BANCA AFIRME, S. A.
Institución de Banca Múltiple,
Afirme Grupo Financiero y Subsidiaria
Notes to the Consolidated Financial Statements
(Mexican pesos in millions, except when otherwise indicated)

DISCLOSURE OF LIQUIDITY COVERAGE COEFFICIENT

In compliance with Annex 5 of Article 8 stipulated in section III of the General Provisions on liquidity requirements for Multiple Banking institutions, the disclosure format of the liquidity coverage ratio for the first quarter 2024 is detailed.

LIQUIDITY COVERAGE COEFFICIENT DISCLOSURE FORM					
		Individual Calculation		Consolidated Calculation	
LIQUIDITY COVERAGE COEFFICIENT DISCLOSURE FORM (Figures in millions of Mexican Pesos)		Unweighted amount (average)	Weighted amount (average)	Unweighted amount (average)	Weighted amount (average)
COMPUTABLE LIQUID ASSETS					
1	Total Computable Liquid Assets	Not applicable	24,176	Not applicable	24,176
CASH OUTFLOWS					
2	Unsecured Retail Financing	27,938	2,041	27,938	2,041
3	Stable funding	15,052	753	15,052	753
4	Less stable financing	12,886	1,289	12,886	1,289
5	Unsecured wholesale funding	40,530	18,945	44,811	19,842
6	Operational deposits	0	0	0	0
7	Non-operational deposits	40,530	18,945	44,811	19,842
8	Unsecured debt	0	0	0	0
9	Guaranteed Wholesale Financing	Not applicable	436	Not applicable	437
10	Additional requirements:	11,948	1,834	12,613	1,844
11	Outputs related to derivative financial instruments and other collateral requirements	1,461	1,254	1,437	1,230
12	Outputs related to losses from the financing of debt instruments	0	0	0	0
13	Lines of credit and liquidity	10,486	580	11,177	614
14	Other contractual financing obligations	2	2	1	1
15	Other contingent financing obligations	0	0	0	0
16	TOTAL CASH OUTPUTS	Not applicable	23,258	Not applicable	24,166
CASH INPUTS					
17	Cash inflows for guaranteed operations	41,279	4	41,279	4
18	Cash inflows for unsecured operations	7,046	4,596	7,633	4,890
19	Other cash inflows	5,348	5,348	5,346	5,346
20	TOTAL CASH INPUTS	53,673	9,948	54,258	10,239
			Adjusted amount		Adjusted amount
21	TOTAL COMPUTABLE LIQUID ASSETS	Not applicable	24,176	Not applicable	24,176
22	TOTAL NET OF CASH OUTPUTS	Not applicable	9,948	Not applicable	10,239
23	LIQUIDITY COVERAGE COEFFICIENT	Not applicable	243.03%	Not applicable	236.11%

	Average First Quarter 2024
Average daily individual CCL of the quarter	243.03%
Consolidated daily CCL average of the quarter	236.11%

- 91 calendar days of the quarter corresponding to January - March 2024 are considered.
- During the period in question, the main change was due to cash outflows from unsecured wholesale financing.
- The evolution of the composition of Eligible and Computable Liquid Assets was as follows:

January	February	March
-0.76%	-6.05%	-2.73%

- Banca Afirme does not have a currency mismatch.
- The centralization of liquidity management is concentrated in Banca Afirme.
- Within the flows reported in the form as informative, the flows for the quarter for Inputs and Outputs are detailed:

Month	Exits	Income
January	0.7	1.0

February	0.6	0.2
March	0.6	0.8

**Amounts in millions of pesos*

REVELATION OF THE NET STABLE FUNDING RATIO

In compliance with Annex 10 of Article 8 stipulated in Section III of the General Provisions on liquidity requirements for Multiple Banking institutions, the disclosure format of the net stable funding ratio for the first quarter of 2024 before Banxico replicas is detailed.

