendix. |
| 42 | Not applicable There are no regulatory adjustments for supplementary capital. All regulatory adjustments are made to Common Equity Tier 1. |
| 43 | Sum of Section 37 to 42. |
| 44 | Section 36, minus Section 43. |
| 45 | Section 29, plus Section 44. |
| 46 | The corresponding amount of the securities representing the capital stock (including the premium on the sale of shares) that have not been considered in the Fundamental Capital or in the Non-Fundamental Basic Capital and the Capital Instruments, which comply with Exhibit 1-S of these provisions in accordance with the provisions of Article 2 Bis 7 of these provisions. |
| 47 | Subordinated debentures computable as supplementary capital, in accordance with the provisions of the Third Transitory Article of Resolution 50a. |
| 48 | Not applicable See note from reference 5. |
| 49 | Not applicable See note from reference 5. |
| 50 | Provisions for credit risk up to the sum of 1.25% of the assets weighted by credit risk, corresponding to the Transactions in which the Standardized Method is used to calculate the capital requirement for credit risk; and the positive difference of the Total Allowable Reserves minus the Total Expected Losses, up to an amount not to exceed 0.6 percent of the assets weighted by credit risk, corresponding to the Operations in which the method based on internal ratings is used to calculate the capital requirement for credit risk, in accordance with section III of Article 2 Bis 7. |
| 51 | Sum of Section 46 to 48, plus Section 50. |
| 52 | Not applicable The deduction is made in full from Common Equity Tier 1. |
| 53 | Not applicable The deduction is made in full from Common Equity Tier 1. |
| 54 | Not applicable The deduction is made in full from Common Equity Tier 1. |
| 55 | Not applicable The deduction is made in full from Common Equity Tier 1. |
| 56 | **National adjustments considered:**<br>Adjustment for recognition of Net Equity. The amount shown corresponds to the amount recorded in cell C4 of the format included in section II of this appendix. |
| 57 | Sum of Sections 52 to 56. |
| 58 | Section 51, minus Section 57. |
| 59 | Section 45, plus Section 58. |
| 60 | Weighted Assets Subject to Total Risk |
| 61 | Section 29 divided by Section 60 (expressed as a percentage). |
| 62 | Section 45 divided by Section 60 (expressed as a percentage). |
| 63 | Section 59 divided by Section 60 (expressed as a percentage). |
| 64 | Report the sum of the percentages expressed in lines 61, 65, 66, and 67. |
| 65 | Report 2.5%. |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

| | |
|---|---|
| 66 | Percentage corresponding to the Countercyclical Capital Supplement referred to in paragraph c), section III of Article 2 Bis 5. |
| 67 | The SCCS amount in row 64 (expressed as a percentage of risk-weighted assets) that relates to the systemic capital supplement of the multiple banking institution, in terms of paragraph b), section III of Article 2 Bis 5. |
| 68 | Section 61 minus 7%. |
| 69 | Not applicable The minimum is the same as that established by the Basel Committee on Banking Supervision in its document "Basel III: Global Regulatory Framework for Strengthening Banks and Banking Systems" published in June 2011. |
| 70 | Not applicable The minimum is the same as that established by the Basel Committee on Banking Supervision in its document "Basel III: Global Regulatory Framework for Strengthening Banks and Banking Systems" published in June 2011. |
| 71 | Not applicable The minimum is the same as that established by the Basel Committee on Banking Supervision in its document "Basel III: Global Regulatory Framework for Strengthening Banks and Banking Systems" published in June 2011. |
| 72 | Not applicable The concept was deducted from capital in its entirety. See note from reference 18. |
| 73 | Not applicable The concept was deducted from capital in its entirety. See note from reference 19. |
| 74 | Not applicable The concept was deducted from capital in its entirety. See note from reference 20. |
| 75 | The amount, not to exceed 10% of the difference between reference 6 and the sum of references 7 to 20, of deferred income taxes in favor arising from temporary differences less the corresponding deferred income taxes payable not considered to offset other adjustments. |
| 76 | Provisions for credit risk corresponding to the Operations in which the Standardized Approach is used to calculate the capital requirement for credit risk. |
| 77 | 1.25% of the assets weighted by credit risk, corresponding to the Transactions in which the Standardized Approach is used to calculate the capital requirement for credit risk. |
| 78 | Positive difference of Total Eligible Reserves minus Total Expected Losses for Transactions where the internal ratings-based approach is used to calculate the capital requirement for credit risk. |
| 79 | 0.6 percent of the credit risk weighted assets, corresponding to the Operations in which the method based on internal ratings is used to calculate the capital requirement for credit risk. |
| 80 | Not applicable There are no instruments subject to transition that are included in Common Equity Tier 1. |
| 81 | Not applicable There are no instruments subject to transition that are included in Common Equity Tier 1. |
| 82 | Balance of the instruments that computed as capital in the basic portion as of December 31, 2012 for the corresponding limit of the balance of such instruments. |
| 83 | Balance of instruments computed as equity in the basic portion as of December 31, 2012 less line item 33. |
| 84 | Balance of the instruments that computed as capital in the supplementary part as of December 31, 2012 for the corresponding limit of the balance of such instruments. |
| 85 | Balance of instruments computed as capital in the supplementary part as of December 31, 2012 less line 47. |
| 70 | T1 national minimum ratio (if it differs from the minimum established by Basel 3) |
| 71 | National minimum TC ratio (if it differs from the minimum established by Basel 3) |
| **Amounts below deduction thresholds (before risk weighting)** | |
| 72 | Non-significant investments in the capital of other financial institutions |
| 73 | Significant investments in common shares of financial institutions |
| 74 | Rights for mortgage services (net of deferred income taxes payable) |
| 75 | Deferred income taxes in favor derived from temporary differences (net of deferred income taxes payable) |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

| | |
|---|---|
| | **Limits applicable to the inclusion of reserves in Tier 2 capital** |
| 76 | Reserves eligible for inclusion in Tier 2 capital with respect to exposures subject to the standardized methodology (prior to application of the cap) |
| 77 | Limit on the inclusion of provisions in Tier 2 capital under the standardized methodology |
| 78 | Reserves eligible for inclusion in Tier 2 capital with respect to exposures subject to internal rating methodology (prior to application of cap) |
| 79 | Limit on the inclusion of reserves in Tier 2 capital under the internal rating methodology |
| | **Equity instruments subject to phase-out (applicable only between January 1, 2018 and January 1, 2022)** |
| 80 | Current cap on CET1 instruments subject to phase-out |
| 81 | Amount excluded from CET1 due to the limit (excess over the limit after amortizations and maturities) |
| 82 | Current limit on AT1 instruments subject to phase-out |
| 83 | Amount excluded from AT1 due to the limit (excess over the limit after amortizations and maturities) |
| 84 | Current limit on T2 instruments subject to phase-out |
| 85 | Amount excluded from T2 due to limit (excess over limit after amortizations and maturities) |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

TABLE II.1 Financial Situation Figures

| Reference of the items of the financial situation statement | Statement of financial position line items | Amount presented in the statement of financial position |
|---|---|---|
| | **Active** | **264,763.52** |
| I'm sorry, but "BG1" doesn't seem to be a Spanish phrase or term that can be translated into English. Could you please provide more context or check the text? | Cash and cash equivalents | 7,543.94 |
| BG2 | Margin accounts | 67.72 |
| BG3 | Investments in securities | 147,626.63 |
| BG4 | Debtors by repurchase | 39,511.13 |
| BG5 | Securities Lending | 0.00 |
| BG6 | Derivatives | 384.09 |
| BG7 | Valuation adjustments for hedging financial assets | -183.92 |
| BG8 | Total loan portfolio (net) | 58,753.26 |
| BG9 | Benefits to be received in securitization operations | 0.00 |
| BG10 | Other accounts receivable (net) | 1,878.02 |
| BG11 | Foreclosed assets (net) | 201.32 |
| BG12 | Property, furniture, and equipment (net) | 4,891.98 |
| BG13 | Permanent Investment | 177.90 |
| BG14 | Long - term assets available for sale | 0.00 |
| BG15 | Deferred taxes and employee profit sharing (net) | 690.95 |
| BG16 | Other assets | 3,220.50 |
| | **Liabilities** | **256,621.82** |
| BG17 | Traditional deposits | 88,564.06 |
| BG18 | Interbank and other agencies loans | 5,861.22 |
| BG19 | Creditors for Repurchase | 118,651.58 |
| BG20 | Securities lending | 0.00 |
| BG21 | Colaterales sold or pledged | 35,635.44 |
| BG22 | Derivatives | 16.56 |
| BG23 | Valuation adjustments for coverage of financial liabilities | 0.00 |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

| | | |
|---|---|---|
| BG24 | Obligations from securitization operations | 0.00 |
| BG25 | Other accounts payable | 2,552.34 |
| BG26 | Subordinated bonds issued | 3,364.77 |
| BG27 | Deferred taxes and employee profit sharing (net) | 1,897.24 |
| BG28 | Deferred credits and early collections | 78.61 |
| | **Stockholders' equity** | **8,141.60** |
| BG29 | Contributed capital | 3,918.63 |
| BG30 | Earned capital | 4,222.98 |
| | **Memorandum accounts** | **673,157.80** |
| BG31 | Guarantees granted | 984.17 |
| BG32 | Contingent assets and liabilities | 0.00 |
| BG33 | Credit commitments | 9,781.36 |
| BG34 | Assets in trust or mandate | 57,185.48 |
| BG35 | Financial agent of the federal government | 0.00 |
| BG36 | Assets in custody or management | 362,751.36 |
| BG37 | Collaterals received by the entity | 39,232.80 |
| BG38 | Collaterals received and sold or delivered as collateral by the entity | 35,403.63 |
| BG39 | Investment banking operations on behalf of third parties (net) | 0.00 |
| BG40 | Uncollected accrued interest from past due loan portfolio | 238.09 |
| BG41 | Other registration accounts | 167,580.90 |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

