

Banca Afirme, S. A.
Institución de Banca Múltiple, Afirme Grupo Financiero
Av. Juárez No. 800 Sur, Zona Centro, Monterrey, N.L.
Consolidated Statement of Cash flows
Period from January 1, to March 31, 2024
(Millions of Mexican pesos)

RESULT BEFORE INCOME TAX		173
ADJUSTMENTS FOR ITEMS ASSOCIATED WITH INVESTING ACTIVITIES:		
RESULT FOR VALUATION AT FAIR VALUE	(52)	
DEPRECIATION OF PROPERTY, FURNITURE AND EQUIPMENT	149	
EQUITY IN EARNINGS OF UNCONSOLIDATED AFFILIATES	(12)	
DEPRECIATION OF ASSETS FOR RIGHTS OF USE	114	199
		372
CHANGE IN OPERATING ACTIVITIES		
CHANGE IN MARGIN ACCOUNTS (DERIVATIVE FINANCIAL INSTRUMENTS)	91	
CHANGE IN INVESTMENT IN FINANCIAL INSTRUMENTS (SECURITIES) NET	(6,443)	
CHANGE IN REPO DEBTORS, NET	(2,385)	
CHANGE IN LOAN PORTAFOLIO (NET)	(1,750)	
CHANGE IN FORECLOSED ASSETS (NET)	(53)	
CHANGE IN OTHER OPERATING ASSETS (NET)	(187)	
CHANGE IN TRADITIONAL CAPTURE	2,648	
CHANGE IN INTERBANK LOANS AND FROM OTHER ORGANIZATIONS	(959)	
CHANGE IN CREDITORS FOR COLLATERAL SOLD OR PLEDGED	4,876	
CHANGE IN DERIVATIVE FINANCIAL INSTRUMENTS (LIABILITIES)	(194)	
CHANGE IN OUTSTANDING SUBORDINATED DEBENTURES	3	
CHANGE IN OTHER OPERATING LIABILITIES	749	
CHANGES IN EMPLOYEE BENEFIT LIABILITIES	4	
CHANGE IN OTHER PROVISIONS	(107)	
CHANGE IN HEDGING DERIVATIVE FINANCIAL INSTRUMENTS (OF HEDGED ITEMS RELATED TO OPERATING ACTIVITIES)	47	(3,660)
NET CASH FLOWS OF OPERATING ACTIVITIES		(3,288)
INVESTMENT ACTIVITIES		
PROCEEDS FOR DISPOSITION OF PROPERTY, FURNITURE AND EQUIPMENT	257	
PAYMENTS FOR THE ACQUISITION OF PROPERTY, FURNITURE AND EQUIPMENT	(525)	
NET CASH FLOWS OF INVESTMENT ACTIVITIES		(268)
FINANCING ACTIVITIES		
NET CASH FLOWS FROM FINANCING ACTIVITIES FOR LEASE LIABILITY PAYMENTS	(141)	
NET CASH FLOWS FROM FINANCING ACTIVITIES		(141)
NET INCREASE IN CASH AND CASH EQUIVALENTS		(3,697)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		9,633
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		5,936

The consolidated statement of cash flows was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission based on articles 99, 101 and 102 of the Law for Credit Institutions, general and compulsory enforcement consistently applied, reflecting all the revenues and disbursements related to the transactions carried out by the Bank through the date mentioned above, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative rules.

This consolidated statement of cash flows was approved by the Board of Directors under the responsibility of the following signing officers.

JESUS ANTONIO RAMIREZ GARZA
CHIEF EXECUTIVE OFFICER

ALEJANDRO GARAY ESPINOSA
GENERAL DIRECTOR OF CORPORATE MANAGEMENT
FINANCE CONTROLLER

LUIS ARTURO ARIAS MEDINA
CHIEF FINANCIAL OFFICER

DAVID GERARDO MARTINEZ MATA
DIRECTOR OF INTERNAL AUDIT