		Individual Figures					**Consolidated Figures**				
		Unweighted amount by residual term				**Weighted amount**	**Unweighted amount by residual term**				**Weighted amount**
Amounts in millions of pesos		**Without caducity**	**< 6 month**	**From 6 months to < 1 year**	**≥1 year**		**Without caducity**	**< 6 month**	**From 6 months to < 1 year**	**≥1 year**	
ELEMENTS OF THE AMOUNT OF STABLE FINANCING AVAILABLE											
1	Capital:	9,037	-	-	2,551	11,588	9,037	-	-	2,551	11,588
2	*Fundamental capital and non-fundamental basic capital.*	9,037	-	-	-	9,037	9,037	-	-	-	9,037
3	*Other capital instruments.*	-	-	-	2,551	2,551	-	-	-	2,551	2,551
4	Retail deposits:	-	27,501	391	14	26,192	-	27,501	391	14	26,192
5	*Stable deposits.*	-	23,144	296	8	21,969	-	23,144	296	8	21,969
6	*Less stable deposits.*	-	4,357	95	6	4,223	-	4,357	95	6	4,223
7	Wholesale financing:	-	46,650	4,135	419	21,551	-	46,650	4,135	419	21,551
8	*Operational deposits.*	-	-	-	-	-	-	-	-	-	-
9	*Other wholesale financing.*	-	46,650	4,135	419	21,551	-	46,650	4,135	419	21,551
10	Interdependent liabilities	-	-	-	-	-	-	-	-	-	-
11	Other liabilities:	6,664	189,826	138	2,921	40,638	6,664	189,826	138	2,921	40,638
12	*Liabilities for derivatives for purposes of the Financing Coefficient Stable Net*	Not applicable	-	-	-	Not applicable	Not applicable	-	-	-	Not applicable
13	*All liabilities and own resources not included in the categories previous.*	6,664	189,826	138	2,921	40,638	6,664	189,826	138	2,921	40,638
14	**Total Amount of Stable Financing Available**	Not applicable	Not applicable	Not applicable	Not applicable	99,968	Not applicable	Not applicable	Not applicable	Not applicable	99,968

		Individual Figures					Consolidated Figures				
		Unweighted amount by residual term				Weighted amount	Unweighted amount by residual term				Weighted amount
	Amounts in millions of pesos	Without caducity	< 6 month	From 6 months to < 1 year	>1 year		Without caducity	< 6 month	From 6 months to < 1 year	>1 year	
ELEMENTS OF THE REQUIRED STABLE FINANCING AMOUNT											
15	Total liquid assets eligible for purposes of the Coefficient of Net Stable Financing.	Not applicable	Not applicable	Not applicable	Not applicable	981	Not applicable	Not applicable	Not applicable	Not applicable	981
16	Deposits with other financial institutions for purposes operational.	-	-	-	-	-	-	-	-	-	-
17	Current loans and securities:	-	269,201	14,744	30,744	53,813	-	269,817	15,136	31,340	54,825
18	*Guaranteed financing granted to financial institutions with liquid assets level I eligible.*	-	251,611	-	236	12,570	-	251,611	-	236	12,570
19	*Guaranteed financing granted to financial institutions with different eligible liquid assets level I.*	-	-	-	-	-	-	-	-	-	-
20	*Guaranteed financing granted to counterparties other than financial institutions, the which:*	-	15,162	14,526	29,572	40,364	-	15,778	14,918	30,169	41,375
21	*They have a credit risk weighting less than or equal to 35% according to the Basel Standard Method for Credit Risk II.*	-	11,192	9,468	25,060	31,315	-	11,577	9,740	25,453	31,977
22	*Housing loans (in force), of which:*	-	-	-	18	18	-	-	-	18	18
23	*They have a credit risk weighting less than or equal to 35% according to the Standard Method established in the Provisions.*	-	369	832	10,965	9,921	-	369	832	10,965	9,921
24	*Debt and equity securities other than Eligible Liquid Assets (that are not in default).*	-	2,427	218	917	861	-	2,427	218	917	861
25	Interdependent assets.	-	-	-	-	-	-	-	-	-	-