**TABLE II.2 Regulatory concepts considered for the calculation of the components of Net Capital**

| Identifier | Regulatory concepts considered for the calculation of the components of Net Capital | Reference of the disclosure format of the capital integration of section I of this annex | Amount in accordance with the notes to the table Regulatory concepts considered for the calculation of the Net Capital components | Reference(s) of the item of the balance sheet and amount related to the regulatory concept considered for the calculation of the Net Capital from the mentioned reference. |
|---|---|---|---|---|
| | **Active** | | | |
| **1** | Commercial Credit | 8 | 0.00 | BG16 |
| **2** | Other Intangibles | 9 | 319.46 | BG16 |
| **3** | Deferred income tax (in favor) from losses and tax credits | 10 | 0.00 | BG15 |
| **4** | Benefits on the remainder in securitization operations | 13 | 0.00 | BG09 |
| **5** | Investments of the pension plan for defined benefits without unrestricted and unlimited access | 15 | 0.00 | |
| **6** | Investments in shares of the institution itself | 16 | 0.00 | |
| **7** | Reciprocal investments in ordinary capital | 17 | 0.00 | |
| **8** | Direct investments in the capital of financial entities where the Institution does not own more than 10% of the issued capital stock | 18 | 0.00 | |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

| | | | | |
|---|---|---|---|---|
| **9** | Indirect investments in the capital of financial entities where the Institution does not own more than 10% of the issued capital stock | 18 | 0.00 | |
| **10** | Direct investments in the capital of financial entities where the Institution owns more than 10% of the issued share capital | 19 | 0.00 | |
| **11** | Indirect investments in the capital of financial entities where the Institution owns more than 10% of the issued share capital | 19 | 0.00 | |
| **12** | Deferred income tax (in favor) from temporary differences | 21 | 237.31 | |
| **13** | Reserves recognized as complementary capital | 50 | 0.00 | BG8 |
| **14** | Investments in subordinated debt | 26 - B | 0.00 | |
| **15** | Investments in multilateral organizations | 26 - D | 0.00 | |
| **16** | Investments in related companies | 26 - E | 0.00 | |
| **17** | Venture capital investments | 26 - F | 0.00 | |
| **18** | Investments in mutual funds | 26 - G | 18.83 | BG13 |
| **19** | Financing for the acquisition of own shares | 26 - H | 0.00 | |
| **20** | Deferred charges and advance payments | 26 - J | 0.00 | |
| **21** | Deferred employee profit sharing (net) | 26 - L | 0.00 | |
| **22** | Investments in the defined benefit pension plan | 26 - N | 0.00 | |
| **23** | Investments in clearing houses | 26 - P | 0.00 | BG13 |
| | **Liabilities** | | | |
| **24** | Taxes on deferred income (payable) associated with goodwill | 8 | 0.00 | |
| **25** | Deferred income taxes (payable) associated with other intangibles | 9 | 0.00 | |
| **26** | Liabilities of the pension plan for defined benefits without unrestricted and unlimited access | 15 | 0.00 | |
| **27** | Deferred income taxes (payable) associated with the defined benefit pension plan | 15 | 0.00 | |
| **28** | Deferred income taxes (payable) associated with others other than the above | 21 | 0.00 | |
| **29** | Subordinated obligations amount that complies with Schedule 1-R | 31 | 0.00 | |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

| | | | | |
|---|---|---|---|---|
| **30** | Subordinated obligations subject to transitory status that are computed as basic capital 2 | 33 | 0.00 | |
| **31** | Subordinated obligations amount that complies with Schedule 1-S | 46 | 0.00 | |
| **32** | Subordinated obligations subject to transitory status that are computed as complementary capital | 47 | 0.00 | |
| **33** | Deferred income taxes (payable) associated with deferred charges and prepayments | 26 - J | 0.00 | |
| | **Stockholders' equity** | | | |
| **34** | Contributed capital that complies with Schedule 1-Q | 1 | 3,918.63 | BG29 |
| **35** | Results of previous years | 2 | 3,214.29 | BG30 |
| **36** | Result from valuation of instruments for cash flow hedging of items recorded at fair value | 3 | 0.00 | BG30 |
| **37** | Other elements of earned capital other than the above | 3 | 1,808.69 | BG30 |
| **38** | Contributed capital that complies with Schedule 1-R | 31 | 0.00 | |
| **39** | Contributed capital that complies with Schedule 1-S | 46 | 0.00 | |
| **40** | Result from valuation of instruments for cash flow hedging of items not recorded at fair value | 3, 11 | 0.00 | |
| **41** | Cumulative effect of conversion | 3, 26 - A | 0.00 | |
| **42** | Result from holding non-monetary assets | 3, 26 - A | 0.00 | |
| | **Memorandum accounts** | | | |
| **43** | Positions in First Loss Schemes | 26 - K | 0.00 | |
| | **Regulatory concepts not considered in the balance sheet** | | | |
| **44** | Reserves pending to constitute | 12 | 0.00 | |
| **45** | Profit or increase in the value of assets due to the acquisition of securitization positions (Originating Institutions) | 26 - C | 0.00 | |
| **46** | Operations that contravene the provisions | 26 - I | 0.00 | |
| **47** | Operations with Relevant Related Persons | 26 - M | 0.00 | |
| **48** | Capital recognition adjustment | 26 - O, 41, 56 | 0.00 | |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

TABLE III.1 Positions exposed to market risk by risk factor

| Concept | Amount of equivalent positions | Capital requirement |
|---|---|---|
| Operations in national currency with nominal rate | 5,033 | 403 |
| Operations with debt securities in national currency with a surcharge and a reviewable rate | 4,212 | 337 |
| Operations in national currency with a real rate or denominated in UDI's | 245 | 20 |
| Operations in national currency with a rate of return referred to the growth of the General Minimum Wage | 0 | 0 |
| Positions in UDI's or with performance referred to the INPC | 14 | 1 |
| Positions in national currency with a rate of return referred to the growth of the general minimum wage | 0 | 0 |
| Operations in foreign currency with nominal rate | 59 | 5 |
| Positions in currencies or with yield indexed at the exchange rate | 71 | 6 |
| Gold Positions | 5 | 0 |
| Positions in shares or with yield indexed to the price of a share or group of shares | 0 | 0 |
| | 9,639 | 771 |

TABLE IV.2

| Concept | Risk-weighted assets | Capital requirement |
|---|---|---|
| Group III (weighted at 20%) | 469.22 | 37.54 |
| Group III (weighted at 50%) | 133.36 | 10.67 |
| Group IV (weighted at 20%) | 303.08 | 24.25 |
| Group V (weighted at 20%) | 109.30 | 8.74 |
| Group V (weighted at 50%) | 190.16 | 15.21 |
| Group V (weighted at 150%) | 220.65 | 17.65 |
| Group VI (weighted at 50%) | 1,249.83 | 99.99 |
| Group VI (weighted at 75%) | 626.91 | 50.15 |
| Group VI (weighted at 100%) | 8,172.35 | 653.79 |
| Group VI (weighted at 115%) | 435.41 | 34.83 |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

| | | |
|---|---|---|
| Group VI (weighted at 150%) | 299.66 | 23.97 |
| Group VII_A (weighted at 20%) | 958.89 | 76.71 |
| Group VII_A (weighted at 50%) | 56.99 | 4.56 |
| Group VII_A (weighted at 100%) | 32,125.08 | 2,570.01 |
| Group IX (weighted at 100%) | 4,458.46 | 356.68 |
| Group IX (weighted at 115%) | 178.96 | 14.32 |

TABLE III.3 Weighted assets subject to operational risk

| Risk-weighted assets | Capital requirement |
|---|---|
| 8,411 | 673 |

| Average of the requirement for market and credit risk of the last 36 months | Average positive annual net income for the last 36 months |
|---|---|
| N/A | 4,821 |

As of the end of September 2023, Afirme Bank is classified as Category I, in accordance with the provisions applicable to capitalization requirements, issued by the National Banking and Securities Commission to Multiple Banking institutions under the terms of Article 50 of the LIC, Chapter I of the First Bis Title.

**ANNEX 1-O Bis**
(Before replies with Banco de México)

DISCLOSURE OF INFORMATION REGARDING THE REASON FOR LEVERAGE

I.- Integration of the main sources of leverage
II.- Comparison between total assets and Adjusted Assets
III. - Reconciliation between total assets and on-balance sheet exposure
IV. Analysis of the most important variations of the elements (numerator and denominator) of the Leverage Ratio.

