

Banca Afirme, S. A.
Institución de Banca Múltiple, Afirme Grupo Financiero
Av. Juárez No. 800 Sur, Zona Centro, Monterrey, N.L.
Consolidated Statement of Cash flows
Period from January 1, to March 31, 2023
(Millions of Mexican pesos)

INCOME BEFORE INCOME TAX		277
ADJUSTMENTS FOR ITEMS ASSOCIATED WITH INVESTING ACTIVITIES:		
RESULT FOR VALUATION AT FAIR VALUE	(3)	
DEPRECIATION OF PROPERTY, FURNITURE AND EQUIPMENT	139	
AMORTIZATIONS OF INTANGIBLE ASSETS	-	
EQUITY IN EARNINGS OF UNCONSOLIDATED AFFILIATES	(5)	<u>131</u>
		408
CHANGE IN OPERATING ACTIVITIES		
CHANGE IN MARGIN ACCOUNTS (DERIVATIVE FINANCIAL INSTRUMENTS)	(16)	
CHANGE IN INVESTMENT IN FINANCIAL INSTRUMENTS (ASSETS) (NET)	(7,388)	
CHANGE IN DEBTORS ON REPURCHASE/RESELL AGREEMENTS (NET)	(4,812)	
CHANGE IN DERIVATIVE	179	
CHANGE IN LOAN PORTAFOLIO (NET)	410	
CHANGE IN FORECLOSED ASSETS (NET)	6	
CHANGE IN OTHER OPERATING ASSETS (NET)	(512)	
CHANGE IN DEPOSIT FUNDING	5,213	
CHANGE IN BANK LOANS AND OTHER BORROWINGS	(1,523)	
CHANGE IN CREDITORS ON REPURCHASE/RESELL AGREEMENTS	10,306	
CHANGE IN COLLATERALS SOLD OR PLEDGED BY THE ENTITY (REPURCHASE AGREEMENTS)	1,473	
CHANGE IN SUBORDINATED DEBT ISSUED	1	
CHANGE IN OTHER OPERATING LIABILITIES	366	
CHANGES IN LIABILITIES FOR EMPLOYEES BENEFITS	7	
CHANGE IN OTHER PROVISIONS	(444)	
CHANGE IN VALUATION ADJUSTMENTS FOR FINANCIAL HEDGING ASSETS	(183)	<u>3,083</u>
NET CASH FLOWS OF OPERATING ACTIVITIES		3,491
INVESTMENT ACTIVITIES		
PROCEEDS FROM THE DISPOSAL OF PREMISES, FURNITURE AND EQUIPMENT	701	
PAYMENTS FOR ACQUISITION OF PREMISES, FURNITURE AND EQUIPMENT	(984)	
NET CASH FLOWS OF INVESTMENT ACTIVITIES		<u>(283)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		3,208
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		<u>7,875</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		<u><u>11,083</u></u>

The consolidated statement of cash flows was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission based on articles 99, 101 and 102 of the Law for Credit Institutions, general and compulsory enforcement consistently applied, reflecting all the revenues and disbursements related to the transactions carried out by the Bank through the date mentioned above, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative rules.

This consolidated statement of cash flows was approved by the Board of Directors under the responsibility of the following signing officers.

JESUS ANTONIO RAMIREZ GARZA
 CHIEF EXECUTIVE OFFICER

GUSTAVO MANUEL VERGARA ALONSO
 CHIEF FINANCIAL OFFICER
 FINANCE CONTROLLER

LUIS ARTURO ARIAS MEDINA
 CHIEF FINANCIAL OFFICER

DAVID GERARDO MARTINEZ MATA
 DIRECTOR OF INTERNAL AUDIT