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		Individual Figures					Consolidated Figures				
		Unweighted amount by residual term				Weighted amount	Unweighted amount by residual term				Weighted amount
	Amounts in millions of pesos	Without caducity	< 6 month	From 6 months to < 1 year	>1 year		Without caducity	< 6 month	From 6 months to < 1 year	>1 year	
	ELEMENTS OF THE REQUIRED STABLE FINANCING AMOUNT										
26	Other Assets:	18,459	12,501	2,839	451	7,901	18,459	13,133	2,922	461	7,937
27	*Physically traded commodities, including gold.*	-	-	-	-	-	-	-	-	-	-
28	*Initial margin awarded in transactions in derivative financial instruments and contributions to the loss absorption fund of central counterparties*	Not applicable	-	-	-	-	Not applicable	-	-	-	-
29	*Assets by derivatives for purposes of the Net Stable Financing Coefficient.*	Not applicable	-	-	-	-	Not applicable	-	-	-	-
30	*Liabilities for derivatives for purposes of the Net Stable Financing Coefficient before deduction for the change in the initial margin*	1.8	-	-	-	1.8	1.8	-	-	-	1.8
31	*All assets and operations not included in the above categories.*	18,457	12,501	2,839	451	7,899	18,457	13,133	2,922	461	7,935
32	Off-balance sheet operations.	Not applicable	-	-	-	-	Not applicable	-	-	-	-
33	**Total Amount of Stable Financing Required.**	Not applicable	Not applicable	Not applicable	Not applicable	62,695	Not applicable	Not applicable	Not applicable	Not applicable	63,742
34	**Net Stable Financing Coefficient (%).**	**Not applicable**	**Not applicable**	**Not applicable**	**Not applicable**	**159.45%**	**Not applicable**	**Not applicable**	**Not applicable**	**Not applicable**	**156.83%**

Information before Banxico replicas.

	Average First Quarter 2024
Individual CFEN average for the quarter	159.45%
Consolidated CFEN average of the quarter	156.83%

Information before Banxico replicas.

The evolution of the composition in the Amount of Stable Financing Available and the Required Stable Financing is as follows:

Net Stable Funding Ratio	January 2024	February 2024	March 2024*
Amount of Stable Financing Required	63,759.72	65,113.83	62,352.38
Amount of Stable Financing Available	102,541.15	99,344.39	98,019.73

Figures in millions of pesos. *Information before Banxico replicas.

ENTITIES OF AFIRME FINANCIAL GROUP THAT COULD RECEIVE FINANCIAL SUPPORT

According to Annex 11 of the Liquidity Provisions, the entities listed below, members of AFIRME Financial Group, could receive financial support up to the amount indicated, as approved in the Board of Directors session on April 23, 2024:

Name of the Entities	Amount of Financing	Type of operation
Arrendadora Afirme, SA de CV, SOFOM	$1,990	Credit line derived from a contract with a term
Factoraje Afirme, SA de CV, SOFOM	$1,000	Credit line derived from a contract with a term
Almacenadora Afirme, SA de CV, Organización Auxiliar de Crédito	$2,690	Credit line derived from a contract with a term
Seguros Afirme	$25	CCC for firm deposits and overdrafts.
Banco de Inversión Afirme, SA de CV, Institución de Banca Múltiple	$6,655	Call money line

The entities listed below, which are members of AFIRME Grupo Financiero, are the ones that consolidate for the calculation of the ratios:

Name of the Entities	Amount of Financing
Arrendadora Afirme, SA de CV, SOFOM	$1,990
Factoraje Afirme, SA de CV, SOFOM	$1,000

Additionally, to address liquidity issues, the Institution has the Banca Afirme Contingency Plan, which was approved by the Board of Directors on April 25, 2023, and contains corrective actions to deal with liquidity stress situations.

(Mexican pesos in millions, except when otherwise indicated)

Main Sources of Financing

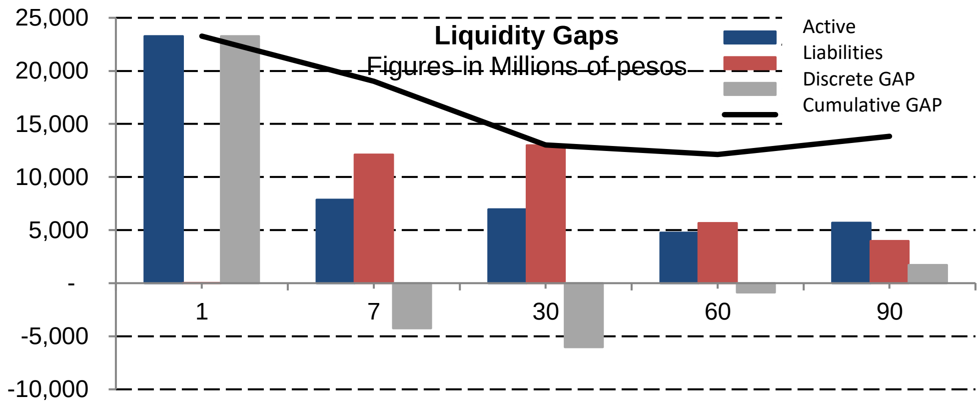
In general, the financing needs of the Institution's loan portfolio are covered by traditional fund-raising, however, other liquidity elements are maintained if required as credit lines and the ability to issue bank paper in the market, not encountering legal, regulatory or operational limitations.