I. Integration of the main sources of leverage
Institutions must disclose the integration of the main sources of leverage, according to Table I.1

Table I.1

| Reference | ITEM | sep-23<br>AMOUNT |
|---|---|---|
| 1 | Items within the balance sheet (excluding derivative financial instruments and repurchase operations and securities loans -SFT for its acronym in English- but including collaterals received as collateral and recorded on the balance sheet) | 65,381 |
| 2 | (Amounts of assets deducted to determine Basel III Tier 1 capital) | - 121 |
| 3 | On-balance sheet exposures (Net) (excluding derivative financial instruments and SFT, sum of lines 1 and 2) | 65,260 |
| | Exposures to derivative financial instruments | |
| 4 | Annual replacement cost associated with all operations with derivative financial instruments (net of allowable cash variation margin) | - |
| 5 | Amounts of additional factors for potential future exposure, associated with all operations with derivative financial instruments. | - |
| 6 | Increase in Collateral contributed in operations with derivative financial instruments when said collateral is removed from the balance sheet in accordance with the operational accounting framework | - |
| 7 | (Deductions to accounts receivable for variation margin in cash contributed in operations with derivative financial instruments) | - |
| 8 | (Exposure for operations in derivatives financial instruments on behalf of clients, in which the clearing partner does not grant its guarantee in case of breach of the debt of the Central Counterpart) | - |
| 9 | Adjusted effective notional amount of subscribed credit derivative financial instruments | - |
| 10 | (Compensations made to the adjusted cash notional of the subscribed credit derivative financial instruments and deductions of the additional factors for the subscribed credit derivative financial instruments) | - |
| 11 | Total exposures to derivative financial instruments (sum of lines 4 to 10) | - |
| | Total exposures to derivative financial instruments (sum of lines 4 to 10) | |
| 12 | Gross SFT assets (without offset recognition), after accounting transaction adjustments for sales | - |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

| | | |
|---|---|---|
| 13 | (Accounts payable and receivable from SFT cleared) | - |
| 14 | Counterparty Risk Exposure by SFT | 283 |
| 15 | Exposures by SFT acting on behalf of third parties | - |
| 16 | Total exposures from financing operations with securities (sum of lines 12 to 15) | 283 |
| | Capital and total exposures | |
| 17 | Off-balance sheet exposure (gross notional amount) | - |
| 18 | (Adjustments for conversion to credit equivalents) | - |
| 19 | Off-balance sheet items (sum of lines 17 and 18) | - |
| | Capital and total exposures | |
| 20 | Tier 1 Capital | 868 |
| 21 | Total exposures (sum of lines 3, 11, 16, and 19) | 65,543 |
| | Leverage ratio | |
| 22 | Basel III leverage ratio | **1.32%** |

TABLE II.1

| Reference | ITEM | AMOUNT |
|---|---|---|
| 1 | Total assets | 66,061 |
| 2 | Adjustment for investments in the capital of banking, financial, insurance, or commercial entities that are consolidated for accounting purposes, but are outside the scope of regulatory consolidation | - |
| 3 | Adjustment related to trust assets recognized in the balance sheet according to the accounting framework, but excluded from the measurement of the exposure of the leverage ratio | - |
| 4 | Adjustment for derivative financial instruments | - |
| 5 | Adjustment for repurchase operations and securities loan | - 397 |
| 6 | Adjustment for items recognized in memorandum accounts | - |
| 7 | Other settings | - |
| 8 | Leverage ratio exposure | 65,664 |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

TABLE III.1

| Reference | ITEM | AMOUNT |
|---|---|---|
| 1 | Total assets | 66,061.32 |
| 2 | Operations in derivative financial instruments | - |
| 3 | Repo operations and securities loans | - 680.01 |
| 4 | Trust assets recognized in the balance sheet in accordance with the accounting framework, but excluded from the leverage ratio exposure measure | - |
| 5 | Exposures within the Balance Sheet | 65,381 |

TABLE IV.1

MAIN CAUSES OF THE MOST IMPORTANT ELEMENT VARIATIONS

(NUMERATOR AND DENOMINATOR) OF THE LEVERAGE REASON

| CONCEPT/QUARTER | T-1 | T | VARIATION (%) |
|---|---|---|---|
| Basic Capital 1/ | 861 | 868 | 0.8% |
| Adjusted Assets 2/ | 66,637 | 65,543 | -1.6% |
| Leverage Ratio 3/ | 1.29% | 1.32% | 2.50% |

1/ Reported in row 20, 2/ Reported in row 21 and 3/ Reported in row 22, of Table I.1

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

## Characteristics of obligations

| Reference | Characteristic | QAFIRME-15 Options | BAFIRME-18 Options | BAFIRME-20 Options | BAFIRME-20-2 Options | BAFIRME-22 Options | BAFIRME-22-2 Options |
|---|---|---|---|---|---|---|---|
| 1 | Transmitter | Banca Afirme, SA, Institución de Banca Múltiple, Afirme Grupo Financiero. | Banca Afirme, SA, Institución de Banca Múltiple, Afirme Grupo Financiero. | Banca Afirme, SA, Institución de Banca Múltiple, Afirme Grupo Financiero. | Banca Afirme, SA, Institución de Banca Múltiple, Afirme Grupo Financiero. | Banca Afirme, SA, Institución de Banca Múltiple, Afirme Grupo Financiero. | Banca Afirme, SA, Institución de Banca Múltiple, Afirme Grupo Financiero. |
| 2 | ISIN, CUSIP or Bloomberg identifier | N/A | N/A | N/A | N/A | N/A | N/A |
| 3 | Legal framework | Credit Institutions Law | Credit Institutions Law | Credit Institutions Law | Credit Institutions Law | Credit Institutions Law | Credit Institutions Law |
| | Regulatory treatment | Credit Institutions, Single Circular of Banks | Credit Institutions, Single Circular of Banks | Credit Institutions, Single Circular of Banks | Credit Institutions, Single Circular of Banks | Credit Institutions, Single Circular of Banks | Credit Institutions, Single Circular of Banks |
| 4 | Capital level with transience | Basic 2 | Complementary | Complementary | Complementary | Complementary | Complementary |
| 5 | Capital level without transience | Basic 2 | Complementary | Complementary | Complementary | Complementary | Complementary |
| 6 | Instrument level | Credit institution unconsolidated subsidiaries | Credit institution unconsolidated subsidiaries | Credit institution unconsolidated subsidiaries | Credit institution unconsolidated subsidiaries | Credit institution unconsolidated subsidiaries | Credit institution unconsolidated subsidiaries |
| 7 | Type of instrument | Subordinated Capital Obligation Non-Preferential, Perpetual and Susceptible to be Converted into Shares. | Subordinated Non-Preferred Capital Obligation Not Convertible into Shares | Subordinated Non-Preferred Capital Obligation Not Convertible into Shares | Subordinated Non-Preferred Capital Obligation Not Convertible into Shares | Subordinated Non-Preferred Capital Obligation Not Convertible into Shares | Subordinated Non-Preferred Capital Obligation Not Convertible into Shares |
| 8 | Amount recognized in regulatory capital | $800.00 MXN are recognized within the non-fundamental basic capital. | $2,534.12 MOP are recognized within the additional capital. | 2,534.12 MDP Recognized within supplementary capital. | 2,534.12 MDP Recognized within supplementary capital. | 2,534.12 MDP Recognized within supplementary capital. | 2,534.12 MDP Recognized within supplementary capital. |
| 9 | Instrument nominal value | $ 100.00 (One hundred pesos 00/100 MN) each. | $ 100.00 (One hundred pesos 00/100 MN) each. | $ 100.00 (One hundred pesos 00/100 MN) each. | $ 100.00 (One hundred pesos 00/100 MN) each. | $ 100.00 (One hundred pesos 00/100 MN) each. | $ 100.00 (One hundred pesos 00/100 MN) each. |
| 9A | Instrument currency | Mexican pesos | Mexican pesos | Mexican pesos | Mexican pesos | Mexican pesos | Mexican pesos |
| 10 | Accounting classification | Liability at amortized cost | Liability at amortized cost | Liability at amortized cost | Liability at amortized cost | Liability at amortized cost | Liability at amortized cost |
| 11 | Date of issue | 04/02/2015 | 11/10/2018 | 27/03/2020 | 22//10/2020 | 15/02/2022 | 14/09/2022 |
| 12 | Instrument term | Perpetuity | Maturity | Maturity | Maturity | Maturity | Maturity |
| 13 | Expiration date | Without caducity | September 28, 2028 | March 15, 2030 | 10/10/2030 | 03/02/2032 | 01/09/2032 |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 14 | Advance payment clause | Yes | Yes | Yes | Yes | Yes | Yes |
| 15 | First advance payment date | From the fifth year. | From the fifth year. | From the fifth year. | From the fifth year. | From the fifth year. | From the fifth year. |
| 15A | Regulatory or tax events | No | No | No | No | No | No |
| 15B | Settlement price of the advance payment clause | At a price equal to its nominal value plus accrued interest on the date of early repayment | At a price equal to its nominal value plus accrued interest on the date of early repayment | At a price equal to its nominal value plus accrued interest on the date of early repayment | At a price equal to its nominal value plus accrued interest on the date of early repayment | At a price equal to its nominal value plus accrued interest on the date of early repayment | At a price equal to its nominal value plus accrued interest on the date of early repayment |
| 16 | Subsequent advance payment dates | NA | NA | NA | NA | NA | NA |
| | *Returns / dividends* | | | | | | |
| 17 | Yield/dividend type | Variable Yield | Variable Yield | Variable Yield | Variable Yield | Variable Yield | Variable Yield |
| 18 | Cup of Interest/Dividend | Interest Rate: 91-day TIIE + 4.00% | Interest Rate: 28-day TIIE + 2.80% | Interest Rate: 28-day TIIE + 2.80% | Interest Rate: 28-day TIIE + 2.80% | Interest Rate: 28-day TIIE + 2.80% | Interest Rate: 28-day TIIE + 2.80% |
| 19 | Dividend cancellation clause | NA | NA | NA | NA | NA | NA |
| 20 | Discretion in payment | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory |
| 21 | Interest increase clause | NA | NA | NA | NA | NA | NA |
| 22 | Yield/dividends | Performance | Performance | Performance | Performance | Performance | Performance |
| 23 | Instrument convertibility | Convertibles | Non Convertibles | Non Convertibles | Non Convertibles | Non Convertibles | Non Convertibles |
| 24 | Convertibility conditions | NA | NA | NA | NA | NA | NA |
| 25 | Degree of convertibility | NA | NA | NA | NA | NA | NA |
| 26 | Conversion rate | NA | NA | NA | NA | NA | NA |
| 27 | Type of instrument convertibility | NA | NA | NA | NA | NA | NA |
| 28 | Type of convertibility financial instrument | NA | NA | NA | NA | NA | NA |
| 29 | Instrument emitter | Banca Afirme, SA, Institución de Banca Múltiple, Afirme Grupo Financiero. | Banca Afirme, SA, Institución de Banca Múltiple, Afirme Grupo Financiero. | Banca Afirme, SA, Institución de Banca Múltiple, Afirme Grupo Financiero. | Banca Afirme, SA, Institución de Banca Múltiple, Afirme Grupo Financiero. | Banca Afirme, SA, Institución de Banca Múltiple, Afirme Grupo Financiero. | Banca Afirme, SA, Institución de Banca Múltiple, Afirme Grupo Financiero. |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 30 | Decrease in value clause (*Write-Down*) | NA | NA | NA | NA | NA | NA |
| 31 | Conditions for decrease in value | NA | NA | NA | NA | NA | NA |
| 32 | Degree of loss of value | NA | NA | NA | NA | NA | NA |
| 33 | Temporality of the decline in value | NA | NA | NA | NA | NA | NA |
| 34 | Time value decrease mechanism | NA | NA | NA | NA | NA | NA |
| 35 | Position of subordination in case of liquidation | Subordinated Capital Obligation Non-Preferential, Perpetual and Susceptible to be Converted into Shares. | Subordinated non-preferred capital obligation not convertible into shares | Subordinated non-preferred capital obligation not convertible into shares | Subordinated non-preferred capital obligation not convertible into shares | Subordinated non-preferred capital obligation not convertible into shares | Subordinated non-preferred capital obligation not convertible into shares |
| 36 | Non-compliance characteristics | No | No | No | No | No | No |
| 37 | Description of default characteristics | NA | NA | NA | NA | NA | NA |

