

**Banca Afirme, S. A., Institución de Banca Múltiple,
Afirmo Grupo Financiero y Subsidiarias**
(Subsidiaria de Afirme Grupo Financiero, S. A. de C. V.)

Consolidated statements of income

Years ended December 31, 2021 and 2020

(Millions of Mexican pesos)

	<u>2021</u>	<u>2020</u>
Interest income (note 25 (b))	\$ 14,626	14,261
Interest expense (note 25 (b))	<u>(9,530)</u>	<u>(9,716)</u>
Financial margin	5,096	4,545
Allowance for loan losses (note 10 (g))	<u>(1,666)</u>	<u>(1,755)</u>
Financial margin adjusted for credit risk	<u>3,430</u>	<u>2,790</u>
Fees and commissions charged (note 25 (c))	2,639	2,039
Commissions and fees paid (note 25 (f))	(1,102)	(621)
Intermediation result (note 25 (d))	96	147
Other operating income, net (note 25 (e))	640	220
Administrative and promotional expenses	<u>(4,734)</u>	<u>(4,178)</u>
	<u>(2,461)</u>	<u>(2,393)</u>
Operating result	969	397
Equity in the result of unconsolidated subsidiaries and associates (note 15)	<u>28</u>	<u>24</u>
Income before income tax (IT)	<u>997</u>	<u>421</u>
Current IT (note 21)	(202)	(204)
Deferred IT (note 21)	<u>(18)</u>	<u>104</u>
	<u>(220)</u>	<u>(100)</u>
Net income	\$ <u>777</u>	<u>321</u>

The accompanying notes are an integral part of these consolidated statements of income.

The consolidated statements of income were prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission based on articles 99, 101 and 102 of the Law for Credit Institutions, general and compulsory enforcement consistently applied, reflecting all the revenues and disbursements related to the transactions carried out by the Institution for the periods mentioned above, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative rules.

These statements of income were approved by the Board of Directors under the responsibility of the following signing officers.

Signature

Jesús Antonio Ramírez Garza
Chief Executive Officer

Signature

Gustavo Manuel Vergara Alonso
General Corporate Financial Director
Finance Controller

Signature

Jesús Ricardo Gámez Del Castillo
Chief Financial Officer

Signature

David Gerardo Martínez Mata
Internal Audit Director