Traditional Catchment End of March 2024	
Immediate demand deposits	39,248
Fixed term deposits	45,226
Credit Securities Issued	-
Capture without movements	138
Total	**84,612**

Liquidity risk

Liquidity Risk is defined as the potential loss from the impossibility of renewing liabilities or contracting others under normal conditions for the Bank, or from the early or forced sale of assets at unusual discounts to meet its obligations. To measure the liquidity risk, the Liquidity Coverage Ratio (CCL) and the liquidity bands are determined, considering the nature of the assets and liabilities on the balance sheet over a period of time.

Banca Afirme's accumulated 60-day band was $ 12,126 million pesos at the end of 1Q 2024, a level that respected the established limit. The bands for term up to 90 days would be the following:



On a daily basis, the Liquidity Coverage Coefficient (CCL) is monitored, since the Supervisory Authority imposes a minimum to promote the short-term resistance of the liquidity risk profile, guaranteeing that the Institution has sufficient high-quality liquid assets to overcome a significant stress scenario over a 30-day period.

(Mexican pesos in millions, except when otherwise indicated)

As of the end of March 2024, the Liquidity Coverage Ratio is 148%. In order to show the behavior of the CCL, the values at the close of 1Q 2024 compared to the previous quarter are presented below.

CCL evolution	December 2023	March* 2024
Computable Liquid Assets (Weighted)	28,198	27,626
Net Exits at 30 days	16,515	18,707
CCL	**171%**	**148%**

*Information before replicas.

The evolution of Computable Liquid Assets compared to the immediately preceding quarter is shown below:

Computable Liquid Assets Evolution (Unweighted)	December 2023	March 2024
Liquid Assets Level 1	26,721	26,098
Liquid Assets Level 2	1,738	1,798
Total Liquid Assets	**28,459**	**27,896**

*Information before replicas.

As of the end of March 2024, the Net Stable Funding Ratio is 160.82%.

Net Stable Funding Ratio	December 2023	March 2024
Required Stable Financing Amount	61,621	63,760
Stable Financing Amount Available	97,252	102,541
CFEN	**158%**	**161%**

*Information before replicas.

For its part, the market VaR adjusted for liquidity, which is interpreted as the loss that the bank would incur due to the time it would take to liquidate the position of the securities in the market, for this the VaR adjusted for liquidity is estimated as the product of the daily market VaR times the square root of 10.

In order to show the behavior of the liquidity-adjusted VaR, the values at the end of 1Q 2024 are presented below compared to the previous quarter.

Trading Business Unit	Liquidity-adjusted VaR	
	December 2023	March 2024
Money table	(42.54)	(29.26)
Treasury	(3.91)	(3.80)
Global	**(42.52)**	**(28.91)**

(Mexican pesos in millions, except when otherwise indicated)

The following shows the average liquidity-adjusted Value at Risk of the monthly closings of the corresponding quarter of the different business units.

Trading Business Unit	VaR adjusted for average liquidity
	jan 2024 - mar 2024
Money table	(40.52)
Treasury	(3.68)
Global	**(40.55)**

In general, the financing needs of the Institution's loan portfolio are covered by traditional fund-raising, however, other liquidity elements are maintained if required as credit lines and the ability to issue bank paper in the market, not encountering legal, regulatory or operational limitations.

Traditional Catchment End of March 2024	
Immediate demand deposits	39,248
Fixed term deposits	45,226
Credit Securities Issued	-
Capture without movements	138
Total	**84,611**

It is important to mention that the financial desks use a financing strategy via repurchase of direct positions, except for those securities that remain in order to maintain an adequate level of liquid assets.

Liquidity risk management is executed in the Treasury and Risk Management areas.

The Treasury area performs daily monitoring of current and future liquidity requirements, taking the necessary steps to ensure that the necessary resources are available. On the other hand, the Risk Management area performs liquidity risk analysis by analyzing liquidity gaps and repricing, as well as the effects on the structural balance of possible adverse scenarios. Both areas have a constant coordination.
To monitor the various risks to which the Institution is exposed, in particular liquidity risk, it has an organizational structure the following decision-making areas and bodies participate in:

- The Treasury area as the one in charge of managing resources.
- The Risk Management area as the area in charge of monitoring and reporting to the Risk Policy Committee on liquidity risk measurements and stress tests, as well as reporting to the Board of Directors on compliance with the established limits by said Council.
- The Assets and Liabilities Committee is in charge of monitoring the balance sheet and proposing balance management strategies, as well as authorizing hedging strategies.
- The Risk Policies Committee is in charge of approving risk measurement methodologies, stress test scenarios, risk monitoring and, where appropriate, establishing courses of action.
- The Board of Directors establishes the maximum tolerance to the risks to which the Institution is exposed, as well as authorizing contingency action plans in case of requiring liquidity.