**DISCLOSURE OF LIQUIDITY COVERAGE COEFFICIENT**

In compliance with Annex 5 of Article 8 stipulated in Section III of the General Provisions on liquidity requirements for Multiple Banking institutions, the disclosure format of the liquidity coverage ratio for the third quarter of 2023 is detailed.

| LIQUIDITY COVERAGE COEFFICIENT DISCLOSURE FORM | | | | | |
|---|---|---|---|---|---|
| | | Individual Calculation | | Consolidated Calculation | |
| LIQUIDITY COVERAGE COEFFICIENT DISCLOSURE FORM (Figures in millions of Mexican Pesos) | | Unweighted amount (average) | Weighted amount (average) | Unweighted amount (average) | Weighted amount (average) |
| **COMPUTABLE LIQUID ASSETS** | | | | | |
| 1 | Total Computable Liquid Assets | Not applicable | 30,682 | Not applicable | 30,682 |
| **CASH OUTFLOWS** | | | | | |
| 2 | Unsecured Retail Financing | 26,804 | 2,078 | 26,804 | 2,078 |
| 3 | Stable funding | 12,041 | 602 | 12,041 | 602 |
| 4 | Less stable financing | 14,763 | 1,476 | 14,763 | 1,476 |
| 5 | Unsecured wholesale funding | 45,313 | 20,778 | 45,337 | 20,802 |
| 6 | Operational deposits | 0 | 0 | 0 | 0 |
| 7 | Non-operational deposits | 45,313 | 20,778 | 45,337 | 20,802 |
| 8 | Unsecured debt | 0 | 0 | 0 | 0 |
| 9 | Guaranteed Wholesale Financing | Not applicable | 743 | Not applicable | 743 |
| 10 | Additional requirements: | 11,087 | 1,805 | 11,262 | 1,814 |
| 11 | Outputs related to derivative financial instruments and other collateral requirements | 1,462 | 1,244 | 1,462 | 1,244 |
| 12 | Outputs related to losses from the financing of debt instruments | 0 | 0 | 0 | 0 |
| 13 | Lines of credit and liquidity | 9,626 | 560 | 9,801 | 570 |
| 14 | Other contractual financing obligations | 1 | 1 | 1 | 1 |
| 15 | Other contingent financing obligations | 0 | 0 | 0 | 0 |
| 16 | TOTAL CASH OUTPUTS | Not applicable | 25,405 | Not applicable | 25,438 |
| **CASH INPUTS** | | | | | |
| 17 | Cash inflows for guaranteed operations | 42,735 | 4 | 42,735 | 4 |
| 18 | Cash inflows for unsecured operations | 7,118 | 4,594 | 7,420 | 4,745 |
| 19 | Other cash inflows | 5,693 | 5,693 | 5,693 | 10,442 |
| 20 | TOTAL CASH INPUTS | 55,546 | 10,291 | 55,847 | 10,442 |
| | | | Adjusted amount | | Adjusted amount |
| **21** | **TOTAL COMPUTABLE LIQUID ASSETS** | **Not applicable** | **30,682** | **Not applicable** | **30,682** |
| **22** | **TOTAL NET OF CASH OUTPUTS** | **Not applicable** | **15,114** | **Not applicable** | **14,996** |
| 23 | LIQUIDITY COVERAGE COEFFICIENT | Not applicable | 203.01% | Not applicable | 204.60% |

| | Third Quarter Average of 2023 |
|---|---|
| Average daily individual CCL of the quarter | 203.01% |

| | |
|---|---|
| Consolidated daily CCL average of the quarter | 204.60% |

- 91 calendar days are considered for the quarter corresponding to July - September 2023.
- During the period in question, the main change was due to cash outflows from unsecured wholesale financing.
- The evolution of the composition of Eligible and Computable Liquid Assets was as follows:

| July | August | September |
|---|---|---|
| 38.35% | -12.25% | -1.03% |

- Banca Afirme does not have a currency mismatch.
- The centralization of liquidity management is concentrated in Banca Afirme.
- Within the flows reported in the form as informative, the flows for the quarter for Inputs and Outputs are detailed:

| Month | Exits | Tickets |
|---|---|---|
| July | 1.0 | 1.0 |
| August | 0.0 | 0.1 |
| September | 1.1 | 1.6 |

**Amounts in millions of pesos*

**REVELATION OF THE NET STABLE FUNDING RATIO**

In compliance with Annex 10 of Article 8 stipulated in Section III of the General Provisions on liquidity requirements for Multiple Banking institutions, the disclosure format of the net stable funding ratio for the third quarter of 2023 before Banxico replicas is detailed.

| | | Individual Figures | | | | Consolidated Figures | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Unweighted amount by residual term | | | Weighted amount | | Unweighted amount by residual term | | | Weighted amount |
| **Amounts in millions of pesos** | | **Without caducity** | **< 6 month** | **From 6 months to < 1 year** | **>1 year** | | **Without caducity** | **< 6 month** | **From 6 months to < 1 year** | **>1 year** | |
| **ELEMENTS OF THE AMOUNT OF STABLE FINANCING AVAILABLE** | | | | | | | | | | | |
| 1 | Capital: | 8,855 | - | - | 2,546 | 11,402 | 8,855 | - | - | 2,546 | 11,402 |
| 2 | *Fundamental capital and non-fundamental basic capital.* | 8,855 | - | - | - | 8,855 | 8,855 | - | - | - | 8,855 |
| 3 | *Other capital instruments.* | - | - | - | 2,546 | 2,546 | - | - | - | 2,546 | 2,546 |
| 4 | Retail deposits: | - | 25,543 | 466 | 13 | 24,262 | - | 25,543 | 466 | 13 | 24,262 |
| 5 | *Stable deposits.* | - | 21,410 | 348 | 2 | 20,227 | - | 21,410 | 348 | 2 | 20,227 |
| 6 | *Less stable deposits.* | - | 4,133 | 118 | 11 | 4,034 | - | 4,133 | 118 | 11 | 4,034 |
| 7 | Wholesale financing: | - | 50,893 | 2,704 | 50 | 22,488 | - | 50,893 | 2,704 | 50 | 22,488 |
| 8 | *Operational deposits.* | - | - | - | - | - | - | - | - | - | - |
| 9 | *Other wholesale financing.* | - | 50,893 | 2,704 | 50 | 22,488 | - | 50,893 | 2,704 | 50 | 22,488 |
| 10 | Interdependent liabilities | - | - | - | - | - | - | - | - | - | - |
| 11 | Other liabilities: | 5,178 | 169,683 | 100 | 2,962 | 35,515 | 5,178 | 169,683 | 100 | 2,962 | 35,515 |
| 12 | *Liabilities for derivatives for purposes of the Financing Coefficient Stable Net* | Not applicable | - | - | - | Not applicable | Not applicable | - | - | - | Not applicable |
| 13 | *All liabilities and own resources not included in the categories previous.* | 5,178 | 169,683 | 100 | 2,962 | 35,515 | 5,178 | 169,683 | 100 | 2,962 | 35,515 |
| **14** | **Total Amount of Stable Financing Available** | Not applicable | Not applicable | Not applicable | Not applicable | 93,666 | Not applicable | Not applicable | Not applicable | Not applicable | 93,666 |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

