

Banca Afirme, S. A.
Institución de Banca Múltiple, Afirme Grupo Financiero
Ave. Juárez No. 800 Sur, Zona Centro, Monterrey, N.L.
Consolidated Statement of Cash flows
Period from January 1, to June 30, 2021
Millions of Mexican pesos

Net income		210
Adjustments for items not requiring cash flow		
Result for valuation at fair value	(55)	
Depreciation and amortization	236	
Provisions	480	
Current and deferred income taxes	69	
Equity in earnings of unconsolidated affiliates	(6)	
Profit in the sale of furniture and equipment and assets under operating lease	-	<u>724</u>
		<u>934</u>
Operating activities		
Change in margin call accounts	496	
Change in investment securities	(13,278)	
Change in debtors on repurchase/resell agreements	(2,214)	
Change in loan portfolio	144	
Change in foreclosed assets	18	
Change in other operating assets	5,704	
Change in deposit funding	3,072	
Change in bank loans and other borrowings	218	
Change in creditors on repurchase/resell agreements	7,517	
Change in derivatives	(344)	
Change in subordinated debt issued	3	
Change in other operating liabilities	(2,381)	
Change in valuation adjustments for financial hedging assets	237	<u>(808)</u>
Net cash flows of operating activities		126
Investment activities		
Proceeds from the disposal of premises, furniture and equipment	189	
Payments for acquisition of premises, furniture and equipment	(604)	
Net cash flows of investment activities		<u>(415)</u>
Finance activities		
Net cash flows of additional paid-in capital	<u>629</u>	
Net cash flows of finance activities		<u>629</u>
Net increase in cash and cash equivalents		340
Cash and cash equivalents at the beginning of the period		<u>7,292</u>
Cash and cash equivalents at period end		<u><u>7,632</u></u>

JESUS ANTONIO RAMIREZ GARZA
 Chief Executive Officer

GUSTAVO MANUEL VERGARA ALONSO
 Chief Financial Officer
 Finance Controller

JESUS RICARDO GAMEZ DEL CASTILLO
 Chief Financial Officer

DAVID GERARDO MARTINEZ MATA
 Director of Internal Audit