As mentioned before, the Treasury and Risks areas generate reports that are distributed and presented to the Committees in charge of liquidity risk management, such as cash flow gaps, repricing gaps, stress test analysis and uptake compared to portfolio structure.

The bank's liquidity strategy is based mainly on two main objectives, the first is to maintain an amount of liquid assets that is significantly higher than the bank's liquidity needs and; the second is to extend the term of its collection. With the foregoing, all its clients and counterparties are guaranteed compliance with the commitments assumed by the bank.

The bank's centralized financing strategy is based on traditional deposits through the commercial network. With this strategy, fund-raising generates greater diversification and stability. The bank has significant incentives to generate higher deposits, particularly in terms of term. Our network has been increased to be able to penetrate with new clients in different geographical areas, deconcentrating our clients. In addition to the above, there are sources of financing in the formal market, as they have ample credit lines.

The monitoring of the different indicators mitigates the liquidity risk since these indicators induce the diversification of the deposits, to extend the term of the same, increase the liquid assets and punish the concentration both in term and in clients and the reduction of the liquid assets.
Stress tests consist of applying scenarios where there are situations that could be adverse for the Institution and thus being able to verify the Institution's capacity to face the realization of said scenarios. In the particular case of liquidity risk, scenarios are made based on variables characteristic of financial crises that affect the liquidity of banks in general. This evidence is presented to the Risk Policy Committee on a monthly basis for analysis. The variables used to build adverse scenarios are overdue portfolio, interest rates and sources of financing, mainly.

In accordance with the regulations applicable to credit institutions, the Institution has liquidity contingency plans in case situations arise that could affect the Institution. These plans contain the functions of the personnel who would participate in the necessary actions, the authorization levels and the required information flow. The aforementioned actions are specifically identified and designed to generate liquidity, considering the Bank's structure for this purpose and are divided according to the severity of possible scenarios.

(Mexican pesos in millions, except when otherwise indicated)

Annex 11:

Mr. Mario Alberto Chapa Martinez, as in my official capacity as the Pro-Secretary of the Board of Directors of **Banca Afirme S.A., Institución de Banca Múltiple, Afirme Grupo Financiero,** I hereby provide the formal certification for the purpose of general decisions regarding liquidity requirements for multiple banking institutions. At the board of Directors meeting held on April 23, 2023, the Board of Directors of the aforementioned institution determined that the following entities, which are members of Afirme Grupo Financiero, are eligible to receive support up to the respective amounts indicated in the following table:

Entities Denomination	Financial Amount	Type of Operation
Arrendadora Afirme, SA de CV SOFOM	$1,990	Line of credit derived from a contract with a term.
Factoraje Afirme SA de CV SOFOM	$1,000	Line of credit derived from a contract with a term.
Almacenadora Afirme SA de CV Organización Auxiliar de Crédito	$2,690	Line of credit derived from a contract with a term.
Seguros Afirme	$25	CCC for time deposits and overdrafts.
Banco de Inversión Afirme SA de CV Institución de Banca Múltiple	$6,655	Call Money Line

Furthermore, the Board of Directors determined that, due to the nature of the financial entities within the Financial Group, the following financial entities shall be consolidated for the calculation of the coefficients, as listed in the table below:

Entities Denomination	Financial Amount
Arrendadora Afirme, SA de CV SOFOM	$1,990
Factoraje Afirme SA de CV SOFOM	$1,000

As a result of this determination, the Board of Directors hereby states that there is no explicit or implicit commitment, and it is not foreseen to provide financial support by the Institution to the financial entities within the Group that have not been included in the aforementioned list, in the event that they face an adverse liquidity scenario. This includes the provision of financing or engaging in buy-sell transactions with said financial entities, when such operations could have a negative impact on the liquidity position of the Institution itself.

Sincerely,

[Signature]
Mr. Mario Alberto Chapa Martínez
Pro-Secretary of the Board of Directors