| ELEMENTS OF THE REQUIRED STABLE FINANCING AMOUNT | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 15 | Total liquid assets eligible for purposes of the Coefficient of Net Stable Financing. | Not applicable | Not applicable | Not applicable | Not applicable | 1,089 | Not applicable | Not applicable | Not applicable | Not applicable | 1,089 |
| 16 | Deposits with other financial institutions for purposes operational. | - | - | - | - | - | - | - | - | - | - |
| 17 | Current loans and securities: | - | 256,066 | 11,162 | 29,758 | 50,729 | - | 256,707 | 11,704 | 30,169 | 51,646 |
| 18 | *Guaranteed financing granted to financial institutions with liquid assets level I eligible.* | - | 239,261 | 126 | - | 11,969 | - | 239,261 | 126 | - | 11,969 |
| 19 | *Guaranteed financing granted to financial institutions with different eligible liquid assets level I.* | - | - | - | - | - | - | - | - | - | - |
| 20 | *Guaranteed financing granted to counterparties other than financial institutions, the which:* | - | 15,742 | 10,767 | 28,779 | 38,029 | - | 16,349 | 11,293 | 29,190 | 38,946 |
| 21 | *They have a credit risk weighting less than or equal to 35% according to the Basel Standard Method for Credit Risk II.* | - | 11,038 | 7,107 | 24,249 | 29,276 | - | 11,470 | 7,414 | 24,545 | 29,897 |
| 22 | *Housing loans (in force), of which:* | - | - | - | 42 | 42 | - | - | - | 42 | 42 |
| 23 | *They have a credit risk weighting less than or equal to 35% according to the Standard Method established in the Provisions.* | - | 347 | 785 | 10,434 | 9,435 | - | 347 | 785 | 10,434 | 9,435 |
| 24 | *Debt and equity securities other than Eligible Liquid Assets (that are not in default).* | - | 1,063 | 269 | 936 | 688 | - | 1,097 | 285 | 936 | 688 |
| 25 | Interdependent assets. | - | - | - | - | - | - | - | - | - | - |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 26 | Other Assets: | 15,815 | 8,821 | 3,454 | 485 | 7,323 | 15,815 | 8,939 | 3,643 | 491 | 7,337 |
| 27 | *Physically traded commodities, including gold.* | - | - | - | - | - | - | - | - | - | - |
| 28 | *Initial margin awarded in transactions in derivative financial instruments and contributions to the loss absorption fund of central counterparties* | Not applicable | - | - | - | - | Not applicable | - | - | - | - |
| 29 | *Assets by derivatives for purposes of the Net Stable Financing Coefficient.* | Not applicable | - | - | - | - | Not applicable | - | - | - | - |
| 30 | *Liabilities for derivatives for purposes of the Net Stable Financing Coefficient before deduction for the change in the initial margin* | 0.3 | - | - | - | 0.3 | 0.3 | - | - | - | 0.3 |
| 31 | *All assets and operations not included in the above categories.* | 15,815 | 8,821 | 3,454 | 485 | 7,323 | 5,085 | 2,038 | 182 | 32 | 7,337 |
| 32 | Off-balance sheet operations. | Not applicable | - | - | - | - | Not applicable | - | - | - | - |
| **33** | **Total Amount of Stable Financing Required.** | Not applicable | Not applicable | Not applicable | Not applicable | 59,141 | Not applicable | Not applicable | Not applicable | Not applicable | 60,071 |
| **34** | **Net Stable Financing Coefficient (%).** | **Not applicable** | **Not applicable** | **Not applicable** | **Not applicable** | **158.38%** | **Not applicable** | **Not applicable** | **Not applicable** | **Not applicable** | **155.93%** |

Information before Banxico replicas.

| | Third Quarter Average of 2023 |
|---|---|
| Individual CFEN average for the quarter | 158.38% |
| Consolidated CFEN average of the quarter | 155.93% |

Information before Banxico replicas.

The evolution of the composition in the Amount of Stable Financing Available and the Required Stable Financing is as follows:

| Net Stable Funding Ratio | July 2023 | August 2023 | September 2023* |
|---|---|---|---|
| Amount of Stable Financing Required | 59,634.51 | 60,016.83 | 60,562.43 |
| Amount of Stable Financing Available | 93,914.36 | 92,736.87 | 94,347.81 |

Figures in millions of pesos.
Information before Banxico replicas.

**ENTITIES OF AFIRME FINANCIAL GROUP THAT COULD RECEIVE FINANCIAL SUPPORT**

According to Annex 11 of the Liquidity Provisions, the entities listed below, members of AFIRME Financial Group, could receive financial support up to the amount indicated according to what was approved in the Board of Directors meeting on October 24, 2023:

| Name of the Entities | Financing Amount | Type of operation |
|---|---|---|
| Arrendadora Afirme, SA de CV, SOFOM | $2,000 | Credit line derived from a contract with a term |
| Factoraje Afirme, SA de CV, SOFOM | $1,000 | Credit line derived from a contract with a term |
| Almacenadora Afirme, SA de CV, Organización Auxiliar de Crédito | $3,190 | Credit line derived from a contract with a term |
| Seguros Afirme | $25 | CCC for firm deposits and overdrafts |
| Banco de Inversión Afirme, SA de CV, Institución de Banca Múltiple | $6,085 | Call money line |

The entities listed below, which are members of AFIRME Grupo Financiero, are the ones that consolidate for the calculation of the ratios:

| Name of the Entities | Financing Amount |
|---|---|
| Arrendadora Afirme, SA de CV, SOFOM | $2,000 |
| Factoraje Afirme, SA de CV, SOFOM | $1,000 |

Additionally, to address liquidity issues, the Institution has the Banca Afirme Contingency Plan, which was approved by the Board of Directors on April 25, 2023, and contains corrective actions to deal with liquidity stress situations.

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

**Main Sources of Financing**

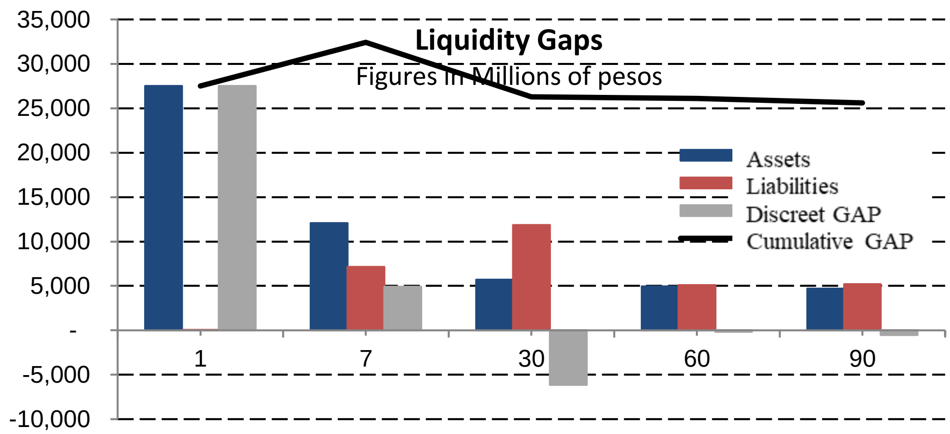
In general, the financing needs of the Institution's loan portfolio are covered by traditional fund-raising, however, other liquidity elements are maintained if required as credit lines and the ability to issue bank paper in the market, not encountering legal, regulatory or operational limitations.

| Traditional Catchment<br>September 29, 2023 | |
|---|---|
| Immediate demand deposits | 42,555 |
| Fixed term deposits | 44,567 |
| Credit Securities Issued | - |
| Capture without movements | 112 |
| **Total** | **87,244** |

**Liquidity risk**

Liquidity Risk is defined as the potential loss from the impossibility of renewing liabilities or contracting others under normal conditions for the Bank, or from the early or forced sale of assets at unusual discounts to meet its obligations. To measure the liquidity risk, the Liquidity Coverage Ratio (CCL) and the liquidity bands are determined, considering the nature of the assets and liabilities on the balance sheet over a period of time.

The accumulated band at 60 days from Banca Afirme was $26,114 million pesos at the close of the 3rd quarter 2023, a level that respected the established limit. The bands for term up to 90 days would be the following:




On a daily basis, the Liquidity Coverage Coefficient (CCL) is monitored, since the Supervisory Authority imposes a minimum to promote the short-term resistance of the liquidity risk profile, guaranteeing that the Institution has sufficient high-quality liquid assets to overcome a significant stress scenario over a 30-day period.

As of September 29, 2023, the Liquidity Coverage Ratio is 171%. In order to show the behavior of the CCL, the closing values for Q3 2023 are presented below, compared to the previous quarter.

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

| CCL evolution | June 2023 | September 2023 |
|---|---|---|
| Computable Liquid Assets (Weighted) | 40,103 | 36,285 |
| Net Exits at 30 days | 21,503 | 21,217 |
| **CCL** | **187%** | **171%** |

The evolution of Computable Liquid Assets compared to the immediately preceding quarter is shown below:

| Computable Liquid Assets Evolution (Unweighted) | June 2023 | September 2023 |
|---|---|---|
| Liquid Assets Level 1 | 39,327 | 35,171 |
| Liquid Assets Level 2 | 912 | 1,311 |
| **Total Liquid Assets** | **40,103** | **36,482** |

As of September 29, 2023, the Net Stable Funding Ratio is 160.42%.

| Net Stable Funding Ratio | June 2023 | September 2023 |
|---|---|---|
| Required Stable Financing Amount | 57,960 | 58,814 |
| Stable Financing Amount Available | 92,029 | 94,348 |
| **CFEN** | **159%** | **160%** |

*Information before replicas.

The liquidity-adjusted market VaR is interpreted as the loss incurred by the bank for the time it would take to liquidate the securities position in the market, for which the liquidity-adjusted VaR is estimated as the product of the daily market VaR times the square root of 10.

In order to show the behavior of the VaR adjusted for liquidity, the values at the end of 3Q 2022 compared to the previous quarter are shown below.

| Trading Business Unit | Liquidity-adjusted VaR | |
|---|---|---|
| | June 30, 2023 | September 29, 2023 |
| Money table | (51.44) | (53.92) |
| Treasury | (14.55) | (9.62) |
| **Global** | **(53.03)** | **(53.05)** |

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

The following shows the average liquidity-adjusted Value at Risk of the monthly closings of the corresponding quarter of the different business units.

| Trading Business Unit | VaR adjusted for average liquidity |
|---|---|
| | july 2023 – september 2023 |
| Money table | (46.79) |
| Treasury | (12.21) |
| **Global** | **(49.33)** |

In general, the financing needs of the Institution's loan portfolio are covered by traditional fund-raising, however, other liquidity elements are maintained if required as credit lines and the ability to issue bank paper in the market, not encountering legal, regulatory or operational limitations.

| Traditional Catchment<br>September 29, 2023 | |
|---|---|
| Immediate demand deposits | 42,555 |
| Fixed term deposits | 44,567 |
| Credit Securities Issued | - |
| Capture without movements | 112 |
| **Total** | **87,244** |

It is important to mention that the financial desks use a financing strategy via repurchase of direct positions, except for those securities that remain in order to maintain an adequate level of liquid assets.

Liquidity risk management is executed in the Treasury and Risk Management areas.

The Treasury area performs daily monitoring of current and future liquidity requirements, taking the necessary steps to ensure that the necessary resources are available. On the other hand, the Risk Management area performs liquidity risk analysis by analyzing liquidity gaps and repricing, as well as the effects on the structural balance of possible adverse scenarios. Both areas have a constant coordination.
To monitor the various risks to which the Institution is exposed, in particular liquidity risk, it has an organizational structure the following decision-making areas and bodies participate in:

- The Treasury area as the one in charge of managing resources.
- The Risk Management area as the area in charge of monitoring and reporting to the Risk Policy Committee on liquidity risk measurements and stress tests, as well as reporting to the Board of Directors on compliance with the established limits by said Council.
- The Assets and Liabilities Committee is in charge of monitoring the balance sheet and proposing balance management strategies, as well as authorizing hedging strategies.
- The Risk Policies Committee is in charge of approving risk measurement methodologies, stress test scenarios, risk monitoring and, where appropriate, establishing courses of action.
- The Board of Directors establishes the maximum tolerance to the risks to which the Institution is exposed, as well as authorizing contingency action plans in case of requiring liquidity.

As mentioned before, the Treasury and Risks areas generate reports that are distributed and presented to the Committees in charge of liquidity risk management, such as cash flow gaps, repricing gaps, stress test analysis and uptake compared to portfolio structure.

The bank's liquidity strategy is based mainly on two main objectives, the first is to maintain an amount of liquid assets that is significantly higher than the bank's liquidity needs and; the second is to extend the term of its collection. With the foregoing, all its clients and counterparties are guaranteed compliance with the commitments assumed by the bank.

The bank's centralized financing strategy is based on traditional deposits through the commercial network. With this strategy, fund-raising generates greater diversification and stability. The bank has significant incentives to generate higher deposits, particularly in terms of term. Our network has been increased to be able to penetrate with new clients in different geographical areas, deconcentrating our clients. In addition to the above, there are sources of financing in the formal market, as they have ample credit lines.

The monitoring of the different indicators mitigates the liquidity risk since these indicators induce the diversification of the deposits, to extend the term of the same, increase the liquid assets and punish the concentration both in term and in clients and the reduction of the liquid assets.
Stress tests consist of applying scenarios where there are situations that could be adverse for the Institution and thus being able to verify the Institution's capacity to face the realization of said scenarios. In the particular case of liquidity risk, scenarios are made based on variables characteristic of financial crises that affect the liquidity of banks in general. This evidence is presented to the Risk Policy Committee on a monthly basis for analysis. The variables used to build adverse scenarios are overdue portfolio, interest rates and sources of financing, mainly.

In accordance with the regulations applicable to credit institutions, the Institution has liquidity contingency plans in case situations arise that could affect the Institution. These plans contain the functions of the personnel who would participate in the necessary actions, the authorization levels and the required information flow. The aforementioned actions are specifically identified and designed to generate liquidity, considering the Bank's structure for this purpose and are divided according to the severity of possible scenarios.

Notes on the Consolidated Financial Statements (figures in Millions of pesos)

Appendix 11:

**CERTIFICATE**

Mr. Mario Alberto Chapa Martinez, as in my official capacity as the Pro-Secretary of the Board of Directors of **Banca Afirme S.A., Institución de Banca Múltiple, Afirme Grupo Financiero,** I hereby provide the formal certification for the purpose of general decisions regarding liquidity requirements for multiple banking institutions. At the board of Directors meeting held on October 24, 2023, the Board of Directors of the aforementioned institution determined that the following entities, which are members of Afirme Grupo Financiero, are eligible to receive support up to the respective amounts indicated in the following table:

| Entities Denomination | Financial Amount | Type of Operation |
|---|---|---|
| Arrendadora Afirme, SA de CV SOFOM | $2,000 | Line of credit derived from a contract with a term. |
| Factoraje Afirme SA de CV SOFOM | $500 | Line of credit derived from a contract with a term. |
| Almacenadora Afirme SA de CV Organización Auxiliar de Crédito | $3,190 | Line of credit derived from a contract with a term. |
| Seguros Afirme | $25 | CCC for time deposits and overdrafts. |
| Banco de Inversión Afirme SA de CV Institución de Banca Múltiple | $6,850 | Call Money Line |

Furthermore, the Board of Directors determined that, due to the nature of the financial entities within the Financial Group, the following financial entities shall be consolidated for the calculation of the coefficients, as listed in the table below:

| Entities Denomination | Financial Amount |
|---|---|
| Arrendadora Afirme, SA de CV SOFOM | $2,000 |
| Factoraje Afirme SA de CV SOFOM | $1,000 |

As a result of this determination, the Board of Directors hereby states that there is no explicit or implicit commitment, and it is not foreseen to provide financial support by the Institution to the financial entities within the Group that have not been included in the aforementioned list, in the event that they face an adverse liquidity scenario. This includes the provision of financing or engaging in buy-sell transactions with said financial entities, when such operations could have a negative impact on the liquidity position of the Institution itself.

Sincerely,

[Signature]
**Mr. Mario Alberto Chapa Martínez**
Pro-Secretary of the Board of Directors

**Derivatives**

Derivatives are used for balance sheet management, that is, to achieve stability and balance in terms of financial risks. This implies the assurance of minimum (objective) levels of margin, with a consequent release of capital requirements, hedging can be executed with two approaches, either accounting or economic:

- Hedging is understood as derivatives that are directly linked to assets or liabilities, called primary position, these derivatives offset the effects of market variables in the primary position. The compensation must be such that it meets the criteria established in the applicable regulations, which establish the minimum and maximum percentages of compensation to be considered as hedges, which is called efficiency. When derivatives are considered hedging, they have a different accounting treatment.
- On the other hand, derivatives can be made for trading purposes (*Trading*), for which it must adhere to the risk limits established by the Risk Committee, as well as the Business Plan that is approved annually by the Risk Committee, in which the qualitative and quantitative goals of the operation of these instruments are established. These operations can be used as hedges, although they are not recorded as such, since they are not directly linked to assets and liabilities, but they are contrary to what is intended to be hedged, in such a way that, in the event of a movement in the market variables, the compensation generated by the derivatives does not necessarily meet the criteria established in the regulations, but they have the opposite effect, reducing the effects on the primary position.

Specific objectives include:

- Reduce repricing risks in the case of positions funded at market rates, but with a different review than the review of loans granted.
- Risk reduction and determination of margins in credit positions granted at fixed rates and funded in the market at variable rates.
- Cost reduction and use of special conditions by achieving assets and liabilities in currencies other than those used in the primary position of operations.
- Reduce the duration gaps for the portfolio of assets and liabilities with rigorous market valuation.
- Reduction of capital requirements in positions subject to determining fixed margins, with the consequent use of alternative business opportunities.

The Institution has contemplated the use of financial instruments called *swaps*, either interest rate or foreign currency. These operations are subject to different risks including:

- Interest rate market risk, mainly to the TIIE reference curve.
- Market risk of foreign interest rates, if there were exchange rate operations, there would be an exposure to the reference curve of the underlying currency.
- Exchange rate market risk.
- Credit risk due to default of counterparties.

The instruments traded in the Institution are mainly interest rate *swaps* referenced to the TIIE as well as referenced to foreign currencies. When these instruments are used for hedging purposes, a strategy is developed to better replicate the flows, terms and amounts of the asset or liability to be hedged, so that the hedging strategy is a mirror of the hedging object. All hedging operations are authorized by a Committee with powers for this purpose, in addition the strategy is analyzed in a particular way by the decision-making staff that are members of the Committee. The negotiation of the hedging operations is carried out through the quotation, with the authorized counterparties, of the operations with the particular characteristics of each operation (once approved by the corresponding Committee) that is intended to be hedged and is accepted or not depending on the conditions market. On the other hand, the negotiation of *trading* operations is the quotation with the counterparties of the standard conditions of the operations by observing the quotations of the *brokers* in the market.

Currently, Banca AFIRME operates in the domestic over-the-counter (OTC) market for these instruments and the eligible counterparties are only domestic or foreign banking institutions with which it has ISDA contracts (local or international) and with which it has granted a line of credit to the Institution. In addition, as of December 2016, the Institution has operations in the Derivatives Exchange associated with Asigna, the clearinghouse that acts as the central counterparty. Currently, trading with clients or brokerage firms is not allowed.

In the case of derivatives that are operated through the over-the-counter market, Banca AFIRME agrees with each counterpart who would be the calculation agent, usually it is agreed that the calculation agent is the counterparty with which the operations are carried out, which which is documented in the framework contracts signed with the counterparties, although the valuations reported by the counterparties are monitored and in the event that relevant differences arise, there are procedures established in the same contracts to determine the corresponding valuation. These procedures even contemplate making quotes with third parties.

With the counterparties, margin calls are contemplated in the guarantee contracts in order to reduce exposure to credit risk and in particular; In OTC markets, the counterparties with which they are traded are analyzed and a line of credit is granted.

Contracts are signed in which the counterparties are obliged to make margin calls, in said contracts the types of admissible guarantees are established. These guarantees include cash and government financial instruments to which a discount established in the contracts would be applied depending on their term. In the entire period of time, the margin calls have been made in cash, therefore, no discounts have been made.

For all trading positions, the market risk value is measured under the historical VaR methodology. Global limits are established on this VaR, for the *Trading* portfolio and for the derivatives portfolio. For the *trading* and derivatives portfolio, the limits are authorized by the Risk Committee. The hedging derivatives are not part of these portfolios and as they are managed in a particular way, compared to the assets or liabilities that are hedged, they are not subject to the market risk limits mentioned above.

The Institution has established internal controls regarding the operation, documentation and management of derivative instruments. In terms of operation and documentation, there are procedures aligned with the applicable regulations, in particular with the 31 requirements of the Bank of Mexico, as well as with sound market practices.

Regarding the risk management of these instruments, there are VaR, sensitivity, counterparty and *stop loss* limits, in order to monitor the operation of these instruments in a timely manner. All limits are applicable to positions classified as trading and in the case of counterparty risk, they are consolidated with hedging operations. In the event that there is any excess to the established limits, these are reported to the corresponding officials and decision-making bodies for the preparation of the corresponding actions. The transactional system has the aforementioned limits implemented, so monitoring is continuous.

The positions, results, risk measures and monitoring of the limits are included in the daily reports issued by the UAIR, and said report is sent to the operating personnel, as well as to Senior Management.
Procedures are continuously reviewed internally and annually by a third party within the process of auditing the 31 requirements of the Bank of Mexico.

The operation of derivatives at the Institution was authorized by the Board of Directors, and it is the Risk Committee that annually authorizes the business plan related to these instruments in which the goals, objectives, and use of derivatives are documented.

The valuation of interest rate *swaps* is performed through the projection of the cash flows of each instrument and the sum of the present values of each of the projected flows is calculated. To perform the projection, the method of *forward* rates is used, for which the interest rate curves published by the price provider are considered. Valuation by this method assumes no arbitrage.

The valuation of foreign currency *swaps* is performed by calculating the present value of the projected cash flows in each currency and corresponding rate.

The valuation of financial instruments is performed daily and internally in the Institution's transactional system.

When it comes to hedging instruments, it is necessary to monitor hedging efficiency. This efficiency is determined at least quarterly and two types of efficiency are generated, retrospective and prospective. The method depends on whether the hedge is fair value or cash flow. In all cases, for it to be considered efficient, the efficiency indicators must be between 80% and 125%.

If the hedge is of fair value: the retrospective efficiency is calculated by comparing the ratio of the change observed in the valuation of the derivative and the change observed in the valuation of the hedged asset; while the prospective one projects valuation scenarios with the simulation of rates that generate changes in the present value of the future flows of the hedging derivative against the changes in the present value of the future flows of the primary position. With the data series, the correlation coefficient (R-squared) and the sign of the independent variable of a linear regression are determined to determine its compensation capacity.

If the hedge is cash flow: the retrospective efficiency is calculated by verifying the ratio of the flows realized in the hedged position and the cash flows observed in the *swap* ; while the prospective one uses the fair value method to the accumulated changes to the future flows of the variable leg of the hedging instrument against the future flows of the primary position, valued with the rates of simulated scenarios.

Currently all hedging derivatives are within the established ranges to continue to be considered as hedging derivatives.

Our internal sources of funding are mainly our stable clients, which give us the ability to meet any requirement related to derivative operations, these clients allow us to have a current liquidity greater than 26,500 million that more than cover any liquidity risk, including derivative operations. In addition to the above, we have extensive external capacities with lines exceeding 15,000 million of which currently only 1,500 million are used.

With the above, we can conclude that Banca Afirme has a very adequate liquidity to face periods of liquidity requirements, including the needs for derivative operations.

During the quarter, no significant changes were observed in the exposure to the main risks previously mentioned.

The underlying asset to which we were exposed during the third quarter of 2023 was the Interbank Interest Rate (TIIE), which has daily movements according to the market's own movements. However, these changes did not generate new relevant obligations or affect the liquidity of the Institution.

Next, the impact obtained on Cash Flow at the end of 3Q 2023 is presented:

| | Amount |
|---|---|
| Interest paid | 8,219 |
| Interest charged | 67,890 |
| Interest to pay | 27,559 |
| **Net effect** | **32,112** |

*Amounts in thousands of pesos*

The following table shows the impact on Results by Derivative Valuation for Q3 2023:

| | Balance June 2023 | Balance September 2023 | Quarter effect |
|---|---|---|---|
| **Trading swaps** | - 38,206 | -31,995 | 6,211 |
| **Hedging swaps** | 21,240 | 17,942 | -3,298 |
| **Hat** | - | - | - |

*Amounts in thousands of pesos*

During this quarter, 4 interest rate *swap* operations matured, 30 derivative financial instrument operations were carried out.

The comparison between the counterpart exposure and the guarantees received is performed on a daily basis; and in the event that a differential greater than the threshold (*Threshold*) and the rounded figures agreed with each counterpart is detected, the margin call is made. This process is generated continuously generating various margin calls during the quarter. These margin calls have been made both in favor of the counterparties and in favor of the Institution and at all times the calls have been covered in cash so there is no additional exposure to market risk. In addition, the credit risk of the counterparty (cva) and that of the entity itself (dva) are calculated on a daily basis.

There have been no breaches in the contracts related to these instruments.

At the end of the quarter, there were the following derivative operations in which guarantee contracts with the counterparties were contemplated:

**Summary of Derivative Financial Instruments**
Figures in thousands of pesos as of September 29, 2023

| Derivative type | End | Notional | Asset value | | Fair value | | Maturity amounts | |
|---|---|---|---|---|---|---|---|---|
| | | | Current quarter | Previous quarter | Current quarter | Previous quarter | 2023 | Later |
| SWAP TIIE | Coverage | 9,725,868 | 11.50 | 11.50 | 370,271 | - 30,888 | - | 9,725,868 |
| TIIE SWAP | Negotiation | 51,300,000 | 11.50 | 11.50 | 2,338 | - 391 | 26,300,000 | 25,000,000 |
| SWAP TIIE * | Negotiation | 300,000 | 11.50 | 11.50 | - 2,413 | - 5,897 | 300,000 | - |

**** Affirm takes short position, in the rest of the trades takes long position. Fair value considers the value per cva and dva.***

Considering the implemented methodology, the sensitivity of the *Trading* portfolio is calculated assuming a parallel change in the interest rates in all the curves that intervene in the valuation of the instruments. These movements cause the value of the derivatives to change and depending on the net position you have, it will result in a profit or a loss.

| **Derivative Rate Sensitivity**<br>Figures in thousands of pesos as of September 29, 2023 | | | | |
|---|---|---|---|---|
| **25 BP[1/]** | **50 PB** | **100 PB** | **150 PB** | **200 PB** |
| 23,444 | 46,887 | 93,774 | 140,662 | 187,549 |

*1 / PB: base points*

The hedging efficiency measures have been kept within the efficiency levels because the hedging instruments used in the hedging strategies seek to replicate the cash flow structure, so these strategies efficiently protect the hedged positions before changes in the risk factors that affect, either in the valuation or in the cash flows. It is important to mention that the efficiency methodology does not consider the margin of credit positions and deposits as inefficiency since it is precisely what it is desired to cover. Considering the above, under stressful situations with significant fluctuations in risk factors, acceptable coverage levels will continue to be maintained.

**Banca Afirme, S.A.**
**Annex - Breakdown of Credits**
**Current Accumulated**
**September 30, 2023**
**Amounts in millions of pesos**

| Type of Credit / Institution | Foreign Institution (Yes/No) | Date of signature/contract | Expiration date | Interest rate and/or surcharge | Denomination [axis] | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | National currency [member] | | | | | | Foreign currency [member] | | | | | |
| | | | | | Time interval [axis] | | | | | | Time interval [axis] | | | | | |
| | | | | | Current year [member] | Up to 1 year [member] | Up to 2 years [member] | Up to 3 years [member] | Up to 4 years [member] | Up to 5 years or more [member] | Current year [member] | Up to 1 year [member] | Up to 2 years [member] | Up to 3 years [member] | Up to 4 years [member] | Up to 5 years or more [member] |
| **Breakdown of credits [items]** | | | | | | | | | | | | | | | | |
| **Bankers [synopsis]** | | | | | | | | | | | | | | | | |
| BANK OF THE BAJIO | No | 2023 | 2023 | TIIE + 1.90 | 3 | 300 | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| TOTAL | | | | | **3** | **300** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **With guarantee (banking)** | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| TOTAL | | | | | | | | | | | | | | | | |
| **Commercial banking** | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| TOTAL | | | | | | | | | | | | | | | | |
| **Other bankers** | | | | | | | | | | | | | | | | |
| NAFIN | No | | Indefinite | TIIE + 1 | 9 | 549 | - | 57 | 37 | - | - | 1 | - | - | - | - |
| BANCOMEXT | No | | Indefinite | TIIE + 1 | 7 | 1 | 33 | 211 | 10 | 880 | - | - | - | - | - | - |
| FIRA | No | | Indefinite | TIIE + 0.50 | 29 | 1,798 | 119 | 254 | 234 | 1,318 | - | - | - | 11 | - | - |
| TOTAL | | | | | **45** | **2,348** | **152** | **522** | **281** | **2,198** | **-** | **1** | **-** | **11** | **-** | **-** |
| **Bank total** | | | | | **48** | **2,648** | **152** | **522** | **281** | **2,198** | **-** | **1** | **-** | **11** | **-** | **-** |
| | **Foreign Institution (Yes/No)** | **Date of signature/contract** | **Expiration date** | **Interest rate and/or surcharge** | ***Denomination [axis]*** | | | | | | | | | | | |
| | | | | | **National currency [member]** | | | | | | **Foreign currency [member]** | | | | | |
| | | | | | ***Time interval [axis]*** | | | | | | ***Time interval [axis]*** | | | | | |
| | | | | | **Current year [member]** | **Up to 1 year [member]** | **Up to 2 years [member]** | **Up to 3 years [member]** | **Up to 4 years [member]** | **Up to 5 years or more [member]** | **Current year [member]** | **Up to 1 year [member]** | **Up to 2 years [member]** | **Up to 3 years [member]** | **Up to 4 years [member]** | **Up to 5 years or more [member]** |
| **Scholarships and private placements [synopsis]** | | | | | | | | | | | | | | | | |
| **Securities listed on the stock exchange (unsecured)** | | | | | | | | | | | | | | | | |
| STOCK CERTIFICATES | | | Several | Several | 1,494 | - | - | - | - | - | - | - | - | - | - | - |
| SUBORDINATED BONDS | | | sep-32 | tiie 28 +2.80% | 23 | - | - | - | - | 3,342 | - | - | - | - | - | - |
| TOTAL | | | | | **1,517** | **-** | **-** | **-** | **-** | **3,342** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Stocks listed on the stock exchange (with guarantee)** | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| TOTAL | | | | | | | | | | | | | | | | |
| **Private placements (promissory notes)** | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| TOTAL | | | | | | | | | | | | | | | | |
| **Private placements (with guarantee)** | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| SUBORDINATED BONDS | | | | | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL | | | | | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Total securities listed on the stock exchange and private placements** | | | | | **1,517** | **-** | **-** | **-** | **-** | **3,342** | **-** | **-** | **-** | **-** | **-** | **-** |
| | **Foreign Institution (Yes/No)** | **Date of signature/contract** | **Expiration date** | **Interest rate and/or surcharge** | ***Denomination [axis]*** | | | | | | | | | | | |
| | | | | | **National currency [member]** | | | | | | **Foreign currency [member]** | | | | | |
| | | | | | ***Time interval [axis]*** | | | | | | ***Time interval [axis]*** | | | | | |
| | | | | | **Current year [member]** | **Up to 1 year [member]** | **Up to 2 years [member]** | **Up to 3 years [member]** | **Up to 4 years [member]** | **Up to 5 years or more [member]** | **Current year [member]** | **Up to 1 year [member]** | **Up to 2 years [member]** | **Up to 3 years [member]** | **Up to 4 years [member]** | **Up to 5 years or more [member]** |
| **Other current and non-current liabilities with cost [synopsis]** | | | | | | | | | | | | | | | | |
| **Other current and non-current liabilities with cost** | | | | | | | | | | | | | | | | |
| VISUAL PERCEPTION | | | Several | Several | 40,762 | | | | | | 1,742 | | | | | |
| TERM DEPOSIT | | | Several | Several | 34,799 | 8,314 | 59 | | | | 1,272 | | | | | |
| TOTAL | | | | | **75,560** | **8,314** | **59** | **-** | **-** | **-** | **3,015** | | | | | |
| **Total current and non-current liabilities with cost** | | | | | **75,560** | **8,314** | **59** | **-** | **-** | **-** | **3,015** | **-** | **-** | **-** | **-** | **-** |
| | **Foreign Institution (Yes/No)** | **Date of signature/contract** | **Expiration date** | **Interest rate and/or surcharge** | ***Denomination [axis]*** | | | | | | | | | | | |
| | | | | | **National currency [member]** | | | | | | **Foreign currency [member]** | | | | | |
| | | | | | ***Time interval [axis]*** | | | | | | ***Time interval [axis]*** | | | | | |
| | | | | | **Current year [member]** | **Up to 1 year [member]** | **Up to 2 years [member]** | **Up to 3 years [member]** | **Up to 4 years [member]** | **Up to 5 years or more [member]** | **Current year [member]** | **Up to 1 year [member]** | **Up to 2 years [member]** | **Up to 3 years [member]** | **Up to 4 years [member]** | **Up to 5 years or more [member]** |
| **Suppliers [synopsis]** | | | | | | | | | | | | | | | | |
| **Suppliers** | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| TOTAL | | | | | | | | | | | | | | | | |
| **Total suppliers** | | | | | | | | | | | | | | | | |
| | **Foreign Institution (Yes/No)** | **Date of signature/contract** | **Expiration date** | **Interest rate and/or surcharge** | ***Denomination [axis]*** | | | | | | | | | | | |
| | | | | | **National currency [member]** | | | | | | **Foreign currency [member]** | | | | | |
| | | | | | ***Time interval [axis]*** | | | | | | ***Time interval [axis]*** | | | | | |
| | | | | | **Current year [member]** | **Up to 1 year [member]** | **Up to 2 years [member]** | **Up to 3 years [member]** | **Up to 4 years [member]** | **Up to 5 years or more [member]** | **Current year [member]** | **Up to 1 year [member]** | **Up to 2 years [member]** | **Up to 3 years [member]** | **Up to 4 years [member]** | **Up to 5 years or more [member]** |
| **Other current and non-current liabilities at no cost [synopsis]** | | | | | | | | | | | | | | | | |
| **Other current and non-current liabilities without cost** | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| TOTAL | | | | | | | | | | | | | | | | |
| **Total other current and non-current liabilities without cost** | | | | | | | | | | | | | | | | |
| **Total of credits** | | | | | **77,125** | **10,962** | **211** | **522** | **281** | **5,540** | **3,015** | **1** | **-** | **11** | **-** | **-** |